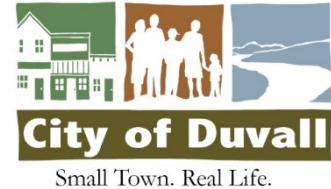


Date: January 3, 2022
To: Mayor Ockerlander
City Council
From: Finance



Q3 Financial Report

This quarterly report provides information on the City’s financial position. Budgeted amounts in the tables below and on the following pages reflect the mid-biennium budget amendments approved by Council at the end of 2021. The end of biennium budget adjustments recently approved by Council will be reflected in the Q4 report.

As of the end of September 2022, **87.5% of the biennium** was complete. The City had received **77.6% of budgeted revenues** and had spent **60.7% of budgeted expenditures**. The tables below show biennium to date budgeted vs. actual revenues and expenditures by fund type.

Biennium to Date Revenue by Fund Type*

Fund Type	2021/2022 Budgeted Revenue	2021/2022 BTD Revenue	% Received
General Fund	\$11,480,004	\$10,128,678	88.2%
Contingency Fund	\$2,657	\$4,694	176.6%
Strategic Fund	\$615,957	\$557,752	90.6%
Special Revenue Funds	\$10,612,498	\$6,475,474	61.0%
Debt Service	\$974,914	\$848,448	87.0%
Capital Project Funds	\$4,923,552	\$3,102,806	63.0%
Utility Funds	\$21,796,504	\$17,763,931	81.5%
Internal Service Funds	\$2,017,365	\$1,775,474	88.0%
Total	\$52,423,451	\$40,657,256	77.6%

Biennium to Date Expenditures by Fund Type*

Fund Type	2021/2022 Budgeted Expenditures	2021/2022 BTD Expenditures	% Spent
General Fund	\$11,824,485	\$9,040,041	76.5%
Contingency Fund	\$0	\$0	0.0%
Strategic Fund	\$0	\$0	0.0%
Special Revenue Funds	\$7,175,217	\$3,784,221	52.7%
Debt Service	\$974,914	\$540,010	55.4%
Capital Project Funds	\$4,121,429	\$1,571,919	38.1%
Utility Funds	\$22,367,281	\$13,006,631	58.2%
Internal Service Funds	\$2,030,054	\$1,488,685	73.3%
Total	\$48,493,380	\$29,431,508	60.7%

*Budgeted expenditures in the General Fund and revenues in the Building and Permitting and Strategic funds have been reduced in this report to reflect the decrease in the General Fund and the increase in the Building and Permitting and Strategic funds beginning fund balances.

77.66% of budgeted revenue and 60.7% of budgeted expenditures may seem low for 87.5% of the way through the biennium, but much of the revenue budgeted for permitting activities is now anticipated in 2023, which impacts the Special Revenue Category in tables above (Building and Permitting Fund) as well as the Capital Project and Utility Funds categories. In addition, many of the larger capital improvement projects budgeted for the biennium started mid-2022 (see page 17) and will carry over into the next biennium. Those projects include transfers from one fund to another which are budgeted as both revenues and expenditures.

General Fund Revenues

The City receives 80% of its General Fund revenues from **taxes**. As of the end of September 2022, **86.7%** of tax revenue budgeted in the General Fund had been received:

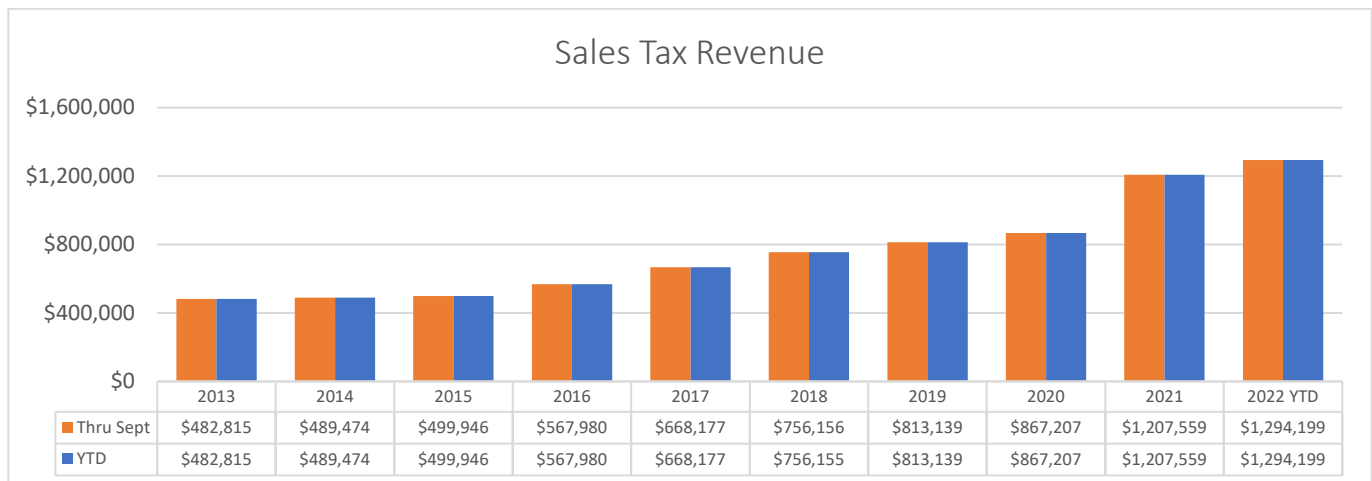
	2021/2022				%	Thru Sept 2021	Thru Sept 2022	% Δ
	Amended Budget	BTD Actual	Remaining	Collected				
Real & Personal Property Taxes	\$2,670,068	\$2,048,021	\$622,048	76.7%	\$708,913	\$742,555	5%	
Property Taxes - Levy Lid Lift	\$810,435	\$622,110	\$188,325	76.8%	\$207,860	\$224,842	8%	
Total GF Property Tax	\$3,480,503	\$2,670,131	\$810,373	76.7%	\$916,773	\$967,397	6%	
Local Retail Sales & Use Taxes	\$2,241,000	\$2,022,470	\$218,530	90.2%	\$838,905	\$890,006	6%	
Sales Tax from Construction*	\$394,042	\$394,042	\$0	100.0%	\$368,654	\$201,827	-45%	
Affordable Housing Sales Tax	\$18,000	\$16,167	\$1,833	89.8%	\$7,051	\$5,078	-28%	
Sales Tax-Crim Justice-LOCAL	\$494,983	\$471,196	\$23,787	95.2%	\$190,060	\$212,097	12%	
Business Tax - Electricity	\$540,000	\$557,031	-\$17,031	103.2%	\$232,250	\$279,780	20%	
Interfund Utility Tax - Water	\$453,876	\$435,611	\$18,265	96.0%	\$187,463	\$199,583	6%	
Business Tax - Natural Gas	\$249,162	\$264,855	-\$15,693	106.3%	\$111,476	\$141,577	27%	
Interfund Utility Tax - Sewer	\$553,298	\$493,080	\$60,218	89.1%	\$203,742	\$219,899	8%	
Business Tax - Garbage	\$239,366	\$205,837	\$33,530	86.0%	\$92,483	\$83,261	-10%	
Business Tax - TV Cable	\$102,754	\$86,766	\$15,988	84.4%	\$35,600	\$33,333	-6%	
Business Tax - Telephone	\$150,866	\$116,583	\$34,283	77.3%	\$52,264	\$49,218	-6%	
Interfund Utility Tax - Storm	\$179,320	\$154,501	\$24,819	86.2%	\$64,288	\$68,339	6%	
Gambling Tax	\$49,400	\$37,917	\$11,483	76.8%	\$17,851	\$12,832	-28%	
Leasehold Excise Tax	\$4,337	\$3,476	\$861	80.1%	\$1,717	\$1,194	-30%	
Total GF Tax w/o Property Tax	\$5,670,406	\$5,259,533	\$410,873	92.8%	\$2,403,802	\$2,398,023	0%	
Total GF Tax Revenue	\$9,150,909	\$7,929,664	\$1,221,245	86.7%	\$3,320,575	\$3,365,421	1%	

Property tax is the General Fund’s largest and most reliable source of revenue. 20% of the City’s non-levy lid lift property tax is received directly into the Street Fund, for use on street operations and maintenance and is not shown in the table above.

Property taxes are due in two payments with April 30th and November 2nd deadlines. As of the end of September 2022, the City had received almost **77%** of budgeted property tax, which is right on target.

Sales tax is the General Fund’s second highest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so September receipts were from sales incurred in July. By the end of September 2022, the City had received approximately **91.7%** of sales tax budgeted in the General Fund. In December of 2021, **sales tax from construction** received over the amount of \$192,215 was moved to the Strategic Fund to be used on one-time expenditures, a total of \$351,079. The transfer of 2021 sales tax from construction at year end will be more apparent in the Q4 report. In 2022, sales tax from construction received over the amount of \$201,827 has been receipted directly into the Strategic Fund.

Below is a table that shows a ten-year trend of sales tax, including sales tax that has been receipted into the Strategic Fund.



The City received 7.1%, or \$86,632, more in sales tax year to date through September of 2022 than through September of 2021. **Sales tax from construction** made up \$36,891 of the increase. Without sales tax from construction, the year-to-date increase through September was 5.9%, or \$49,741.

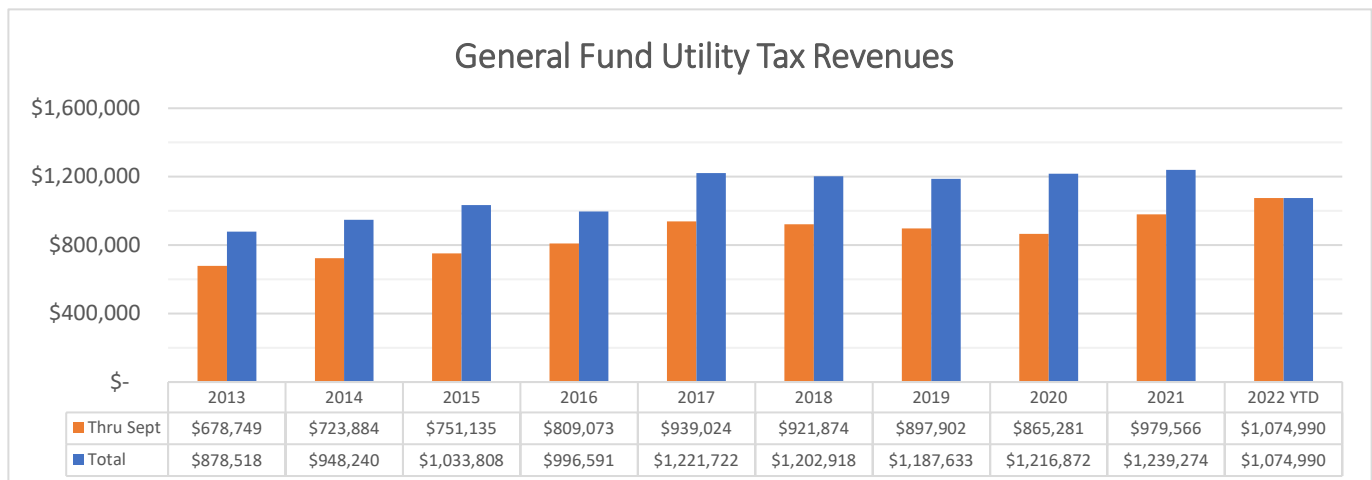
Compared to September 2021, year to date sales tax from **Accommodation and Food Services** increased by 9.8%, or \$9,172, **Retail Trade** increased by 2.8%, or \$12,462, and the category of **Admin and Support of Waste Management and Remedial** services increased by 24.6%, or \$21,767, in part from landscaping services, which is included in this category.

The amounts in the table below show **year to date** sales tax revenue compared to the same period in the prior year and do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the table on the prior page are net of the fee. Year to date through September 2020 has been added for comparison purposes.

Jan - Sept 2022 vs. Jan - Sept 2021 Sales Tax by NAICS Category

NAICS_Code_Name	Thru Sept 2020	Thru Sept 2021	Thru Sept 2022	Δ 2021 to 2022	Δ%
Retail Trade	\$ 357,672	\$ 443,360	\$ 455,822	\$12,462	2.8%
Construction	\$ 186,376	\$ 372,378	\$ 409,269	\$36,891	9.9%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 67,469	\$ 88,468	\$ 110,235	\$21,767	24.6%
Accommodation & Food Services	\$ 81,641	\$ 93,360	\$ 102,532	\$9,172	9.8%
Information/Communication	\$ 39,291	\$ 40,309	\$ 45,768	\$5,459	13.5%
Wholesale Trade	\$ 39,910	\$ 48,787	\$ 42,156	-\$6,631	-13.6%
Professional, Scientific, & Technical Svcs	\$ 18,577	\$ 26,746	\$ 26,374	-\$372	-1.4%
Manufacturing	\$ 16,279	\$ 29,041	\$ 26,342	-\$2,699	-9.3%
Other Services (except Public Administration)	\$ 20,834	\$ 19,720	\$ 22,764	\$3,044	15.4%
Miscellaneous	\$ 11,697	\$ 21,804	\$ 19,214	-\$2,590	-11.9%
Real Estate & Rental & Leasing	\$ 10,839	\$ 11,460	\$ 15,569	\$4,109	35.9%
Finance	\$ 10,647	\$ 11,697	\$ 11,317	-\$381	-3.3%
Arts, Entertainment, & Recreation	\$ 4,163	\$ 2,229	\$ 4,465	\$2,237	100.4%
Transportation & Warehousing	\$ 991	\$ 2,130	\$ 4,321	\$2,191	102.9%
Utilities	\$ 2,215	\$ 1,861	\$ 3,490	\$1,628	87.5%
Educational Services	\$ 3,516	\$ 3,042	\$ 2,364	-\$678	-22.3%
Agriculture, Forestry, Fishing & Hunting	\$ 1,745	\$ 932	\$ 1,741	\$810	86.9%
Health Care & Social Assistance	\$ 671	\$ 1,009	\$ 1,696	\$688	68.2%
Management of Companies & Enterprises	\$ 38	\$ 53	\$ 47	-\$6	-11.3%
Public Administration	\$ 14	\$ 461	\$ 28	-\$433	-93.9%
Mining	\$ 29	\$ 58	\$ 23	-\$35	-60.1%
Total	\$874,613	\$1,218,906	\$1,305,537	\$86,632	7.1%

The General Fund's third largest source of budgeted revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather and fluctuate from year to year. By the end of September 2022, the City had collected **93.8%, or \$2,314,264**, of budgeted utility tax.



Utility tax through September 2022 is 9.7%, or \$95,425, higher than the same period in the prior year partially due to November electric and natural gas payments made in January 2022, rather than December 2021.

General Fund Licensing and Permit Revenue

	2021/2022				Thru Sept 2021	Thru Sept 2022	% Δ
	Amended Budget	BTD Actual	Remaining	% Collected			
Fireworks Permits	\$400	\$200	\$200	50.0%	\$100	\$100	0%
Special Events Permits	\$1,500	\$600	\$900	40.0%	\$625	-\$175	-128%
Franchise Fees - Cable TV	\$86,000	\$56,307	\$29,693	65.5%	\$26,689	\$21,970	-18%
Franchise Fees - Garbage	\$280,000	\$271,143	\$8,857	96.8%	\$96,483	\$126,290	31%
Business Licenses & Permits	\$85,000	\$74,718	\$10,282	87.9%	\$30,456	\$33,394	10%
Permit Fee IT Surcharge	\$123,365	\$79,815	\$43,550	64.7%	\$33,184	\$38,862	17%
Concealed Weapons Permits	\$3,540	\$2,292	\$1,248	64.7%	\$1,028	\$994	-3%
Total GF Licenses & Permits	\$579,805	\$485,074	\$94,731	83.7%	\$188,566	\$221,436	17%

Approximately 5% of budgeted General Fund revenue comes from **licenses and permits**. As of the end of September 2022, the City had received **83.7%** of its budgeted General Fund license and permit revenue. Year to date, revenue through September increased by 17%, or \$32,870, over the same period in the prior year, primarily due to garbage franchise fees.

General Fund Charges for Services Revenue

	2021/2022				Thru Sept 2021	Thru Sept 2022	% Δ
	Amended Budget	BTD Actual	Remaining	% Collected			
Admin Fees - Cell Tower	\$5,921	\$5,129	\$792	87%	\$2,271	\$1,940	-15%
Accounting Services	\$0	\$25	-\$25		\$25	\$0	-100%
Sales of Maps & Publications	\$200	\$147	\$53	73%	\$27	\$108	305%
Engineering Fees & Charges	\$200,000	\$251,055	-\$51,055	126%	\$89,606	\$116,691	30%
Purchasing Services	\$28,000	\$28,000	\$0	100%	\$28,000	\$0	-100%
Law Enforcement Services	\$0	\$2,840	-\$2,840		\$415	\$2,426	485%
RSD School Officer	\$80,000	\$85,042	-\$5,042	106%	\$42,300	\$42,692	1%
Animal Control	\$52,000	\$45,078	\$6,922	87%	\$0	\$19,500	
Pass-thru Developer Billing	\$0	\$26,346	-\$26,346		\$0	\$26,346	
Land Use Fees & Charges	\$310,000	\$240,254	\$69,746	78%	\$122,420	\$86,180	-30%
Tree Mitigation	\$0	\$111,053	-\$111,053		\$0	\$109,478	
Plan Check Services	\$0	\$10,532	-\$10,532		\$0	\$10,532	
Sponsorship Fees	\$18,100	\$19,389	-\$1,289	107%	\$8,839	\$10,550	19%
Stage Sponsorship	\$2,500	\$0	\$2,500	0%	\$0	\$0	
Total GF Charges for Services	\$696,721	\$824,890	-\$128,169	118.4%	\$293,902	\$426,442	45.1%

Revenue from **charges for services** accounts for approximately 6% of the General Fund budget. As of the end of September 2022, the City had received **118.4%** of budgeted General Fund charges for services revenue. Year to date, revenue through September increased by 45.1%, or \$132,540, over the same period in the prior year, primarily due to tree mitigation fees, which were first collected in December of 2021.

General Fund Revenue Summary and Expenditure Overview

General Fund Revenue Summary

As of the September 2022, the City had received approximately **88%** of its budgeted General Fund **revenue**. Year to date revenue through September increased by 1.0%, or \$42,633, over the same period in the prior year, which is lower than anticipated mainly due to sales tax from construction that was reported in the General Fund and transferred to the Strategic Fund at the end of December. The **Other** category below shows transfers into the General Fund for overhead based on budgeted amounts that are tried up at year end.

General Fund Revenues	2021/2022			Thru Sept 2021*	Thru Sept 2022	% Δ
	Amended Budget	09/30/2022 BTD Actual	BTD %			
Beginning Fund Balance**	\$2,507,872	\$2,507,872	100%			
Taxes	\$9,150,909	\$7,929,664	87%	\$3,320,575	\$3,365,421	1%
Licenses & Permits	\$579,805	\$485,074	84%	\$188,566	\$221,436	17%
Intergov. Revenues	\$574,804	\$454,010	79%	\$247,284	\$132,016	-47%
Charges for Goods & Serv.	\$696,721	\$824,840	118%	\$293,902	\$426,442	45%
Fines & Penalties	\$65,000	\$15,892	24%	\$8,969	\$5,155	-43%
Miscellaneous Revenues	\$70,052	\$109,090	156%	\$24,514	\$43,645	78%
Other	\$342,713	\$310,109	90%	\$171,138	\$103,466	-40%
Total Revenues	\$11,480,004	\$10,128,679	88%	\$4,254,948	\$4,297,581	1.0%

General Fund Expenditure Summary

See below for the breakout of General Fund expenditures by department and category and the following page for more detail on some of the major variances compared to the same period in the prior year.

General Fund Expenditures by Dept.	2021/2022			Thru Sept 2021*	Thru Sept 2022	% Δ
	Amended Budget	09/30/2022 BTD Actual	BTD %			
Legislative	\$338,015	\$229,294	68%	\$96,314	\$112,070	16%
Executive	\$389,311	\$267,306	69%	\$108,817	\$97,563	-10%
Community Events	\$231,744	\$183,510	79%	\$43,716	\$75,628	73%
Finance Dept.	\$1,036,887	\$859,335	83%	\$279,419	\$424,478	52%
Planning Dept.	\$1,068,691	\$790,450	74%	\$333,558	\$344,130	3%
Police Dept.	\$5,909,005	\$4,357,557	74%	\$2,009,661	\$1,790,504	-11%
Economic Development	\$39,600	\$11,118	28%	\$3,168	\$0	0%
Recycling Dept.	\$59,348	\$51,668	87%	\$24,538	\$26,878	10%
Civil Service	\$32,500	\$51,482	158%	\$20,453	\$22,717	11%
Parks Dept.	\$803,881	\$676,663	84%	\$275,981	\$315,476	14%
Cultural Commission	\$32,687	\$11,260	34%	\$9,261	\$1,012	-89%
City Mitigation Projects	\$18,300	\$4,293	23%	\$4,293	\$0	
Engineering Dept.	\$623,196	\$432,429	69%	\$201,504	\$189,183	-6%
Emergency Response	\$37,200	\$44,856	121%	\$19,047	\$15,263	-20%
Legal	\$334,319	\$305,518	91%	\$149,406	\$96,972	-35%
Non-Departmental	\$869,800	\$763,302	88%	\$288,557	\$325,578	13%
Total Expenditures	\$11,824,485	\$9,040,041	76%	\$3,867,693	\$3,837,449	-1%

General Fund Expenditures by Cat.	2021/2022			Thru Sept 2021*	Thru Sept 2022	% Δ
	Amended Budget	09/30/2022 BTD Actual	BTD %			
Salaries and Wages	\$5,002,800	\$3,927,848	79%	\$1,686,192	\$1,671,913	-1%
Personnel Benefits	\$1,814,600	\$1,309,532	72%	\$566,344	\$556,261	-2%
Supplies	\$237,904	\$159,633	67%	\$66,474	\$71,733	8%
Services	\$3,833,356	\$2,818,387	74%	\$1,235,516	\$1,175,505	-5%
Transfers Out/Deposits	\$869,800	\$763,827	88%	\$288,557	\$325,878	13%
Capital Outlays	\$66,025	\$60,814	92%	\$24,611	\$36,160	47%
Total Expenditures	\$11,824,485	\$9,040,041	76%	\$3,867,693	\$3,837,449	-1%
Revenue minus Expenditures	-\$344,481	\$1,088,638		\$387,255	\$460,132	
Ending Fund Balance	\$2,163,391	\$3,596,510	166%			

*Transfers out have been reduced by the amounts shown as beginning fund balance for the Building and Permitting and Strategic funds.

General Fund Expenditures by Department

Year to date expenditures increased over the same period in the prior year as follows: **Legislative Department** expenditures increased by 16%, or \$15,757, due to costs for election services and travel and meals. **Community Event** expenditures increased by 73%, or \$31,912, due to an increase in internal service charges. **Finance Department** expenditures increased by 52%, or \$145,058, from salaries and wages for the Finance portion of the City Administrator and from limited term accounting help. Finance professional services also increased, namely from the salary study and temporary accounting help. **Police Department** expenditures decreased by 11%, or \$219,158, mainly due to unfilled positions. **Parks Department** expenditures increased by 14%, or \$39,495, mainly from the increased cost of salaries and wages. **Legal Services** decreased by 35%, or \$52,435, due in part to negotiation with both the City's collective bargaining units in 2021.

General Fund Expenditures by Category

Overall, General Fund expenditures through September 2022 are 1%, or \$30,244, lower than year to date through September 2021, for the reasons listed above. The **Transfers Out/Deposits** category increased by 13%, or \$37,321, mainly due to transfers to the Street Fund in 2022 that were unnecessary in 2021.

Building and Permitting Fund Revenue Summary and Expenditure Overview

**The beginning fund balance reflects a transfer in from the General Fund*

Revenues	2021/2022	09/30/2022	BTD	Thru Sept	Thru Sept	% Δ
	Amended Budget	BTD Actual	%	2021	2022	
Beginning Fund Balance***	\$1,171,216	\$1,171,216	100%			
Building Permit Fees	\$1,270,279	\$660,828	52%	\$266,831	\$351,909	32%
Admin Fee-School/Rd/Park Imp	\$17,160	\$5,395	31%	\$3,055	\$2,080	-32%
Bldg. Inspection Fees	\$8,500	\$737	9%	\$737	\$0	-100%
Plan Check Fees	\$827,018	\$363,110	44%	\$144,525	\$190,002	31%
Plan Check - Consultant Review	\$0	\$0		\$1,950	\$0	-100%
Fire Plan Review & Inspections	\$69,500	\$55,536	80%	\$29,568	\$16,918	-43%
School Impact Fees	\$3,689,364	\$983,767	27%	\$480,389	\$447,654	-7%
Miscellaneous Revenue	\$0	\$11,005		\$1,990	\$7,613	282%
Total Revenues	\$5,881,820	\$2,080,378	35%	\$929,046	\$1,016,176	9.4%

Expenditures by Category	2021/2022	09/30/2022	BTD	Thru Sept	Thru Sept	% Δ
	Amended Budget	BTD Actual	%	2021	2022	
Salaries and Wages	\$595,000	\$490,712	82%	\$201,462	\$216,100	7%
Personnel Benefits	\$230,000	\$192,278	84%	\$81,420	\$84,277	4%
Supplies	\$10,589	\$13,711	129%	\$3,305	\$8,327	152%
Services	\$332,238	\$157,158	47%	\$54,915	\$50,954	-7%
School Impact Fee Distribution	\$3,689,364	\$966,224	26%	\$547,667	\$321,615	-41%
Transfers Out/Deposits	\$43,802	\$39,650	91%	\$23,267	\$12,456	-46%
Capital Outlays	\$37,000	\$28,700	78%	\$0	\$28,700	
Total Expenditures	\$4,937,993	\$1,888,434	38%	\$912,036	\$722,430	-21%
Revenue minus Expenditures	\$943,827	\$191,945		\$17,010	\$293,746	
Ending Fund Balance	\$2,115,043	\$1,363,160	64%			

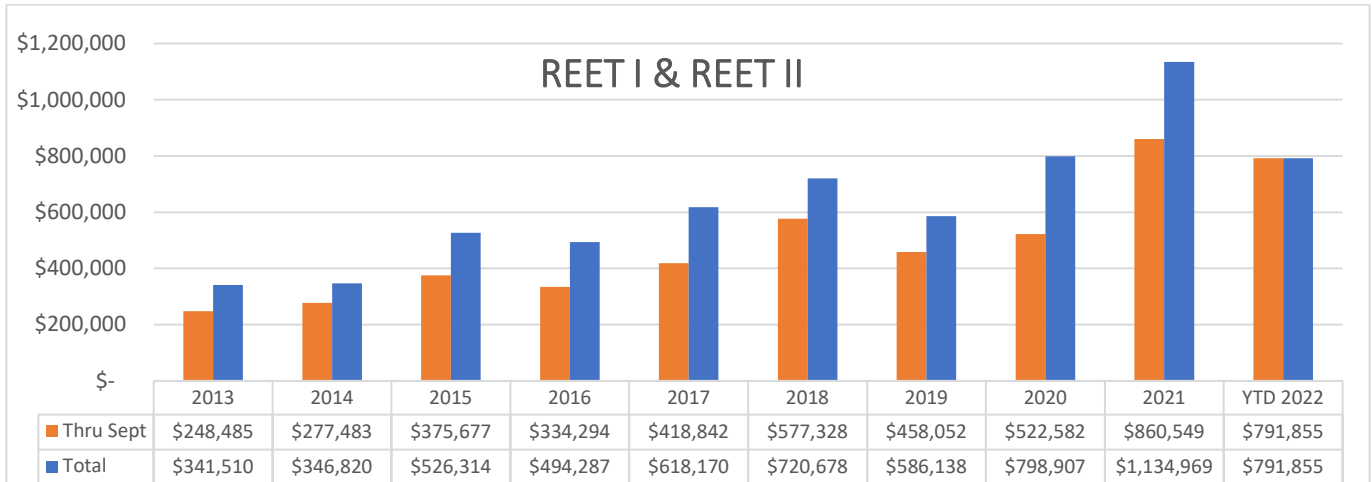
**The Beginning Fund Balance reflects a fund balance transfer from the General Fund*

Building and Permitting revenue was 9.4%, or \$87,130, higher through Q3 of 2022 compared to Q3 of 2021, due to an increase in building permit revenue, which was 32%, or \$85,078 higher in 2022. Except for the plan review fee, **Building Permit revenue** is received when permits are issued and will vary from year to year depending on development. The City issued **33 new housing permits** from January to September 2022, compared to 48 during the same time period in 2021. In addition, the Building and Permitting Department issued **433 other permits** from January to September 2022 and conducted **1,873 inspections**.

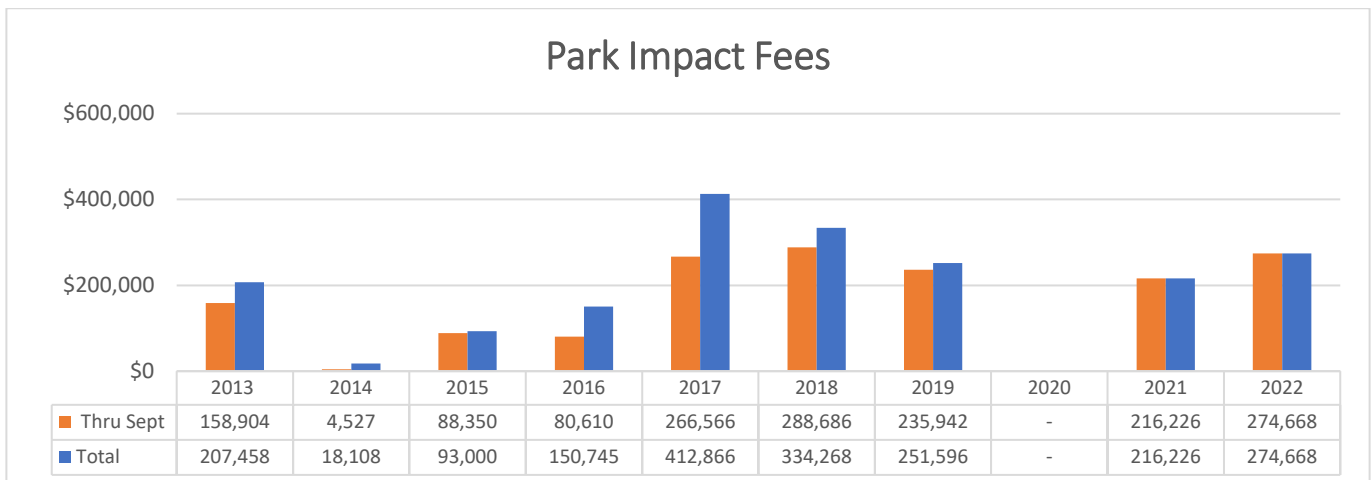
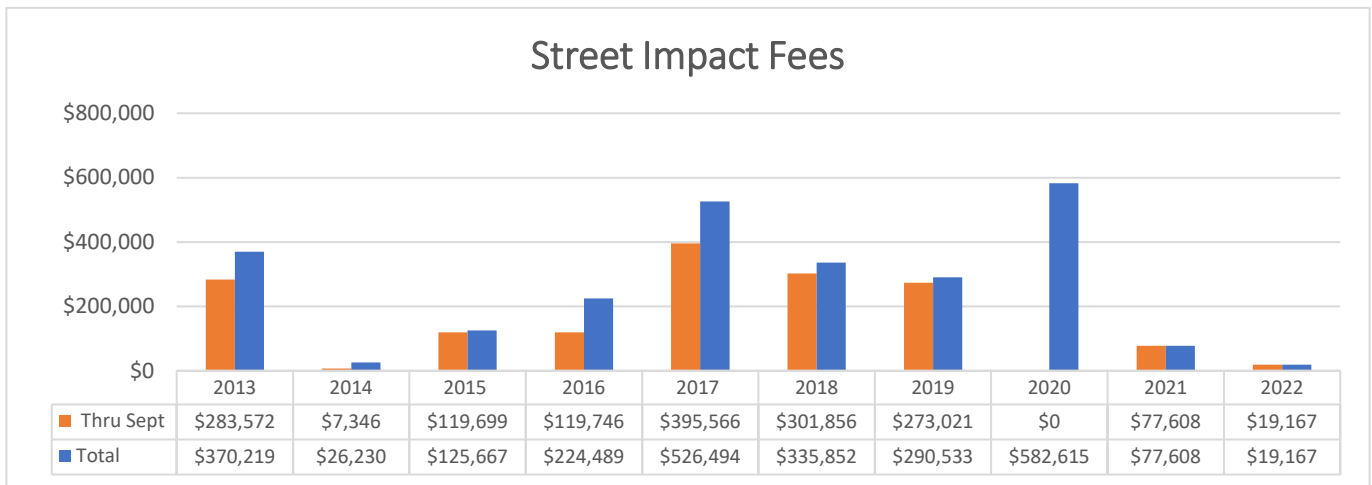
Building and Permitting expenditures were down 21%, or \$189,606, from the same period in 2021, primarily due to the **decrease in school impact fees** collected by the City and remitted to the School District. Salaries and wages increased by 7%, or \$14,639, due to a promotion and small portion of administrative salaries being allocated to the Fund.

Capital Funds

The City received \$281,905 in **Real Estate Excise Tax (REET)** from the sale of 63 units in Q3 compared to \$357,967 from 92 units that were sold during the same period in the prior year. The **average sales price** of a unit sold in Q3 of 2022 was \$910,494 compared to the average price of \$789,012 for the same period in 2021.

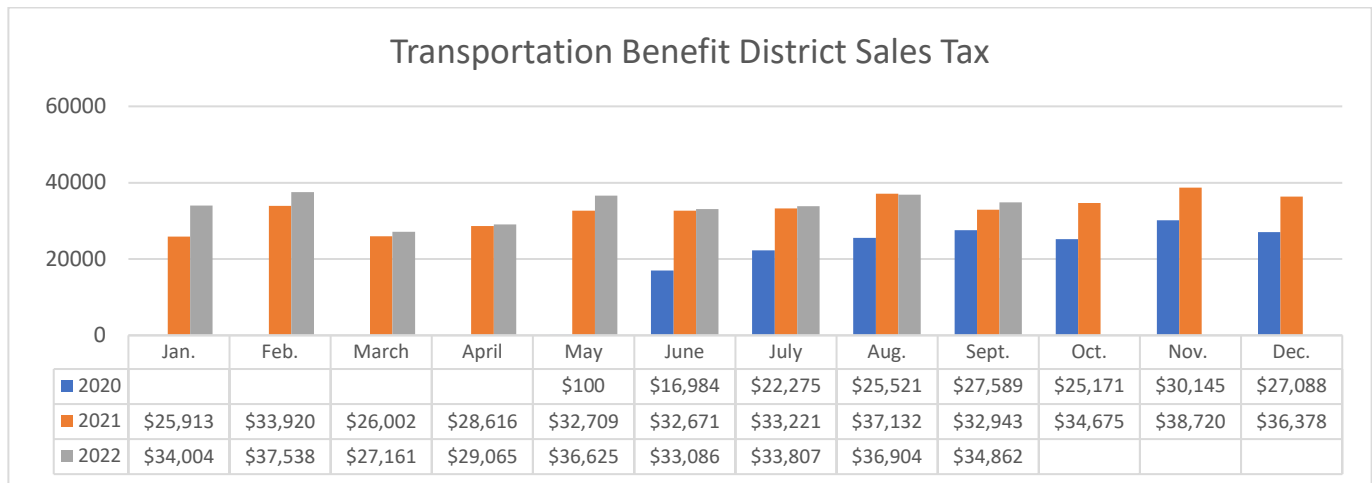


In Q3 of 2022 the City collected \$9,584 in **Street Impact** fees and \$8,416 in **Park Impact** fees from the issuance of one new housing permit, compared to \$18,478 and \$16,226 in the same period in the prior year from the issuance of two housing permits. The City did not receive impact fees from the two other housing permits issued in Q1 of 2022 due to credits for developer improvements.



Transportation Benefit District

The City imposed a voter approved 0.2% sales tax to fund transportation operations and maintenance related projects that first went into effect in April of 2020. The City started receiving the tax in May of 2020. The graph below will show the tax trend by month until enough data is available to trend by year. As of the end of Q3 2022, the City had received \$303,053 in Transportation Benefit District sales tax compared to \$283,126 received during the same period in 2021.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

Water Fund

As of Q3 2022, the City had received **100.2%** of its budgeted **Water Fund revenue** and expended **77.6%** of budgeted **expenditures**. Water Fund revenues are higher through Q3 2022 in part due to the return of charging late fees after the Governor’s moratorium was lifted in late 2021, but also due to a dry, hot summer. Water Fund expenditures are lower in Q3 of 2022 due to the timing of water supply purchases and a budgeted transfer to the Water Capital Projects Fund (transfers out/deposits) in 2021.

	2021/2022		%	Thru Sept		
	Budget	BTD Actual		Collected/Spent	2021	2022
Water Fund Revenue						
Water Charges	\$4,538,762	\$4,519,501	99.6%	\$2,039,588	\$2,162,945	6%
Water Hook-Up Fees	\$44,000	\$60,382	137.2%	\$27,943	\$26,990	-3%
Water Billing Late Fees	\$72,000	\$77,430	107.5%	\$104	\$51,174	
Other - Interest & Misc.	\$34,392	\$42,896	124.7%	\$15,872	\$24,528	55%
Total Water Revenue	\$4,689,153	\$4,700,210	100.2%	\$2,083,507	\$2,265,637	8.7%
Expenditures						
Salaries and Wages	\$1,128,000	\$957,090	84.8%	\$401,072	\$414,724	3%
Personnel Benefits	\$473,000	\$382,533	80.9%	\$170,234	\$159,697	-6%
Supplies	\$1,352,036	\$1,007,079	74.5%	\$395,843	\$369,824	-7%
Services	\$1,363,283	\$1,070,768	78.5%	\$464,155	\$470,432	1%
Transfers Out/Deposits	\$491,703	\$482,627	98.2%	\$346,925	\$27,229	-92%
Capital Outlays	\$230,000	\$8,582	3.7%	\$4,355	\$0	-100%
Total Water Expenditures	\$5,038,022	\$3,908,679	77.6%	\$1,782,584	\$1,441,906	-19.1%

Sewer Fund

As of Q3 2022, the City had received **93.8%** of budgeted **Sewer Fund revenue** and spent **89%** of budgeted **expenditures**. Revenues are as expected. Expenditures are higher in 2022 due to a \$3 million transfer to the Sewer CIP fund.

	2021/2022		Remaining	% Collected/Spent	Thru Sept 2021	Thru Sept 2022	% Δ
	Amended Budget	BTD Actual					
Sewer Fund Revenue							
Sewer Charges	\$5,532,978	\$5,172,787	\$360,190	93.5%	\$2,279,307	\$2,426,277	6%
Side Sewer Connection Fees	\$4,000	\$5,800	-\$1,800	145.0%	\$2,400	\$3,200	33%
Other - Interest & Misc.	\$29,926	\$45,421	-\$15,495	151.8%	\$17,201	\$25,271	47%
Total Sewer Revenue	\$5,566,904	\$5,224,008	\$342,896	93.8%	\$2,298,908	\$2,454,749	6.8%
Sewer Fund Expenditures							
Salaries and Wages	\$1,289,000	\$1,093,196	\$195,804	84.8%	\$459,389	\$473,696	3%
Personnel Benefits	\$501,000	\$406,224	\$94,776	81.1%	\$178,826	\$173,440	-3%
Supplies	\$142,028	\$97,861	\$44,167	68.9%	\$35,701	\$44,562	25%
Services	\$1,916,051	\$1,610,436	\$305,615	84.0%	\$698,688	\$687,890	-2%
Transfers Out/Deposits	\$3,095,641	\$3,086,698	\$8,943	99.7%	\$46,814	\$3,026,827	6366%
Capital Outlays	\$301,000	\$150,487	\$150,513	50.0%	\$120,406	\$34,054	-72%
Total Sewer Expenditures	\$7,244,720	\$6,444,902	\$799,818	89.0%	\$1,539,824	\$4,440,469	188.4%

Storm Drainage Fund

As of Q3 2022, the City had received **90.9%** of budgeted **Storm Drainage Fund revenues** and spent **70.4%** of budgeted **expenditures**. Storm Drainage Fund revenues are as expected. Expenditures are slightly lower in 2022 due to a reallocation of salaries and benefits.

	2021/2022		Remaining	% Collected/Spent	Thru Sept 2021	Thru Sept 2022	% Δ
	Budget	BTD Actual					
Storm Drainage Fund Revenue							
Storm Drainage Fees	\$1,793,200	\$1,622,343	\$170,857	90.5%	\$720,184	\$757,502	5%
Storm Drainage Inspection	\$0	\$8,000	\$0		\$500	\$0	
WS DOE NPDES Permit Grant	\$50,000	\$39,461	\$10,539	78.9%	\$30,390	\$9,071	-70%
Other - Interest & Misc.	\$6,241	\$12,235	-\$5,994	196.0%	\$2,044	\$9,280	354%
Total Storm Revenue	\$1,849,441	\$1,682,040	\$167,401	90.9%	\$753,118	\$775,853	3.0%
Storm Drainage Fund Expenditures							
Salaries and Wages	\$702,000	\$549,991	\$152,009	78.3%	\$250,673	\$213,640	-15%
Personnel Benefits	\$284,000	\$207,184	\$76,816	73.0%	\$98,811	\$78,590	-20%
Supplies	\$22,138	\$24,836	-\$2,698	112.2%	\$12,660	\$7,474	-41%
Services	\$747,918	\$498,408	\$249,510	66.6%	\$219,108	\$225,330	3%
Transfers Out/Deposits	\$62,138	\$55,825	\$6,313	89.8%	\$29,405	\$18,936	-36%
Capital Outlays	\$80,000	\$0	\$80,000	0.0%	\$0	\$0	
Total Storm Expenditures	\$1,898,194	\$1,336,244	\$561,950	70.4%	\$610,655	\$543,969	-10.9%

Utility Past Due

Below is a table that shows the number of accounts and amounts that were more than 60 days past due as of the end of March 2022. The amounts and accounts in 2019 through 2021 are shown for comparison purposes

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$2,156	32	\$862	14	\$1,509	12
2020	\$11,728	96	\$4,486	36	\$11,263	28
2021	\$12,989	108	\$6,905	50	\$27,442	38
2022	\$9,017	73	\$3,188	13	\$29,493	54

Fund Balance

At the end of the third quarter the City had an ending fund balance of \$37,276,768, an increase of \$11,225,749 over the fund balance at the beginning of the biennium.

City of Duvall 2021-2022 Revenue and Expenditure Summary by Fund Biennium to Date as of September 30, 2022

Fund	Description	Beginning Fund		Expenditures	Fund Balance	Net Change		
		Balance*	Revenues					
001	General Fund	\$ 2,507,872	\$ 10,128,678	\$ 9,040,041	\$ 3,596,510	\$ 1,088,637	1,651,083	General Fund
002	Contingency Fund	553,937	4,694	-	558,631	4,694		
103	Strategic Fund	216,264	557,752	-	774,016	557,752		
101	Street Fund	194,239	859,549	981,748	72,040	(122,199)	2,691,252	Special Revenue Funds
102	Transportation Benefit District	174,891	921,838	617,347	479,382	304,491		
104	Building and Permitting Fund	1,171,216	2,080,378	1,888,434	1,363,160	191,945		
105	American Rescue Plan Act	-	2,265,373	44,429	2,220,944	2,220,944		
106	Big Rock Ball Park Maintenance	125,566	347,989	252,263	221,292	95,726		
107	Sensitive Areas Mitigation Fund	40,593	346	-	40,939	346	308,438	Debt Svc Fund
206	2016 LTGO - Main St Debt Svc	21,501	848,448	540,010	329,939	308,438		
303	Facilities CIP Fund	-	190,624	178,632	11,992	11,992	1,530,887	Capital Project Funds
304	Real Estate Excise Tax Fund 1	1,523,820	981,524	106,285	2,399,060	875,239		
305	Real Estate Excise Tax Fund 2	1,356,702	979,339	207,467	2,128,574	771,872		
306	Main Street Improvement	545,051	2,983	396,808	151,225	(393,826)		
307	Street CIP Fund	1,444,492	206,635	435,429	1,215,698	(228,793)		
308	Parks CIP Fund *	1,812,825	741,701	247,299	2,307,228	494,403		
401	Water Fund	3,542,199	4,700,727	3,908,679	4,334,247	792,048	4,757,300	Proprietary Funds
402	Sewer Fund	3,498,513	5,224,071	6,444,902	2,277,682	(1,220,831)		
404	Storm Drainage Fund	958,719	1,682,039	1,336,244	1,304,514	345,795		
407	Water CIP Fund	2,547,828	1,412,798	519,587	3,441,039	893,212		
408	Sewer CIP Fund	2,464,299	4,330,847	788,497	6,006,649	3,542,350		
409	Storm Drainage CIP Fund	570,895	413,449	8,722	975,622	404,726		
501	Equipment Fund	400,287	652,292	396,590	655,989	255,702	286,788	Internal Service Funds
502	IT Fund	227,917	706,176	819,144	114,949	(112,968)		
503	Building Maintenance Fund	151,394	417,005	272,951	295,448	144,054		
TOTAL		\$ 26,051,020	\$ 40,657,256	\$ 29,431,508	\$ 37,276,768	\$ 11,225,749		

*The budgeted beginning fund balance of the General Fund has been decreased and the beginning fund balances of the Building and Permitting and Strategic funds have been increased to reflect a transfer of fund balance that is budgeted as an expenditure (transfer out) and revenue (transfer in).

Revenues

As of the end of September 2022, approximately **78%** of budgeted 2021/2022 biennial revenues had been collected. The cause for significant changes in revenues from the end of September 2022 to the same period in the prior year for most funds can be found on the preceding pages, significant changes for other funds compared to 2021 are as follows: **Water CIP** fund revenues are lower through the 2nd quarter of 2022 than in 2021 due to a \$300,000 transfer from the Water Operating Fund in 2021. **Sewer CIP** revenues are significantly higher in 2022 due to a \$3 million transfer from the Sewer Operating Fund.

City of Duvall
2021-2022 Budget vs. Actual Revenues by Fund
 Biennium to Date as of September 30, 2022

Fund	Description	2021/2022		BTD %		Thru Sept 2021	Thru Sept 2022	% Δ	\$ Δ
		Amended Budget	BTD Actual	BTD Difference	Collected				
001	General Fund	\$ 11,480,004	\$ 10,128,678	\$ 1,351,326	88%	\$ 4,254,948	\$ 4,297,581	1%	\$ 42,633
002	Contingency Fund	2,657	4,694	(2,036)	177%	861	3,443	300%	2,582
101	Street Fund	1,095,537	859,549	235,988	78%	313,079	347,076	11%	33,997
102	Transportation Benefit District	946,977	921,838	25,139	97%	283,560	324,312	14%	40,752
103	Strategic Fund*	615,957	557,752	58,205	91%	-	206,465		206,465
104	Building and Permitting Fund*	5,881,820	2,080,378	3,801,442	35%	929,046	1,016,176	9%	87,130
105	American Rescue Plan Act	2,265,264	2,265,373	(109)	100%	1,132,631	1,132,742	0%	111
106	Big Rock Ball Park Maintenance	422,608	347,989	74,620	82%	156,476	145,775	-7%	(10,702)
107	Sensitive Areas Mitigation Fund	292	346	(55)	119%	65	252	287%	187
206	2016 LTGO - Main St Debt Svc	974,914	848,448	126,466	87%	365,444	361,190	-1%	(4,254)
303	Facilities CIP Fund	990,020	190,624	799,396	19%	59,313	77,353	30%	18,040
304	Real Estate Excise Tax Fund 1	981,423	981,524	(100)	100%	432,996	409,910	-5%	(23,086)
305	Real Estate Excise Tax Fund 2	980,035	979,339	696	100%	432,660	408,248	-6%	(24,413)
306	Main Street Improvement	8,395	2,983	5,412	36%	847	1,903	125%	1,056
307	Street CIP Fund	959,664	206,635	753,029	22%	79,949	125,735	57%	45,786
308	Parks CIP Fund	1,004,016	741,701	262,314	74%	366,572	343,398	-6%	(23,174)
401	Water Fund	4,689,153	4,700,727	(11,573)	100%	2,083,507	2,265,839	9%	182,332
402	Sewer Fund	5,566,904	5,224,071	342,833	94%	2,298,908	2,454,749	7%	155,841
404	Storm Drainage Fund	1,849,441	1,682,039	167,401	91%	753,118	775,853	3%	22,736
407	Water CIP Fund	2,840,646	1,412,798	1,427,847	50%	850,664	391,119	-54%	(459,545)
408	Sewer CIP Fund	6,296,610	4,330,847	1,965,763	69%	577,305	3,603,952	524%	3,026,647
409	Storm Drainage CIP Fund	553,751	413,449	140,302	75%	72,847	182,073	150%	109,226
501	Equipment Fund	729,258	652,292	76,966	89%	267,627	276,025	3%	8,398
502	IT Fund	813,011	706,176	106,835	87%	350,898	326,066	-7%	(24,832)
503	Building Maintenance Fund	475,096	417,005	58,090	88%	109,064	177,897	63%	68,833
TOTAL		\$ 52,423,451	\$ 40,657,256	\$ 11,766,195	78%	\$ 16,172,382	\$ 19,655,132	22%	\$ 3,482,751

*Budget and actual revenues for the Strategic and Building and Permitting funds have been reduced by the amount transferred from the General Fund for beginning balance

Expenditures

As of the end of September 2022, the City had expended **61%** of its budgeted biennial expenditures. The cause for significant changes in expenditures to most funds can be found on the preceding pages.

City of Duvall 2021-2022 Budget vs. Actual Expenditures by Fund Biennium to Date as of September 30, 2022

Fund	Description	2021/2022		BTD		Thru June 2021	Thru June 2022	% Δ	\$ Δ
		Budget	BTD Actual	BTD Difference	% Spent				
001	General Fund *	\$ 11,824,485	\$ 9,040,041	\$ 2,784,444	76%	\$ 3,867,693	\$ 3,837,449	-1%	\$ (30,244)
002	Contingency Fund	-	-	-		-	-		\$ -
101	Street Fund	1,183,418	981,748	201,670	83%	390,074	461,911	18%	\$ 71,838
102	Transportation Benefit District	610,736	617,347	(6,611)	101%	237,850	343,471	44%	\$ 105,621
103	Strategic Fund	-	-	-		-	-		\$ -
104	Building and Permitting Fund	4,937,993	1,888,434	3,049,560	38%	912,036	722,430	-21%	\$ (189,606)
105	American Rescue Plan Act	72,000	44,429	27,571	62%	17,466	26,963	54%	\$ 9,497
106	Big Rock Ball Park Maintenance	339,870	252,263	87,607	74%	90,827	130,423	44%	\$ 39,596
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-		\$ -
206	2016 LTGO - Main St Debt Svc	974,914	540,010	434,904	55%	57,247	70,972	24%	\$ 13,725
303	Facilities CIP Fund	990,020	178,632	811,388	18%	59,313	68,286	15%	\$ 8,973
304	Real Estate Excise Tax Fund 1	121,482	106,285	15,198	87%	45,519	45,593	0%	\$ 74
305	Real Estate Excise Tax Fund 2	348,982	207,467	141,516	59%	141,312	47,195	-67%	\$ (94,117)
306	Main Street Improvement	483,000	396,808	86,192	82%	213,494	159,291	-25%	\$ (54,203)
307	Street CIP Fund	1,768,837	435,429	1,333,409	25%	59,578	180,626	203%	\$ 121,048
308	Parks CIP Fund	409,107	247,299	161,808	60%	164,576	67,201	-59%	\$ (97,375)
401	Water Fund	5,038,022	3,908,679	1,129,344	78%	1,782,584	1,441,906	-19%	\$ (340,679)
402	Sewer Fund	7,244,720	6,444,902	799,818	89%	1,539,824	4,440,469	188%	\$ 2,900,646
404	Storm Drainage Fund	1,898,194	1,336,244	561,950	70%	610,655	543,969	-11%	\$ (66,686)
407	Water CIP Fund	2,774,645	519,587	2,255,059	19%	126,020	199,409	58%	\$ 73,389
408	Sewer CIP Fund	5,040,142	788,497	4,251,645	16%	189,793	429,335	126%	\$ 239,542
409	Storm Drainage CIP Fund	371,557	8,722	362,835	2%	2,930	5,545	89%	\$ 2,614
501	Equipment Fund	612,545	396,590	215,955	65%	165,406	161,938	-2%	\$ (3,468)
502	IT Fund	943,490	819,144	124,345	87%	341,632	380,069	11%	\$ 38,437
503	Building Maintenance Fund	474,019	272,951	201,068	58%	66,161	90,366	37%	\$ 24,205
TOTAL		\$ 48,493,380	\$ 29,431,508	\$ 19,061,872	61%	\$ 11,081,992	\$ 13,854,818	25.0%	\$ 2,772,826

*Budget and actual BTD General Fund expenditures have been reduced by the transfer to the Strategic and Building and Permitting fund for beginning balances

Debt Service

2017 General Obligation Bonds

The City's long-term debt outstanding balances are shown in the table below. Limited-Term General Obligation (LTGO) Bonds interest payments are due twice annually, on the 1st of June and December, and the principal amount is due once a year on December 1st.

State of WA Local Program

In November of 2019, the City took out a State of Washington Local Program loan to purchase a dump truck. Interest payments are due twice annually on June 1st and December 1st, and a principal payment is due annually on June 1st.

Utility Revenue Debt

Both principal and interest payments for the Wastewater Treatment Plant (WWTP) construction loan are due twice annually, on June 30th and December 30th.

City of Duvall

Debt Service as of 09/30/2022

2017 General Obligation Bonds

Description	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment	Remaining 2021/2022 Funding Source(s)				
						Property Tax Levy	REET I	REET II	Park Impact Fees*	Street Impact Fees
Big Rock Ball Field	12/1/2025	\$855,000	\$43,388	\$898,388	\$215,645	\$215,645				
Main Street Project	12/1/2031	\$2,135,000	\$277,075	\$2,412,075	\$216,581		\$54,145	\$54,145	\$54,145	\$54,145

State of WA Local Program

Description	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment	Remaining 2021/2022 Funding Source(s)
						Internal Service Charges to Fund 501
Dump Truck Purchase	6/1/2029	\$107,156	\$22,475	\$129,630	\$2,679	\$2,679

Utility Revenue Debt

Utility Revenue Debt	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment	Remaining 2021/2022 Funding Source(s)
						Sewer General Facility Charges
SRF WWTP Construction Loan	6/30/2025	\$994,933	\$8,733	\$1,003,666	\$167,228	\$ 167,228

*Park impact fees are used to pay back the portion of Main Street Bond Proceeds used for the Big Rock Ballfield property purchase

Reserve Balance Requirements

Reserve balance requirements are shown in the table below. Amounts budgeted are for the two-year biennium and amounts required are based on the comments in the Notes column.

Fund Description	Budgeted Ending Fund Balance	Required as of 09/30/2022	Ending Fund Balance 09/30/2022	Notes
General Fund	\$2,163,393	\$967,209	\$3,596,510	17% per Resolution 04-04 Internally Restricted Established by City Council Drug Enforcement & Mitigation
Disaster Relief		25,000		
Internal Restricted- Other		22,412		
Total General Fund	\$2,163,393	\$1,014,620	\$3,596,510	
Street Fund	106,359	102,814	72,040	Per budget process, two months of operating expenditures. Will increase with property tax remittance in October and final General Fund transfer. Maximum allowed is \$0.375 per every \$1,000 of Assessed Value (AV) - \$1,833,769,621. Will transfer \$125k additional as part of end of biennium budget adjustments.
Contingency*	556,594	689,919	558,631	
Big Rock Ball Park Fund	208,304	240,730	221,292	Resolution 18-16 - 50% of ballfield revenue held for turf replacement, plus two months of operating expenditures, per budget process. Anticipate meeting requirements at year end.
Water Utility	3,193,330	732,517	4,334,247	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
Sewer Utility	1,820,698	1,035,157	2,277,682	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
Sewer CIP, DOE Loan	3,720,676	335,000	6,006,649	Annual loan payment in reserve.
Storm Drain	909,966	320,582	1,304,514	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
Equipment Fund	517,000	200,000	655,989	Resolution 04-04 - flat amount in reserve
Total	\$13,196,320	\$4,671,340	\$19,027,553	

*The required amount is the maximum allowed for this fund

City of Duvall Cash and Investments

Investments

At the end of September 30, 2022, the City held the following investments:

Description	Amount	Sept. Interest Rates	% of Total
Washington Federal Public Funds Account	\$705,087	1.98%	2%
State Local Government Investment Pool (LGIP)	\$22,334,406	2.57%	66%
Government Securities	\$10,973,165	1.33%	32%
Total	\$34,012,658		100%

In the third quarter of 2022 interest rates in the City's Public Funds account increased from 0.58% to 1.98%, while the interest rate of the LGIP increased from 1.01% to 2.57%.

City of Duvall Government Securities

The City invested in two US Government Agency Securities in August of 2022 (highlighted in green below), one purchased at a discount with a coupon rate of 0.25% that matures in May of 2023, and one purchased at a premium with a coupon rate of 3.375% that matures in June of 2025. The purchases increased the City's bond portfolio from \$8,985,905 to \$10,973,165. The City is building its non-LGIP investment portfolio to \$15 million to mitigate the loss of interest revenue during future economic downturns.

Investment	Purchase Date	Cost	Coupon Rate	Yield to Maturity	Maturity Date
U.S. Treasury Notes	Jan. 2022	\$995,520	0.125%	0.57%	Jan. 2023
Federal National Mortgage Assoc.	Aug. 2022	\$978,487	0.250%	3.30%	May 2023
Federal National Mortgage Assoc.	Sept. 2021	\$998,518	0.125%	0.20%	Sept. 2023
U.S. Treasury Notes	Oct. 2021	\$994,423	0.125%	0.39%	Dec. 2023
US Treasury Notes	April 2022	\$998,182	2.250%	2.34%	April 2024
U.S. Treasury Notes	Jan. 2022	\$998,410	0.875%	0.96%	Jan. 2024
U.S. Treasury Notes	Sept. 2021	\$1,000,149	0.375%	0.37%	Sept. 2024
U.S. Treasury Notes	Oct. 2021	\$1,035,275	1.750%	0.63%	Dec. 2024
US Treasury Notes	April 2022	\$978,827	1.750%	2.51%	Mar. 2025
Federal Home Loan Bank	Aug. 2022	\$1,008,773	3.375%	3.05%	June 2025
U.S. Treasury Notes	Sept. 2021	\$986,601	0.250%	0.59%	Sept. 2025

Cash and Investments Summary

The City earned \$163,305 in investment interest in Q3, \$103,431 more than the \$59,874 earned in Q2 of 2022.

As of September 30, 2022, the City's total cash and investment balance was as follows:

Description	Amount
Investments	\$34,012,658
Checking Account*	\$1,234,705
First American Trust Escrow Account	\$1,360,331
Drug Seizure Account & Petty Cash	\$11,863
Total	\$36,619,557

*Balance includes deposits in transit and outstanding checks

The City's Q3 cash and investment balance was \$1,829,999 more than Q2 of 2022.

Accrued Payroll Liabilities as of 09/30/2022

Below are the hours and dollar value of outstanding accrued leave as of September 30, 2022. The dollar value below is simply the value of accrued hours without benefits and does not consider the maximum payouts per category allowed by DMC or bargaining unit.

Outstanding Comp Time Earned

Department	Hours	Dollar Value
Finance and Admin	3.50	\$149
Community Development	116.50	\$4,336
Engineering	25.80	\$1,307
Police	204.51	\$8,486
Public Works Maintenance	179.13	\$6,592
Wastewater Treatment Plant	-	\$0
Totals	529.44	\$20,871

Outstanding Vacation

Department	Hours	Dollar Value
Finance and Admin	353.65	\$11,406
Directors	952.87	\$66,311
Community Development	899.42	\$38,375
Engineering	678.95	\$34,929
Police	1,150.00	\$48,334
Public Works Maintenance	1,199.88	\$48,509
Wastewater Treatment Plant	476.41	\$21,330
Totals	5,711.18	\$269,193

Outstanding Sick Time

Department	Hours	Dollar Value*
Finance and Admin	700.51	\$5,608
Directors	1,416.00	\$24,270
Community Development	1,610.72	\$17,076
Engineering	1,497.16	\$19,353
Police	2,361.19	\$27,578
Public Works Maintenance	2,034.77	\$20,880
Wastewater Treatment Plant	1,156.33	\$13,835
Totals	10,776.68	\$128,599

Outstanding Banked Holiday

Department	Hours	Dollar Value
Finance and Admin	8	\$231
Community Development	5	\$257
Engineering	0	\$0
Police	0	\$0
Public Works Maintenance	0	\$0
Wastewater Treatment Plant	0	\$0
Totals	13	\$488

*Sick leave is paid out at 25%

Capital Improvement Projects

Below is a table that shows the 2021 budget for Capital Improvement Projects (CIP), project carryover from the prior biennium, any adjustments to CIP approved by Council in 2021, 2021/2022 expenditures to date, CIP expenditures from the prior biennium, and the remaining budget.

Biennium to Date CIP Expenditures

(updated thru 09/30/2022)

0	Fund	Original		Council	Adjusted	2021/2022	Remaining	Prior	Approved	Remaining
		2021/2022	2021/2022	Approved						
Facilities CIP										
WWTP Office & Garage Remodel	303	\$660,000		\$411,364	\$1,071,364	\$65,519	\$1,005,845		\$1,071,364	\$1,005,845
City Hall Roof Replacements	303	\$25,000			\$25,000	\$22,088	\$2,912		\$25,000	\$2,912
City Hall Windows Replacement Project	303	\$36,000			\$36,000	\$0	\$36,000		\$36,000	\$36,000
City Hall Exterior Paint Project	303	\$15,000			\$15,000	\$16,979	-\$1,979		\$15,000	-\$1,979
City Hall HVAC	303	\$30,000			\$30,000	\$0	\$30,000		\$30,000	\$30,000
Visitor Center Renovations	105	\$0		\$68,000	\$68,000	\$0	\$68,000		\$68,000	
WRECK Renovations	105	\$0		\$35,000	\$35,000	\$0	\$35,000		\$35,000	
Depot Renovations	105	\$0		\$42,000	\$42,000	\$0	\$42,000		\$42,000	
Police Department Int./Ext. Paint	303	\$30,000			\$30,000	\$28,004	\$1,996		\$30,000	\$1,996
Police Changing Room	105	\$0		\$22,740	\$22,740	\$0	\$22,740		\$22,740	
Police Station Roof Replacement	303	\$0		\$36,509	\$36,509	\$37,225	-\$716		\$36,509	-\$716
Police Building Ren. - Consolidated	303	\$0		\$46,351	\$46,351	\$8,818	\$37,533		\$46,351	\$37,533
Police Flooring Replacement Project	303	\$44,000			\$44,000	\$0	\$44,000		\$44,000	\$44,000
Total Facilities CIP		\$840,000	\$0	\$661,964	\$1,501,964	\$178,632	\$1,323,332	\$0	\$1,501,964	\$1,323,332
Street CIP										
3rd Ave NE Roadway and Sidewalk Imp.	307	\$946,000			\$946,000	\$260,548	\$685,452		\$946,000	\$685,452
142nd Sidewalk Extension	307	\$653,296			\$653,296	\$54,537	\$598,759		\$653,296	\$598,759
Main St. Final Const. & Beautification	306	\$284,000		-\$29,000	\$255,000	\$148,532	\$106,468		\$255,000	\$106,468
Roney Road Overlay	102	\$300,000			\$300,000	\$273,876	\$26,124		\$300,000	\$26,124
Property Purchase	101	\$0		\$1,602	\$1,602	\$1,602	\$0		\$1,602	\$0
275th Ave Sidewalk -Carryover (Retainage)	307	\$0	\$14,059		\$14,059	\$14,059	\$0	\$324,360	\$338,419	\$0
Bruett Road Overlay	102	\$273,000		\$165,696	\$438,696	\$340,790	\$97,906		\$438,696	\$97,906
Total Street CIP		\$2,456,296	\$14,059	\$138,298	\$2,608,653	\$1,093,944	\$1,514,709	\$324,360	\$2,933,013	\$1,514,709
Parks CIP										
Projects	308	\$20,000			\$20,000	\$0	\$20,000		\$20,000	\$20,000
Taylor Park Wall Extension	308	\$15,000			\$15,000	\$0	\$15,000		\$15,000	\$15,000
Big Rock Play Area Sun Shade & Safety	308	\$30,000			\$30,000	\$0	\$30,000		\$30,000	\$30,000
Taylor Landing Electrical	105	\$10,000		\$32,140	\$42,140	\$690	\$41,450		\$42,140	\$41,450
Judd Park Sun Shade	308	\$35,000			\$35,000	\$0	\$35,000		\$35,000	\$35,000
Big Rock Park - Security Camera	308	\$25,000			\$25,000	\$0	\$25,000		\$25,000	\$25,000
Big Rock Park - Field 2 3rd Base Turf Rep.	308	\$10,000		\$4,150	\$14,150	\$14,152	-\$2		\$14,150	-\$2
Concession Improvements	308	\$5,000			\$5,000	\$0	\$5,000		\$5,000	\$5,000
Depot Deck Repl. - Budgeted Carryover	308	\$107,500			\$107,500	\$99,055	\$8,445	\$66,549	\$157,000	-\$8,604
Big Rock Field 1 & 2 Improvements	308	\$0			\$0	\$21,609	-\$21,609			
Park Property Purchase - Carryover	308	\$0	\$12,975		\$12,975	\$6,175	\$6,800	\$732,025	\$745,000	\$6,800
Total Parks CIP		\$257,500	\$12,975	\$36,290	\$306,765	\$141,679	\$165,086	\$798,574	\$1,088,290	\$169,645
Sewer CIP										
Inflow & Infiltration Repair	408	\$615,000			\$615,000	\$0	\$615,000		\$615,000	\$615,000
Sewer Train Upgrades & UV Replacement	408	\$300,000		\$5,534,000	\$5,834,000	\$252,731	\$5,581,269		\$5,834,000	\$5,581,269
Blower Repair/Replace	402	\$30,000			\$30,000	\$30,081	-\$81		\$30,000	-\$81
Mobile Pump Unit	402	\$150,000			\$150,000	\$0	\$150,000		\$150,000	\$150,000
Reuse Water Pump Skid - Carryover*	402	\$0	\$121,000		\$121,000	\$120,406	\$120,406	\$4,197	\$125,197	\$594
Total Sewer CIP		\$1,095,000	\$121,000	\$5,534,000	\$6,750,000	\$403,218	\$6,346,782	\$4,197	\$6,754,197	\$6,346,782
Water CIP										
Sensus FlexNet System	401	\$220,000			\$220,000	\$0	\$220,000		\$220,000	\$220,000
Tolt 2 supply line (R4)	407	\$1,854,000			\$1,854,000	\$66,749	\$1,787,251		\$1,854,000	\$1,787,251
F8 Water System Telemetry	407	\$388,000		\$75,800	\$463,800	\$305,959	\$157,841		\$463,800	\$157,841
Kennedy Watermain - Carryover	407	\$0	\$22,237		\$22,237	\$24,906	-\$2,669	\$478,257	\$500,000	-\$3,163
F3, F4 Reservoir Recoating & Inlet/Outlet	407	\$280,000			\$280,000	\$0	\$280,000		\$280,000	\$280,000
Total Water CIP		\$2,742,000	\$22,237	\$75,800	\$2,840,037	\$397,614	\$2,442,423	\$478,257	\$3,317,800	\$2,441,929
Storm Drainage CIP										
Storm Facility Retrofits	404	\$40,000			\$40,000	\$0	\$40,000		\$40,000	\$40,000
Small Neighborhood Projects	404	\$40,000			\$40,000	\$0	\$40,000		\$40,000	\$40,000
Miller Street Conveyance Imprv.	409	\$155,000			\$155,000	\$0	\$155,000		\$155,000	\$155,000
Total Storm Drainage CIP		\$235,000	\$0	\$0	\$235,000	\$0	\$235,000	\$0	\$235,000	\$235,000
Total 2021/2022 CIP		\$7,625,796	\$170,271	\$6,446,352	\$14,242,419	\$2,215,089	\$12,027,330	\$1,605,388	\$15,830,264	\$12,031,396

*Construction contract and expenditures only

American Rescue Plan Act

In 2021, the United States Treasury launched the State and Local Fiscal Recovery Fund (SLFRF) portion of the American Rescue Plan Act (ARPA), which provided monetary resources for state and local governments to respond to the COVID-19 public health emergency. Per the Treasury, SLFRF was designed not only to help families, small businesses and communities weather the pandemic, but also to support transformative investments that build a stronger and more equitable economy for the future.

The City of Duvall was awarded \$2,265,264 in American Rescue Plan Act funds. Below is a summary that includes the deadline for obligating and spending the award, and a list of approved ARPA expenditures and the amount spent to date.

American Rescue Plan Act Summary

Total Award	\$2,265,264
Total Approved Expenditures	\$334,542
Remaining Award	\$1,930,722
Deadline for Obligation	12/31/2024
Deadline for Spending Funds	12/31/2026

Approved Expenditures

Project	Approved Amount	Spent as of 9/30/2022
Utility Assistance Program	\$47,000	\$16,031
Purchase of PPE and other supplies	\$25,000	\$11,236
Power at Taylor Landing	\$45,000	\$690
Bleachers for Little League and Duvall Days	\$3,405	\$4,902
Port-a-Potty support for community events	\$8,000	\$2,652
Curtains for mobile stage	\$1,500	
Stage modules for use as risers or standalone stage	\$20,000	
Portable lighting towers (three)	\$10,000	\$8,918
Stage risers to expand the mobile stage	\$21,587	
Portable fencing for community events	\$4,050	
Commercial grade holiday lighting	\$2,500	
Temporary banners and A-boards for businesses	\$1,500	
Visitor's Center renovations for re-opening	\$68,000	
WRECK Center renovations for re-opening	\$35,000	
Depot renovations for re-opening	\$42,000	
Total	\$334,542	\$44,429