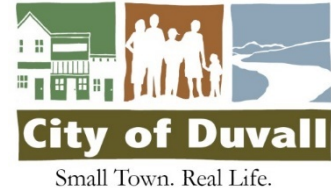


Date: May 26, 2021
To: Mayor Ockerlander
City Council
From: Finance



April 2021 Financial Report

This monthly report provides information on the City's financial position. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. Each quarter this report will provide additional information on the City's debt, reserve balances and investments.

The City started the 2021/2022 biennium off with higher **beginning fund balances** than estimated in the 2021/2022 Biennial Budget. Actual beginning fund balances totaled \$26,051,021, which was \$4,169,933 more than the \$21,881,087 estimated. This is due in part to the significant number of permits that were processed in November and December of 2020 but were expected in 2021. In addition, \$900,037 was recently added to the beginning fund balance of the **Parks Capital Project Fund** to report park impact fee revenues held in an escrow account per a developer agreement. As agreed upon park improvements are made, the developer will draw down the escrow account and the City will report the amount as a capital expenditure.

There are also **two new funds** for the 2021/2022 biennium, the **Building and Permitting Fund** and the **Facilities Capital Project Fund**. The beginning balance for the Building and Permitting Fund is derived from like revenues and expenditures reported in the General Fund during the 2019/2020 biennium. For comparison purposes, those revenues and expenditures have been pulled out of the 2020 General Fund and are shown as 2020 Building and Permitting revenues and expenditures. In addition, **school impact fees**, which are collected by the City and remitted to the School District, were previously held in a deposit fund, which is not part of the City's budget. They are now reported in the Building and Permitting Fund, so 2020 school impact fee revenues and expenditures will also be reported in the Building and Permitting Fund for trending purposes.

As of the end of April, **16.7% of the biennium** was complete. The City had received **15.4% of budgeted revenues** and had spent **11.3% of budgeted expenditures**.

The tables below show biennium to date budgeted vs. actual revenues and expenditures by fund type.

Table 1: Biennium to Date (BTD) Revenue by Fund Type

Fund Type	2021/2022 Budgeted Revenue	2021/2022 BTD Revenue	% Received
General Fund	\$10,977,775	\$1,864,433	16.98%
Contingency Fund	\$2,657	\$670	25.22%
Special Revenue Funds	\$6,128,852	\$815,554	13.31%
Debt Service	\$974,914	\$121,815	12.49%
Capital Project Funds	\$4,842,235	\$228,986	4.73%
Utility Funds	\$16,388,207	\$2,995,012	18.28%
Internal Service Funds	\$1,861,824	\$312,142	16.77%
Total	\$41,176,465	\$6,338,611	15.39%

Table 2: Biennium to Date (BTD) Expenditures by Fund Type

Fund Type	2021/2022 Budgeted Expenditures	2021/2022 BTD Expenditures	% Spent
General Fund	\$11,142,253	\$1,520,174	13.64%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$5,698,998	\$749,130	13.14%
Debt Service	\$974,914	\$0	0.00%
Capital Project Funds	\$4,644,225	\$150,350	3.24%
Utility Funds	\$15,632,311	\$1,752,137	11.21%
Internal Service Funds	\$1,786,943	\$328,716	18.40%
Total	\$39,879,644	\$4,500,508	11.29%

General Fund Revenues

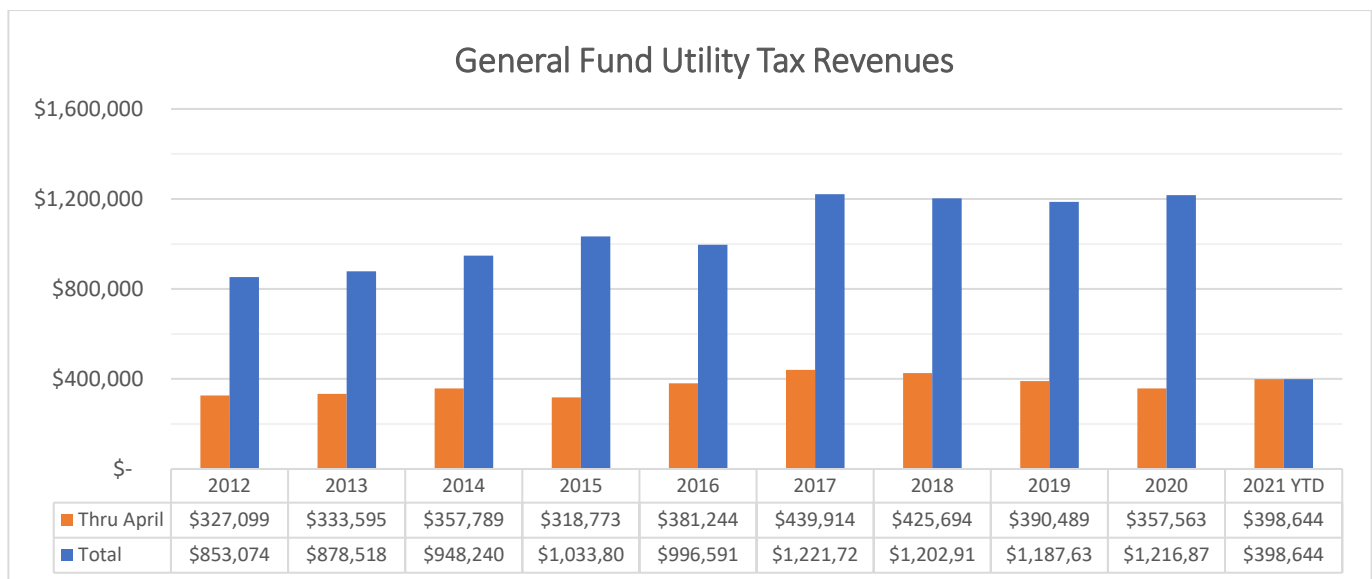
The City receives 82% of its General Fund revenues from **taxes**. As of the end of April 2021, **16.7%** of tax revenue budgeted in the General Fund had been received.

General Fund Tax Revenue

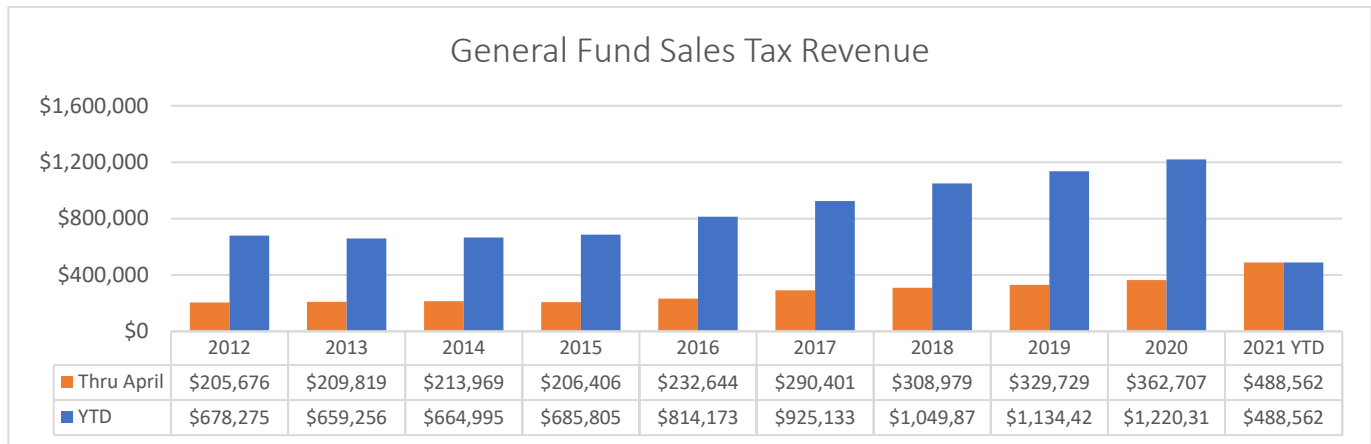
	2021/2022				%	Thru April 2020	Thru April 2021	% Δ
	Budget	Actual	Remaining	Collected				
Real & Personal Property Taxes	\$2,670,068	\$525,468	\$2,144,600	19.7%	\$658,023	\$525,468	-20%	
Property Taxes - Levy Lid Lift	\$810,435	\$15,954	\$794,481	2.0%	\$13,892	\$15,954	15%	
Total GF Property Tax	\$3,480,503	\$541,422	\$2,939,081	15.6%	\$671,915	\$541,422	-19%	
Local Retail Sales & Use Taxes	\$1,859,184	\$360,158	\$1,499,027	19.4%	\$276,623	\$360,158	30%	
Sales Tax from Construction	\$644,254	\$128,405	\$515,850	19.9%	\$86,084	\$128,405	49%	
Affordable Housing Sales Tax	\$18,000	\$3,253	\$14,747	18.1%	\$0	\$3,253		
Sales Tax-Crim Justice-LOCAL	\$494,983	\$77,707	\$417,276	15.7%	\$77,500	\$77,707	0%	
Business Tax - Electricity	\$540,000	\$85,745	\$454,255	15.9%	\$80,429	\$85,745	7%	
Interfund Utility Tax - Water	\$446,376	\$60,085	\$386,292	13.5%	\$42,695	\$60,085	41%	
Business Tax - Natural Gas	\$232,162	\$51,415	\$180,748	22.1%	\$50,587	\$51,415	2%	
Interfund Utility Tax - Sewer	\$553,298	\$89,496	\$463,802	16.2%	\$64,560	\$89,496	39%	
Business Tax - Garbage	\$239,366	\$39,883	\$199,483	16.7%	\$49,936	\$39,883	-20%	
Business Tax - TV Cable	\$102,754	\$18,455	\$84,299	18.0%	\$15,222	\$18,455	21%	
Business Tax - Telephone	\$210,866	\$25,302	\$185,565	12.0%	\$34,154	\$25,302	-26%	
Interfund Utility Tax - Storm	\$172,118	\$28,265	\$143,853	16.4%	\$19,981	\$28,265	41%	
Gambling Tax	\$33,500	\$0	\$33,500	0.0%	\$6,081	\$0	-100%	
Leasehold Excise Tax	\$4,337	\$1,149	\$3,188	26.5%	\$140	\$1,149	720%	
Total GF Tax w/o Property Tax	\$5,551,200	\$969,315	\$4,581,884	17.5%	\$803,991	\$969,315	21%	
Total GF Tax Revenue	\$9,031,703	\$1,510,737	\$7,520,966	16.7%	\$1,475,905	\$1,510,737	2%	

Property tax is the General Fund's largest and most reliable source of revenue. Property taxes are due in two payments with April 30th and November 2nd deadlines. More of the first half of property tax was received in April 2020 than in April 2021, so the City should see the majority of the remaining first half of property tax revenue in May.

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather and fluctuate from year to year. Biennium to date, the City has collected **16%, or \$398,644**, of budgeted utility tax. Significant fluctuations of utility tax from April 2020 to April 2021 are due to the timing of receipts.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so April receipts were from sales incurred in February. Sales tax received in April 2021 was **83.1%**, or **\$55,230**, higher than same month in 2020. The City has received approximately **19.5%** of its budgeted sales tax.



Sales tax from **construction** was the City’s largest source of sales tax revenue in April and was \$33,113 higher than April 2020. **Retail trade** was the second highest source of sales tax in April, and increased by 42.6%, or \$11,660, over the same month in the prior year. **Accommodation and food services**, the City’s third highest source of sales tax in April, increase by 22%, or \$1,510, over April of 2020.

The amounts in the table below show year to date sales tax revenue compared to the same period in the prior year and do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the chart above are net of the fee.

Jan - April 2020 vs. Jan - April 2021 Sales Tax by NAICS Category

NAICS_Code_Name	Thru April 2020	Thru April 2021	Δ	Δ%
Retail Trade	\$ 136,680	\$ 189,843	\$ 53,163	38.9%
Construction	\$ 86,954	\$ 129,701	\$ 42,748	49.2%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 29,421	\$ 40,240	\$ 10,819	36.8%
Accommodation & Food Services	\$ 35,655	\$ 35,398	\$ (257)	-0.7%
Wholesale Trade	\$ 15,595	\$ 24,895	\$ 9,300	59.6%
Information/Communication	\$ 16,228	\$ 18,994	\$ 2,766	17.0%
Manufacturing	\$ 6,323	\$ 12,137	\$ 5,814	91.9%
Professional, Scientific, & Technical Svcs	\$ 8,083	\$ 11,415	\$ 3,332	41.2%
Other Services (except Public Administration)	\$ 9,941	\$ 7,774	\$ (2,167)	-21.8%
Miscellaneous	\$ 4,277	\$ 7,353	\$ 3,076	71.9%
Finance	\$ 5,071	\$ 5,130	\$ 59	1.2%
Real Estate & Rental & Leasing	\$ 5,272	\$ 5,026	\$ (246)	-4.7%
Educational Services	\$ 1,593	\$ 1,805	\$ 212	13.3%
Arts, Entertainment, & Recreation	\$ 1,959	\$ 908	\$ (1,052)	-53.7%
Utilities	\$ 1,043	\$ 819	\$ (224)	-21.5%
Transportation & Warehousing	\$ 314	\$ 450	\$ 136	43.3%
Health Care & Social Assistance	\$ 338	\$ 417	\$ 79	23.3%
Agriculture, Forestry, Fishing & Hunting	\$ 1,071	\$ 401	\$ (670)	-62.6%
Management of Companies & Enterprises	\$ 21	\$ 27	\$ 6	26.2%
Public Administration	\$ 9	\$ 6	\$ (3)	-30.9%
Mining		\$ 5	\$ 5	
Total	\$ 365,848	\$ 492,745	\$ 126,897	34.7%
Total without Construction	\$ 278,895	\$ 363,044	\$ 84,149	30.2%

Approximately 5% of budgeted General Fund revenue comes from **licenses and permits**. As noted in the beginning of this report, building and permitting revenues have been moved to the new Building and Permitting Fund for the 2021/2022 biennium. To date, the City has received **18%** of its budgeted General Fund license and permit revenue. Revenue from cable tv and garbage franchise fees appears higher through April 2021 due to the timing of receipts.

General Fund Licensing and Permit Revenue

	2021/2022				%	Thru April*	Thru April	% Δ
	Budget	Actual	Remaining	Collected				
Fireworks Permits	\$400	\$100	\$300	25.0%	\$0	\$100		
Special Events Permits	\$1,500	\$250	\$1,250	16.7%	\$75	\$250	233%	
Franchise Fees - Garbage	\$280,000	\$18,359	\$261,641	6.6%	\$9,475	\$18,359	94%	
Franchise Fees - Cable TV	\$86,000	\$47,886	\$38,114	55.7%	\$34,856	\$47,886	37%	
Business Licenses & Permits	\$85,000	\$14,112	\$70,888	16.6%	\$14,126	\$14,112	0%	
Permit Fee IT Surcharge	\$84,160	\$16,054	\$68,106	19.1%	\$14,137	\$16,054	14%	
Concealed Weapons Permits	\$3,540	\$605	\$2,935	17.1%	\$261	\$605	132%	
Total GF Licenses & Permits	\$540,600	\$97,366	\$443,233	18.0%	\$72,930	\$97,366	34%	

**Building and permitting revenues are no longer reported in the General Fund and have been pulled out for trending purposes*

Revenue from **charges for services** also accounts for approximately 5% of the General Fund budget. As part of its new contract with the City's waste management provider, the City received \$28,000 in January 2021 for **purchased services** that had not been budgeted. A corresponding expenditure for the consulting services related to the waste management request for proposal and contract was paid in February. As of the end of April, the City had received **21.7%** of its budgeted charges for services revenue.

General Fund Charges for Services Revenue

	2021/2022				%	Thru April*	Thru April	% Δ
	Budget	Actual	Remaining	Collected				
Admin Fee - Cell Tower Leases	\$5,921	\$1,282	\$4,639	22%	\$482	\$1,282	166%	
Accounting Services	\$0	\$25	-\$25		\$0	\$25		
Sale of Maps & Publications	\$200	\$6	\$194	3%	\$7	\$6		
Engineering Fees & Charges	\$180,000	\$44,768	\$135,232	25%	\$47,718	\$44,768	-6%	
Admin Fee - Alcohol Use App	\$0	\$0	\$0		\$25	\$0	-100%	
Purchasing Services	\$0	\$28,000	-\$28,000		\$0	\$28,000		
RSD School Officer	\$80,000	\$0	\$80,000	0%	\$0	\$0		
Law Enforcement Services	\$0	\$415	-\$415		\$522	\$415		
Animal Control & Shelter Servi	\$52,000	\$0	\$52,000	0%	\$0	\$0		
Zoning, Subdivision, Dvlp Fees	\$90,000	\$51,879	\$38,121	58%	\$38,152	\$51,879	36%	
Planning Deposits	\$0	-\$2,353	\$2,353		\$3,677	-\$2,353	-164%	
Land Use Permitting Fees	\$140,000	\$0	\$140,000	0%	\$0	\$0		
Summerstage Sponsor Fees	\$20,000	\$0	\$20,000	0%	\$0	\$0		
Stage Sponsorship Fees	\$2,500	\$0	\$2,500	0%	\$0	\$0		
Total GF Charges for Services	\$570,621	\$124,022	\$446,599	21.7%	\$90,583	\$124,022	36.9%	

General Fund Revenue Summary and Expenditure Overview

As of the end of April, the City had received **17%** of its budgeted General Fund **revenue**. **Miscellaneous revenues** are higher in 2020 compared to 2021, due to an Association of Washington Cities rebate for its Workers Comp Retro Program. General Fund revenues from taxes, licenses and permits and charges for services are discussed on the preceding pages.

General Fund Revenue Summary

General Fund Revenues	2021/2022	04/30/2021		Thru April		
	Budget	BTD Actual	BTD %	2020*	Thru April 2021	% Δ
Beginning Fund Balance	\$2,180,537	\$2,724,136	125%			
Taxes	\$9,031,703	\$1,510,737	17%	\$1,475,905	\$1,510,737	2%
Licenses & Permits	540,600	97,366	18%	72,930	97,366	34%
Intergov. Revenues	342,863	60,499	18%	56,354	60,499	7%
Charges for Goods & Serv.	570,621	124,022	22%	90,583	124,022	37%
Fines & Penalties	65,000	4,063	6%	6,401	4,063	-37%
Miscellaneous Revenues	56,852	10,766	19%	45,126	10,766	-76%
Other	370,136	56,979	15%	47,706	56,979	19%
Total Revenues	\$10,977,775	\$1,864,433	17%	\$1,795,006	\$1,864,433	3.9%

See below for the breakout of General Fund expenditures by department and category and the following page for more detail on some of the major variances compared to the same period in the prior year.

General Fund Expenditure Summary

General Fund Expenditures by Dept.	2021/2022	04/30/2021		Thru April		
	Budget	BTD Actual	BTD %	2020*	Thru April 2021	% Δ
Legislative	\$341,548	\$26,762	\$0	\$32,307	\$26,762	-17%
Executive	401,796	58,178	14%	21,830	58,178	167%
Community Events	183,588	13,949	8%	(20)	13,949	70656%
Finance Dept.	945,337	127,324	13%	93,220	127,324	37%
Planning Dept.	918,941	129,418	14%	130,893	129,418	-1%
Police Dept.	5,716,453	779,158	14%	808,364	779,158	-4%
Economic Development	24,000	-	0%	-	-	
Recycling Dept.	48,500	423	1%	158	423	167%
Civil Service	15,500	7,912	51%	1,363	7,912	480%
Parks Dept.	859,791	113,483	13%	103,023	113,483	10%
Cultural Commission	39,287	3,512	9%	3,166	3,512	11%
City Mitigation Projects	8,000	-	0%	4,297	-	-100%
Engineering Dept.	523,979	89,943	17%	57,189	89,943	57%
Emergency Response	37,200	7,102	19%	25,174	7,102	-72%
Legal	308,145	66,824	22%	20,991	66,824	218%
Non-Departmental	770,188	96,186	12%	232,401	96,186	-59%
Total Expenditures	\$11,142,253	\$1,520,174	14%	\$1,534,356	\$1,520,174	-1%

General Fund Expenditures by Categor	2021/2022	04/30/2021		Thru April		
	Budget	BTD Actual	BTD %	2020*	Thru April 2021	% Δ
Salaries and Wages	\$ 4,768,000	\$ 706,849	15%	\$ 712,839	\$ 706,849	-1%
Personnel Benefits	1,846,300	241,702	13%	267,682	241,702	-10%
Supplies	196,297	13,653	7%	44,210	13,653	-69%
Services	3,550,468	461,785	13%	390,879	461,785	18%
Transfers Out/Deposits	770,188	96,186	12%	118,745	96,186	-19%
Capital Outlays	11,000	-	0%	-	-	
Total Expenditures	\$11,142,253	\$1,520,174	14%	\$1,534,356	\$1,520,174	-1%
Revenue minus Expenditures	-\$164,478	\$344,259		\$260,650	\$344,259	
Ending Fund Balance	\$2,016,059	\$3,068,395	152%			

*Building and permitting revenues and expenditures have been pulled out for trending purposes

General Fund Expenditures by Department

Legislative expenditures are higher in 2020 than in 2021 due to the payment of 2019 voter registration fees in early 2020. **Executive** expenditures are higher in 2021 from consultant waste management request for proposal and contract negotiation services, which has a corresponding revenue. **Community Event** expenditures are higher in April of 2021 due to a 2020 carryover payment for SummerStage services and Q1 internal service charges for facilities and equipment. Overall, expenditures for many departments are higher in 2021 than in 2020 due to the way the City is allocating cost of insurance, internal service charges, and some licenses and subscriptions. Prior to 2021, many of these costs were reported as “non-departmental” and allocated to funds outside of the General Fund. In 2021, these costs are allocated to the appropriate department, regardless of the fund.

General Fund Expenditures by Category

Year to date **Personnel Benefits** are lower in 2021 than in 2020 due to several vacant police officer positions that are currently being filled by officers working overtime. Year to date **Services** are higher in 2021 than in 2020 due to \$28,000 for waste management proposal and contract services, and an increase in the cost of internal services for equipment replacement.

Building and Permitting Fund Revenue Summary and Expenditure Overview

As noted previously, the Building and Permitting Fund is new to the 2021/2022 biennium, so 2020 building and permitting revenue and expenditures have been pulled out of the General Fund and the Deposit Fund (a non-budgeted fund) for trending purposes.

The City issued one new housing permit in April 2021, compared to six in April 2020. In total, 26 new housing permits have been issued in 2021, compared to 21 for the same period in 2020.

Building and Permitting Fund Budget vs Actual

Revenues	2021/2022	04/30/2021		Thru April	Thru April	% Δ
	Budget	BTD Actual	BTD %	2020*	2021	
Beginning Fund Balance	\$ 615,435	\$ 1,171,216	190%			
Building Permit Fees	\$ 825,643	\$ 136,415	17%	\$ 107,138	\$ 136,415	27%
Admin Fee-School/Rd/Park Imp	11,245	1,625	14%	1,365	1,625	19%
Bldg. Inspection Fees	8,500	650	8%	845	650	-23%
Plan Check Fees	537,551	73,836	14%	72,097	73,836	2%
Plan Check - Consultant Review	-	1,950		4,000	1,950	-51%
Fire Plan Review & Inspections	69,500	14,130	20%	357	14,130	3858%
School Impact Fees**	2,422,000	248,187	10%	183,429	248,187	35%
Interest on Investments	-	1,456			1,456	
Miscellaneous Revenue	-				-	
Total Revenues	\$ 3,874,438	\$ 478,250	12%	\$ 369,230	\$ 478,250	29.5%

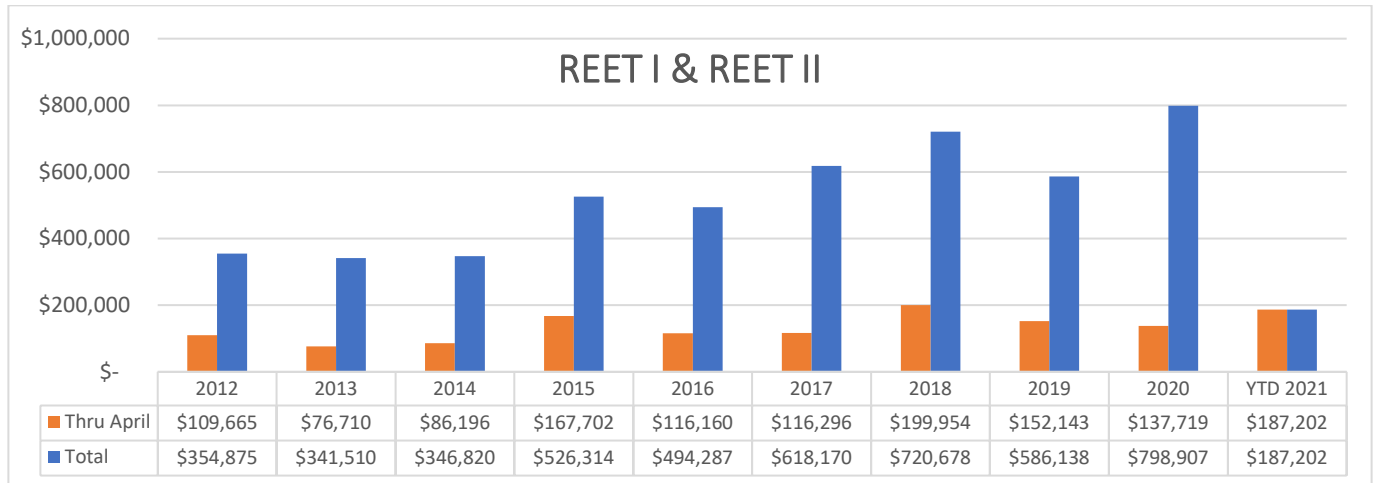
Expenditures by Category	2021/2022	04/30/2021		Thru April	Thru April	% Δ
	Budget	BTD Actual	BTD %	2020*	2021	
Salaries and Wages	\$ 563,000	\$ 87,068	15%	\$ 75,620	\$ 87,068	15%
Personnel Benefits	247,000	36,306	15%	32,058	\$ 36,306	13%
Supplies	10,586	1,800	17%	1,295	\$ 1,800	39%
Services	317,923	28,604	9%	22,804	\$ 28,604	25%
School Impact Fee Distribution**	2,422,000	384,545	16%	107,001	\$ 384,545	259%
Transfers Out/Deposits	48,886	7,756	16%	-	\$ 7,756	
Capital Outlays	33,000	-	0%		\$ -	
Total Expenditures	\$ 3,642,395	\$ 546,079	15%	\$ 238,777	\$ 546,079	129%
Revenue minus Expenditures	\$ 232,043	\$ (67,829)		\$ 130,453	\$ (67,829)	
Ending Fund Balance	\$ 847,478	\$ 1,103,387	130%			

*2020 Building and permitting revenues and expenditures have been pulled out the General Fund and are shown here for trending purposes

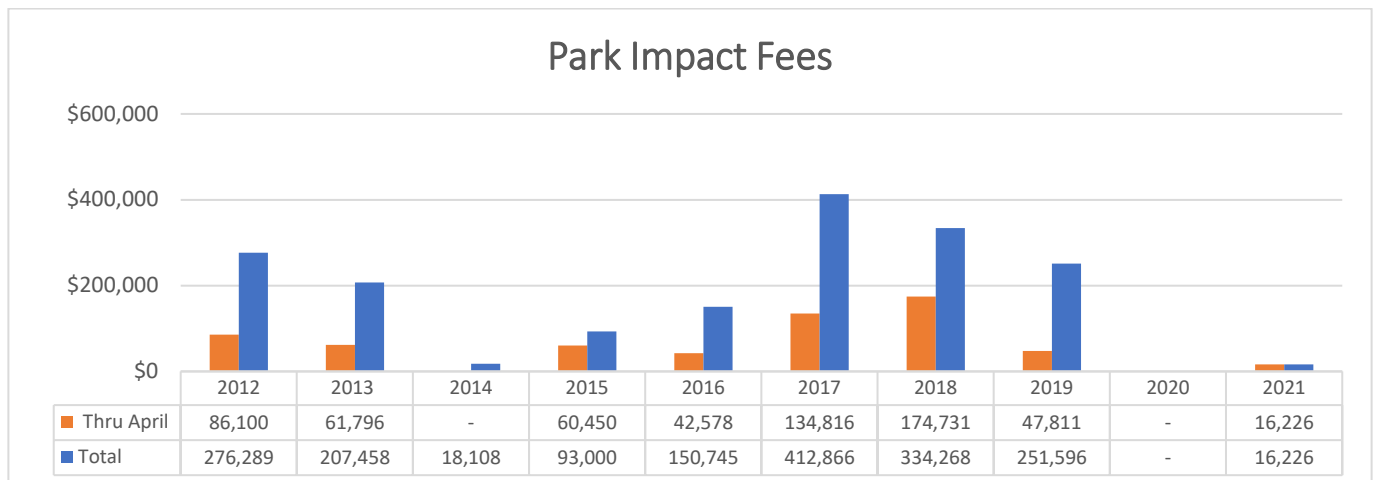
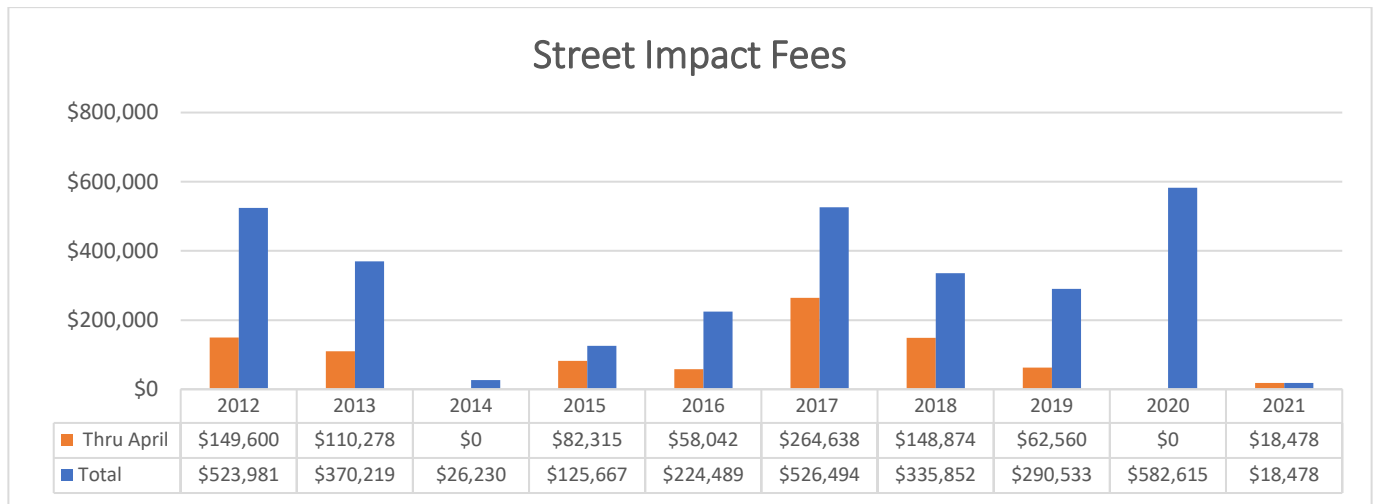
** 2020 School Impact Fees were reported in the 633 Deposit Fund in 2020 and are shown here for trending purposes

Capital Funds

The City received \$97,440 in **Real Estate Excise Tax (REET)** in April from the sale of 29 units. This is higher than the average for the prior six years of 20 units. The average sales price of a unit sold in April 2020 was \$550,676 compared to the \$678,786 of an average sales price of a unit sold in April 2021.



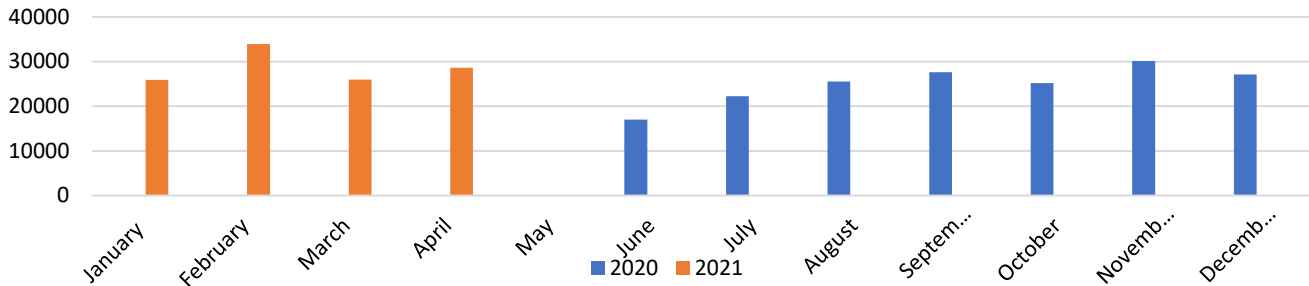
The City did not receive any **Street and Park Impact fees** in April. Biennium to date, the City has collected \$18,478 in Street Impact Fees and \$16,226 in Park Impact Fees from the issuance of two new housing permits.



Transportation Benefit District

Effective April of 2020, the City imposed a voter approved 0.2% sales tax to fund transportation operations and maintenance related projects. The City started receiving the tax in May of 2020. The graph below will show the tax trend by month until enough data is available to trend by year. Biennium to date, the City has received \$114,451, or 19.4%, of budgeted Transportation Benefit District sales tax.

Transportation Benefit District Sales Tax



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January. **Storm Drainage Fund** revenues are higher in 2021 due to a National Pollution Discharge Elimination System grant from the Washington State Department of Ecology.

January through April **Water Fund expenditures** are higher in 2021 than in 2020 due to the timing of City of Seattle water purchases and utility tax payments, and a budgeted transfer to the Water Capital Projects Fund. **Sewer Fund** expenditures are higher in 2021 due to carryover expenditures from the 2020 Wastewater Treatment Plant Reuse Water Pump Skid Replacement Project. **Storm Drainage** expenditures are higher in 2021 due to the timing of utility tax payments and a change in the way the City’s annual insurance payment is allocated to departments.

Utility Fund Budget to Actual Revenues and Expenditures

	2021/2022				Thru April		
	Budget	Actual	Remaining	% Collected	2020	2021	% Δ
Water Fund							
Revenue	\$4,604,153	\$790,682	\$3,813,472	17.2%	\$767,467	\$790,682	3%
Expenditures	\$5,032,021	\$648,887	\$4,383,135	12.9%	\$456,232	\$648,887	42%
Sewer Fund						\$0	
Revenue	\$5,556,604	\$1,143,132	\$4,413,472	20.6%	\$1,097,066	\$1,143,132	4%
Expenditures	\$4,361,725	\$753,621	\$3,608,104	17.3%	\$609,418	\$753,621	24%
Storm Drainage Fund						\$0	
Revenue	\$1,777,423	\$381,098	\$1,396,325	21.4%	\$343,887	\$381,098	11%
Expenditures	\$1,912,172	\$257,279	\$1,654,893	13.5%	\$208,392	\$257,279	23%

Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor’s Office is still working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

Below is a table that shows effects of the suspension on past due utility accounts as of April 30, 2021, compared to the end of April of 2019 and 2020.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$1,676	27	\$706	14	\$693	4
2020	\$4,569	53	\$355	16	\$6,289	13
2021	\$15,261	131	\$9,777	85	\$31,629	66

Ending Fund Balance

At the end of April 2021, the City had an ending fund balance of \$27,889,123, an increase of \$1,838,104 over its beginning fund balance. Please note that the beginning fund balance of the **Parks CIP** fund has been increased by \$900,037 since the last finance report to show the December 2020 balance of an escrow account with park impact fee revenue the City holds per a developer agreement. If agreed upon park improvements are made, the developer will draw down the escrow account and the City will report the withdrawal as a parks capital expenditure.

CITY OF DUVALL 2021-2022 REVENUE AND EXPENDITURE SUMMARY Biennium to Date as of April 30, 2021

Fund	Description	Actual Beginning Fund Balance	Revenues	Expenditures	Fund Balance	Net Change	
001	General Fund	\$ 2,724,136	\$ 1,864,433	\$ 1,520,174	\$ 3,068,395	\$ 344,259	} 344,929 General Fund
002	Contingency Fund	553,937	670	-	554,607	670	
101	Street Fund	194,239	182,929	168,556	208,612	14,373	} 66,424 Special Revenue Funds
102	Transportation Benefit District	174,891	114,762	-	289,653	114,762	
104	Building and Permitting Fund	1,171,216	478,250	546,079	1,103,387	(67,829)	
106	Big Rock Ball Park Maintenance	125,566	39,565	34,495	130,635	5,069	
107	Sensitive Areas Mitigation Fund	40,593	49	-	40,642	49	} 121,815 Debt Svc Fund
206	2016 LTGO - Main St Debt Svc	21,501	121,815	-	143,315	121,815	
303	Facilities CIP Fund	-	-	-	-	-	} 78,635 Capital Project Funds
304	Real Estate Excise Tax Fund 1	1,523,820	95,506	15,173	1,604,154	80,333	
305	Real Estate Excise Tax Fund 2	1,356,702	95,265	84,747	1,367,220	10,518	
306	Main Street Improvement	545,051	659	714	544,995	(55)	
307	Street CIP Fund	1,444,492	20,229	29,232	1,435,489	(9,003)	
308	Parks CIP Fund *	1,812,825	17,327	20,484	1,809,668	(3,158)	
401	Water Fund	3,542,199	790,682	648,887	3,683,994	141,795	} 1,242,875 Proprietary Funds
402	Sewer Fund	3,498,513	1,143,132	753,621	3,888,025	389,511	
404	Storm Drainage Fund	958,719	381,098	257,279	1,082,537	123,818	
407	Water CIP Fund	2,547,828	346,213	70,544	2,823,496	275,669	
408	Sewer CIP Fund	2,464,299	298,318	19,325	2,743,292	278,993	
409	Storm Drainage CIP Fund	570,895	35,569	2,480	603,984	33,089	
501	Equipment Fund	400,287	89,027	34,441	454,873	54,586	} (16,574) Internal Service Funds
502	IT Fund	227,917	117,093	193,584	151,426	(76,491)	
503	Building Maintenance Fund	151,394	106,022	100,691	156,725	5,331	
TOTAL		\$ 26,051,020	\$ 6,338,611	\$ 4,500,508	\$ 27,889,123	\$ 1,838,104	

Revenues

As of the end of April 2021, approximately **15%** of budgeted 2021/2022 biennial revenues had been collected. The significant increase over the prior year in the **Building and Permitting Fund** is due to school impact fee revenue collected by the City and remitted to the School District. **Water CIP** revenues are higher in 2021 than in 2020 due to a budgeted transfer from the Water operating fund.

CITY OF DUVALL 2021-2022 BUDGET vs ACTUAL - REVENUES

		Biennium to Date as of April 30, 2021							
Fund	Description	2021/2022 Budget	BTD Actual	BTD Difference	BTD % Collected	Thru April 2020*	Thru April 2021	% Δ	\$ Δ
001	General Fund	\$ 10,977,775	\$ 1,864,433	\$ 9,113,342	17%	\$ 1,795,006	\$ 1,864,433	4%	\$ 69,427
002	Contingency Fund	2,657	670	1,987	25%	34,968	670	-98%	(34,298)
101	Street Fund	1,072,537	182,929	889,607	17%	253,572	182,929	-28%	(70,643)
102	Transportation Benefit District	808,977	114,762	694,216	14%	-	114,762		114,762
104	Building and Permitting Fund	3,874,438	478,250	3,396,189	12%	185,801	478,250	157%	292,448
106	Big Rock Ball Park Maintenance	372,608	39,565	333,044	11%	24,195	39,565	64%	15,370
107	Sensitive Areas Mitigation Fund	292	49	242	17%	305	49	-84%	(256)
206	2016 LTGO - Main St Debt Svc	974,914	121,815	853,099	12%	117,620	121,815	4%	4,194
303	Facilities CIP Fund	870,000	-	870,000	0%	-	-		-
304	Real Estate Excise Tax Fund 1	791,423	95,506	695,917	12%	78,418	95,506	22%	17,088
305	Real Estate Excise Tax Fund 2	790,035	95,265	694,770	12%	76,966	95,265	24%	18,299
306	Main Street Improvement	8,395	659	7,736	8%	8,766	659	-92%	(8,108)
307	Street CIP Fund	1,775,532	20,229	1,755,303	1%	20,032	20,229	1%	197
308	Parks CIP Fund	606,851	17,327	589,524	3%	7,684	17,327	125%	9,643
401	Water Fund	4,604,153	790,682	3,813,472	17%	767,467	790,682	3%	23,215
402	Sewer Fund	5,556,604	1,143,132	4,413,472	21%	1,097,066	1,143,132	4%	46,066
404	Storm Drainage Fund	1,777,423	381,098	1,396,325	21%	343,887	381,098	11%	37,211
407	Water CIP Fund	1,986,356	346,213	1,640,143	17%	210,219	346,213	65%	135,994
408	Sewer CIP Fund	2,131,361	298,318	1,833,043	14%	254,864	298,318	17%	43,454
409	Storm Drainage CIP Fund	332,311	35,569	296,742	11%	31,618	35,569	12%	3,951
501	Equipment Fund	702,108	89,027	613,081	13%	49,936	89,027	78%	39,091
502	IT Fund	923,238	117,093	806,144	13%	72,208	117,093	62%	44,886
503	Building Maintenance Fund	236,478	106,022	130,456	45%	34,426	106,022	208%	71,596
TOTAL		\$ 41,176,465	\$ 6,338,611	\$ 34,837,853	15%	\$ 5,465,026	\$ 6,338,611	16%	\$ 873,586

**Building and permitting revenues have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes.*

Revenue from School Impact fees, which is now reported in the Building and Permit Fund, has been pulled out of the Deposit Fund for 2020 and shown for trending purposes.

Expenditures

As of the end of April 2021, the City had expended 11% of its budgeted biennial expenditures. Year to date expenditures through April 2020 were higher than in April 2021 in the **Street Fund** due to the Batten Road and LED Streetlight Conversion projects. Year to date expenditures were higher year to date in 2021 compared to 2020 due to the following: in the **Building and Permitting Fund**, impact fee payments to the School District. In the **Water Fund**, a budgeted transfer to the **Water CIP** fund, and the timing of utility tax and water purchase payments. In the **Sewer Fund**, a carryover pump replacement project. In the **IT Fund**, the first payment for implementation of the City's new financial and permitting software.

CITY OF DUVALL 2021-2022 BUDGET vs ACTUAL - EXPENDITURES

		Biennium to Date as of April 30, 2021							
Fund	Description	2021/2022 Budget	BTD Actual	BTD Difference	BTD % Spent	Thru April 2020*	Thru April 2021	% Δ	\$ Δ
001	General Fund	\$ 11,142,253	\$ 1,520,174	\$ 9,622,079	14%	1,534,356	1,520,174	-1%	\$ (14,182)
002	Contingency Fund	-	-	-		-	-		\$ -
101	Street Fund	1,144,077	168,556	975,521	15%	405,790	168,556	-58%	\$ (237,233)
102	Transportation Benefit District	573,000	-	573,000	0%	-	-		\$ -
104	Building and Permitting Fund	3,642,395	546,079	3,096,317	15%	238,777	546,079		\$ 307,301
106	Big Rock Ball Park Maintenance	308,326	34,495	273,831	11%	34,098	34,495	1%	\$ 397
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-		\$ -
206	2016 LTGO - Main St Debt Svc	974,914	-	974,914	0%	-	-		\$ -
303	Facilities CIP Fund	870,000	-	870,000	0%	-	-		\$ -
304	Real Estate Excise Tax Fund 1	451,482	15,173	436,309	3%	20,374	15,173	-26%	\$ (5,201)
305	Real Estate Excise Tax Fund 2	678,982	84,747	594,235	12%	20,490	84,747	314%	\$ 64,257
306	Main Street Improvement	544,000	714	543,286	0%	4,891	714	-85%	\$ (4,177)
307	Street CIP Fund	1,720,778	29,232	1,691,546	2%	44,582	29,232	-34%	\$ (15,350)
308	Parks CIP Fund	378,982	20,484	358,498	5%	-	20,484		\$ 20,484
401	Water Fund	5,032,021	648,887	4,383,135	13%	456,232	648,887	42%	\$ 192,654
402	Sewer Fund	4,361,725	753,621	3,608,104	17%	609,418	753,621	24%	\$ 144,204
404	Storm Drainage Fund	1,912,172	257,279	1,654,893	13%	208,392	257,279	23%	\$ 48,888
407	Water CIP Fund	2,634,311	70,544	2,563,767	3%	45,884	70,544	54%	\$ 24,661
408	Sewer CIP Fund	1,332,799	19,325	1,313,474	1%	3,353	19,325	476%	\$ 15,973
409	Storm Drainage CIP Fund	359,282	2,480	356,802	1%	395	2,480	528%	\$ 2,085
501	Equipment Fund	558,465	34,441	524,024	6%	77,909	34,441	-56%	\$ (43,468)
502	IT Fund	992,273	193,584	798,688	20%	56,289	193,584	244%	\$ 137,295
503	Building Maintenance Fund	236,205	100,691	135,514	43%	25,179	100,691	300%	\$ 75,511
TOTAL		\$ 39,879,644	\$ 4,500,508	\$ 35,379,136	11%	\$ 3,786,409	\$ 4,500,508	18.9%	\$ 714,099

**Building and permitting expenditures have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes*

Remittances of School Impact fees to the School District are now reported in the Building and Permit Fund, and been pulled out of the Deposit Fund for 2020 for trending purposes.