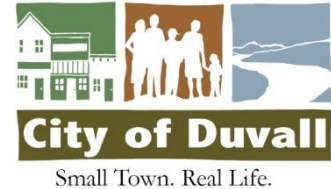


Date: March 12, 2021
To: Mayor Ockerlander
City Council
From: Finance
Re: January Financial Report



This monthly report provides information on the City’s financial position. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. Each quarter this report will provide additional information on the City’s debt, reserve balances and investments.

The City is starting the 2021/2022 biennium off with higher **beginning fund balances** than estimated in the 2021/2022 Biennial Budget. Actual beginning fund balances total \$25,151,195, which is \$3,270,108 more than the \$21,881,087 estimated. This is due in part to the significant number of permits that were processed in November and December of 2020 but were expected in 2021. As a result, building and permitting and other development related revenues may be adjusted downwards as part of the mid-biennium budget adjustment process.

There are **two new funds** for the 2021/2022 biennium, the **Building and Permitting Fund** and the **Facilities Capital Project Fund**. The beginning balance for the Building and Permitting Fund is derived from like revenues and expenditures reported in the General Fund during the 2019/2020 biennium. For comparison purposes, those revenues and expenditures have been pulled out of the 2020 General Fund and are shown as 2020 Building and Permitting revenues and expenditures. There is no beginning fund balance for the Facilities Capital Project Fund.

4.2% of the biennium is complete. January expenditures are typically lower than other months, as the City has the first 20 days of the month to report prior year expenditures, so the bulk of the invoices received in January are reported as December 31st expenditures. In addition, revenues in the utility funds are higher than usual in January. The City uses a cash basis method of accounting, so any outstanding utility bills are backed out of revenues at year end and reported as revenue in January.

The tables below and on the next page show budgeted revenues and expenditures by fund type vs. revenue and expenditures biennium to date.

Table 1: Biennium to Date (BTD) Revenue by Fund Type

Fund Type	2021/2022 Budgeted Revenue	2021/2022 BTD Revenue	% Received
General Fund	\$10,977,775	\$340,655	3.10%
Contingency Fund	\$2,657	\$93	3.48%
Special Revenue Funds	\$6,128,852	\$333,237	5.44%
Debt Service	\$974,914	\$0	0.00%
Capital Project Funds	\$4,842,235	\$30,186	0.62%
Utility Funds	\$16,388,207	\$1,339,525	8.17%
Internal Service Funds	\$1,861,824	\$337	0.02%
Total	\$41,176,465	\$2,044,032	4.96%

Table 2: Biennium to Date (BTD) Expenditures by Fund Type

Fund Type	2021/2022 Budgeted Expenditures	2021/2022 BTD Expenditures	% Spent
General Fund	\$11,142,253	\$264,701	2.38%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$5,698,998	\$58,198	1.02%
Debt Service	\$974,914	\$0	0.00%
Capital Project Funds	\$4,644,225	\$14,059	0.30%
Utility Funds	\$15,632,311	\$256,114	1.64%
Internal Service Funds	\$1,786,943	\$1,056	0.06%
Total	\$39,879,644	\$594,127	1.49%

General Fund Revenues

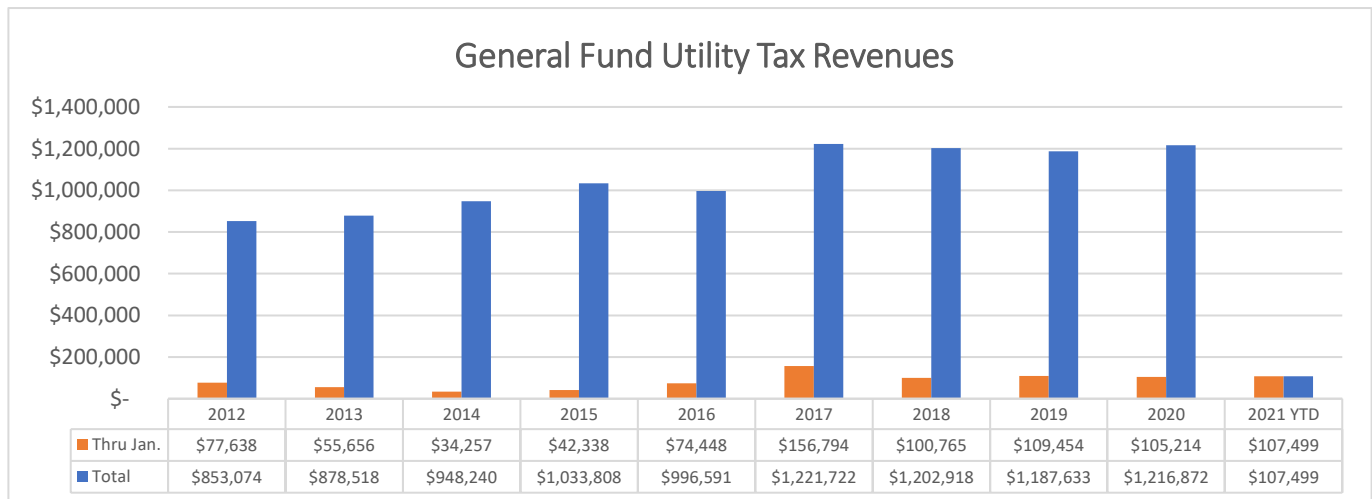
The City receives 82% of its General Fund revenues from **taxes**. As of the end of January 2021, 3% of budgeted tax revenue budgeted in the General Fund had been received.

General Fund Tax Revenue

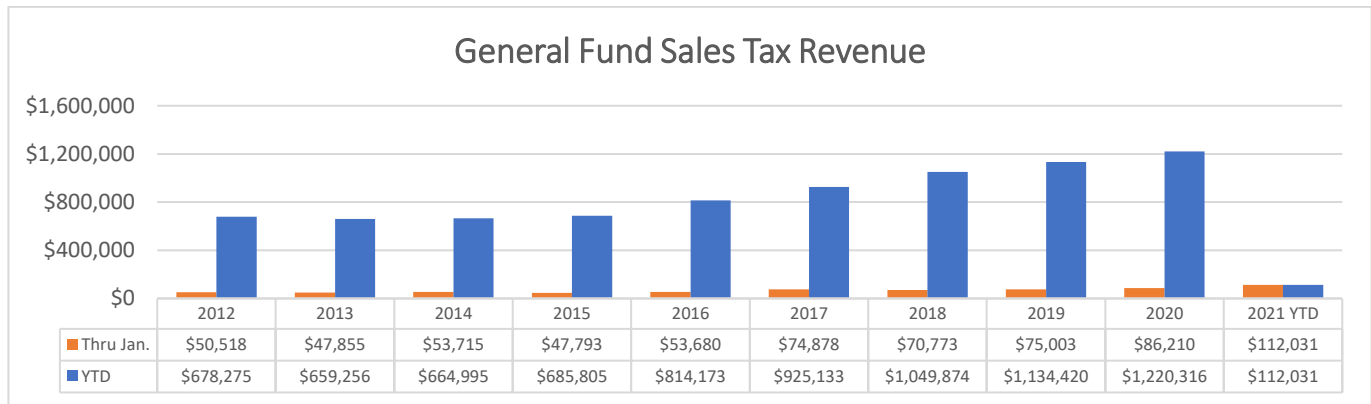
	2021/2022				Thru Jan.	Thru Jan.	% Δ
	Budget	Actual	Remaining	% Collected	2020	2021	
Real & Personal Property Taxes	\$2,670,068	\$1,337	\$2,667,903	0.1%	\$1,249	\$1,337	73%
Property Taxes - Levy Lid Lift	\$810,435	\$0	\$810,435	0.0%	\$0	\$0	
Total GF Property Tax	\$3,480,503	\$1,337	\$3,478,338	0.1%	\$1,249	\$1,337	73%
Local Retail Sales & Use Taxes	\$1,859,184	\$91,674	\$1,767,510	4.9%	\$67,318	\$91,674	36%
Sales Tax from Construction	\$644,254	\$20,357	\$623,897	3.2%	\$18,892	\$20,357	8%
Affordable Housing Sales Tax	\$18,000	\$954	\$17,046	5.3%	\$0	\$954	
Sales Tax-Crim Justice-LOCAL	\$494,983	\$18,646	\$476,337	3.8%	\$19,373	\$18,646	-4%
Business Tax - Electricity	\$540,000	\$28,401	\$511,599	5.3%	\$26,322	\$28,401	8%
Interfund Utility Tax - Water	\$446,376	\$14,211	\$432,165	3.2%	\$14,452	\$14,211	-2%
Business Tax - Natural Gas	\$232,162	\$15,845	\$216,317	6.8%	\$16,123	\$15,845	-2%
Interfund Utility Tax - Sewer	\$553,298	\$22,163	\$531,135	4.0%	\$21,152	\$22,163	5%
Business Tax - Garbage	\$239,366	\$11,594	\$227,773	4.8%	\$10,912	\$11,594	6%
Business Tax - TV Cable	\$102,754	\$0	\$102,754	0.0%	\$0	\$0	
Business Tax - Telephone	\$210,866	\$8,289	\$202,578	3.9%	\$9,714	\$8,289	-15%
Interfund Utility Tax - Storm	\$172,118	\$6,996	\$165,122	4.1%	\$6,540	\$6,996	7%
Gambling Tax	\$33,500	\$0	\$33,500	0.0%	\$6,081	\$0	
Leasehold Excise Tax	\$4,337	\$0	\$4,337	0.0%	\$0	\$0	
Total GF Tax w/o Property Tax	\$5,551,200	\$239,130	\$5,312,070	4.3%	\$216,878	\$239,130	10%

Property tax is the General Fund's largest and most reliable source of revenue. Property taxes are due in two payments with April 30th and November 2nd deadlines, so payments received in January are typically low.

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather and fluctuate from year to year. Biennium to date, the City has collected 4.3%, or \$107,499 of budgeted utility tax.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so January receipts were from sales incurred in November. Sales tax received in January 2021 was almost **30%, or \$25,821, higher** than same month in 2020.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 45.3%, or \$15,791, in January compared to the same month in 2020. **Construction**, the City’s second largest source of sales tax, increased by 7.8% over the same month in the prior year. In 2021, the **Admin & Support of Waste Management & Remedial Services** category, which includes cloud based administrative services, made its way to the third largest source of sales tax revenue in the City, increasing by 58.9%, or \$4,231, over January of 2020. **Accommodation and food services**, which includes restaurants and bars, is normally the third largest source of sales tax revenue in the City and decreased by 17.1%, or \$1,663, over January of the prior year.

The amounts in the table below do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the chart above are net of the fee.

January Current vs. Prior Year Sales Tax by NAICS Category

NAICS Category	Thru Januar 2020	Thru January 2021	Δ	Δ%
Retail Trade	\$ 34,864	\$ 50,654	\$ 15,791	45.3%
Construction	\$ 19,083	\$ 20,563	\$ 1,479	7.8%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 7,185	\$ 11,416	\$ 4,231	58.9%
Accommodation & Food Services	\$ 9,710	\$ 8,046	\$ (1,663)	-17.1%
Information/Communication	\$ 3,551	\$ 5,203	\$ 1,652	46.5%
Wholesale Trade	\$ 3,976	\$ 4,965	\$ 989	24.9%
Professional, Scientific, & Technical Svcs	\$ 1,407	\$ 3,251	\$ 1,843	131.0%
Manufacturing	\$ 1,860	\$ 2,607	\$ 747	40.2%
Miscellaneous	\$ 788	\$ 1,522	\$ 734	93.1%
Finance	\$ 1,077	\$ 1,401	\$ 324	30.0%
Real Estate & Rental & Leasing	\$ 1,050	\$ 1,276	\$ 227	21.6%
Other Services (except Public Administration)	\$ 2,046	\$ 1,243	\$ (803)	-39.3%
Utilities		\$ 408	\$ 408	#DIV/0!
Educational Services	\$ 230	\$ 168	\$ (62)	-27.0%
Transportation & Warehousing	\$ 80	\$ 99	\$ 19	23.2%
Health Care & Social Assistance	\$ 34	\$ 63		
Agriculture, Forestry, Fishing & Hunting	\$ 44	\$ 56		
Arts, Entertainment, & Recreation	\$ 71	\$ 38	\$ (33)	-46.1%
Management of Companies & Enterprises	\$ 21	\$ 6	\$ (14)	-69.6%
Public Administration	\$ 3	\$ 1		
Mining		\$ 1		
Total	\$ 87,081	\$ 112,990	\$ 25,867	29.7%
Total without Construction	\$ 67,997	\$ 92,427		

5% of budgeted General Fund revenue comes from **licenses and permits**. As noted in the beginning of this report, building and permitting revenues have been moved to the new Building and Permitting Fund for the 2021/2022 biennium.

General Fund Licensing and Permit Revenue

	2021/2022				Thru Jan.	Thru Jan.	
	Budget	Actual	Remaining	% Collected	2020*	2021	% Δ
Fireworks Permits	\$400	\$0	\$400	0.0%	\$0	\$0	
Fire Permits-Operational/Other	\$0	\$0	\$0		\$0	\$0	
Special Events Permits	\$1,500	\$0	\$1,500	0.0%	\$0	\$0	
Franchise Fees - Garbage	\$280,000	\$11,894	\$268,106	4.2%	\$11,423	\$11,894	4%
Franchise Fees - Cable TV	\$86,000	\$0	\$86,000	0.0%	\$0	\$0	
Business Licenses & Permits	\$85,000	\$3,827	\$81,173	4.5%	\$4,116	\$3,827	-7%
Permit Fee IT Surcharge	\$84,160	\$7,334	\$76,826	8.7%	\$1,369	\$7,334	436%
Concealed Weapons Permit Fees	\$3,540	\$154	\$3,386	4.4%	\$95	\$154	62%
Total GF Licenses & Permits	\$540,600	\$23,209	\$517,391	4.3%	\$17,003	\$23,209	37%

**Building and permitting revenues are no longer reported in the General Fund and have been pulled out for trending purposes*

Revenue from **charges for services** is 5% of the General Fund budget. As part of its new contract with the City's waste management provider the City received \$28,000 in January 2021 for **purchased services** that had not been budgeted. A corresponding expenditure for the consulting services related to the waste management request for proposal and contract was paid in February.

General Fund Charges for Services Revenue

	2021/2022				Thru Jan.	Thru Jan.	
	Budget	Actual	Remaining	% Collected	2020*	2021	% Δ
Admin Fee - Cell Tower Leases	\$5,921	\$0	\$5,921	0%	\$260	\$0	-100%
Sale of Maps & Publications	\$200	\$0	\$200	0%	\$0	\$0	
Engineering Fees & Charges	\$180,000	\$5,210	\$174,790	3%	\$11,354	\$5,210	-54%
Purchasing Services	\$0	\$28,000	-\$28,000		\$0	\$28,000	
RSD School Officer	\$80,000	\$0	\$80,000	0%	\$0	\$0	
Law Enforcement Services	\$0	\$415	-\$415		\$0	\$415	
Animal Control & Shelter Servi	\$52,000	\$0	\$52,000	0%	\$0	\$0	
Zoning, Subdivision, Dvlp Fees	\$90,000	\$19,137	\$70,863	21%	\$10,805	\$19,137	77%
Planning Deposits	\$0	\$5,250	-\$5,250		-\$584	\$5,250	-1000%
Land Use Permitting Fees	\$140,000	\$0	\$140,000	0%	\$0	\$0	
Summerstage Sponsor Fees	\$20,000	\$0	\$20,000	0%	\$0	\$0	
Stage Sponsorship Fees	\$2,500	\$0	\$2,500	0%	\$0	\$0	
Total GF Charges for Services	\$570,621	\$58,011	\$512,610	10.2%	\$21,835	\$58,011	165.7%

General Fund Revenue Summary and Expenditure Overview

Revenues in January of 2021 were 10.6% higher than the prior year primarily due to the \$28,000 in revenue received as part of the new contract with the City's waste management provider. There will be a corresponding expenditure in February, paid to the consultant that assisted the City with its waste management request for proposal and contract negotiations.

See below for the breakout of **expenditures** by department and category. **Legal expenditures** are now broken out of the **Non-Departmental** line item, which now is used for transfers only.

Service expenditures in January 2020 are higher than in January 2021 primarily due to the City's insurance payment, which will be reported in February in 2021. Salaries and wages are higher in January 2021 compared to the same month in the prior year due to sick leave and vacation buyouts of an employee who left the City for an opportunity elsewhere.

General Fund Budget vs Actual

Revenues	2021/2022		01/31/2021	BTD	Thru Jan. 2020*	Thru Jan. 2021	% Δ
	Budget	BTD Actual	%				
Beginning Fund Balance	\$ 2,180,537	\$ 2,722,234	125%				
Taxes	9,031,703	240,467	3%		218,128	240,467	10%
Licenses & Permits	540,600	23,209	4%		17,003	23,209	37%
Intergov. Revenues	342,863	17,018	5%		22,897	17,018	-26%
Charges for Goods & Serv.	570,621	58,011	10%		21,835	58,011	166%
Fines & Penalties	65,000	389	1%		779	389	-50%
Miscellaneous Revenues	56,852	1,560	3%		27,313	1,560	-94%
Other	370,136		0%			-	
Total Revenues	\$ 10,977,775	\$ 340,655	3%		\$ 307,955	\$ 340,655	10.6%
Expenditures by Dept.	2021/2022		01/31/2021	BTD	Thru Jan. 2020*	Thru Jan. 2021	% Δ
	Budget	BTD Actual	%				
Legislative	\$ 341,548	\$ 3,357	1%		\$ 4,154	\$ 3,357	-19%
Executive	401,796	3,599	1%		4,219	\$ 3,599	-15%
Community Events	183,588	-	0%		-	\$ -	
Finance Dept.	945,337	20,031	2%		31,345	\$ 20,031	-36%
Planning Dept.	918,941	20,916	2%		22,551	\$ 20,916	-7%
Police Dept.	5,716,453	186,533	3%		208,069	\$ 186,533	-10%
Economic Development	24,000	-	0%		-	\$ -	
Recycling Dept.	48,500	-	0%		-	\$ -	
Civil Service	15,500	363	2%		370	\$ 363	-2%
Parks Dept.	859,791	17,994	2%		38,276	\$ 17,994	-53%
Cultural Commission	39,287	604	2%		981	\$ 604	-38%
City Mitigation Projects	8,000	-	0%		4,297	\$ -	-100%
Engineering Dept.	523,979	11,304	2%		11,324	\$ 11,304	0%
Emergency Response	37,200	-	0%		-	\$ -	
Legal	308,145	-	0%		-	\$ -	
Non-Departmental	770,188	-	0%		29,196	\$ -	-100%
Total Expenditures	\$ 11,142,253	\$ 264,701	2%		\$ 354,781	\$ 264,701	-25%
Expenditures by Category	2021/2022		01/31/2021	BTD	Thru Jan. 2020*	Thru Jan. 2021	% Δ
	Budget	BTD Actual	%				
Salaries and Wages	\$ 4,768,000	\$ 201,461	4%		\$ 175,032	\$ 201,461	15%
Personnel Benefits	1,846,300	63,385	3%		68,157	\$ 63,385	-7%
Supplies	196,297	(23)	0%		(27)	\$ (23)	-13%
Services	3,550,468	(121)	0%		111,619	\$ (121)	-100%
Transfers Out/Deposits	770,188	-	0%		-	\$ -	
Capital Outlays	11,000	-	0%		-	\$ -	
Total Expenditures	\$ 11,142,253	\$ 264,701	2%		\$ 354,781	\$ 264,701	-25%
Revenue minus Expenditures	\$ (164,478)	\$ 76,782			\$ (46,826)	\$ 76,782	
Ending Fund Balance	\$ 2,016,059	\$ 2,799,016	139%				

*Building and permitting revenues and expenditures have been pulled out for trending purposes

Building and Permitting Fund Revenue Summary and Expenditure Overview

As noted above, the Building and Permitting Fund is new to the 2021/2022 biennium, so 2020 building and permitting revenue and expenditures have been pulled out of the General Fund for trending purposes.

The City issued 19 new housing permits in January 2021, compared to none in January 2020.

Building and Permitting Fund Budget vs Actual

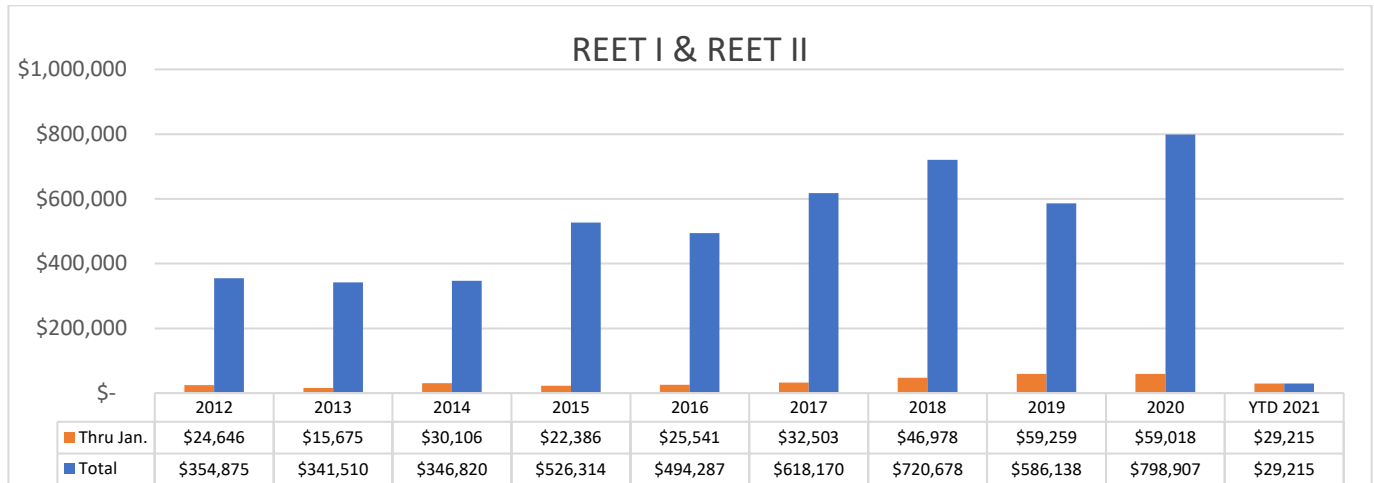
Revenues	2021/2022 Budget	01/31/2021 BTD Actual	BTD %	Thru Jan. 2020*	Thru Jan. 2021	% Δ
Beginning Fund Balance	\$ 615,435	\$ 1,171,216	190%			
Building Permit Fees	\$ 825,643	\$ 75,709	9%	\$ 2,359	\$ 75,709	3110%
Admin Fee-School/Rd/Park Imp	11,245	1,235	11%	-	1,235	
Bldg Inspection Fees	8,500	86	1%	417	86	-79%
Plan Check Fees	537,551	37,143	7%	566	37,143	6465%
Plan Check - Consultant Review	-	450			450	
Fire Plan Review & Inspections	69,500	-	0%		-	
School Impact Fees	2,422,000	177,607	7%		177,607	
Interest on Investments	-	237			237	
Miscellaneous Revenue	-				-	
Total Revenues	\$ 3,874,438	\$ 292,467	8%	\$ 3,341	\$ 292,467	8653.6%

Expenditures by Category	2021/2022 Budget	01/31/2021 BTD Actual	BTD %	Thru Jan. 2020*	Thru Jan. 2021	% Δ
Salaries and Wages	\$ 563,000	\$ 21,229	4%	\$ 17,856	\$ 21,229	19%
Personnel Benefits	247,000	8,929	4%	7,771	\$ 8,929	15%
Supplies	10,586	-	0%	3	\$ -	-100%
Services	2,739,923	-	0%	8,122	\$ -	-100%
Transfers Out/Deposits	-	-			\$ -	
Capital Outlays	33,000	-	0%		\$ -	
Total Expenditures	\$ 3,593,509	\$ 30,158	1%	\$ 33,753	\$ 30,158	-11%
Revenue minus Expenditures	\$ 280,929	\$ 262,309		\$ (30,412)	\$ 262,309	
Ending Fund Balance	\$ 896,364	\$ 1,433,525	160%			

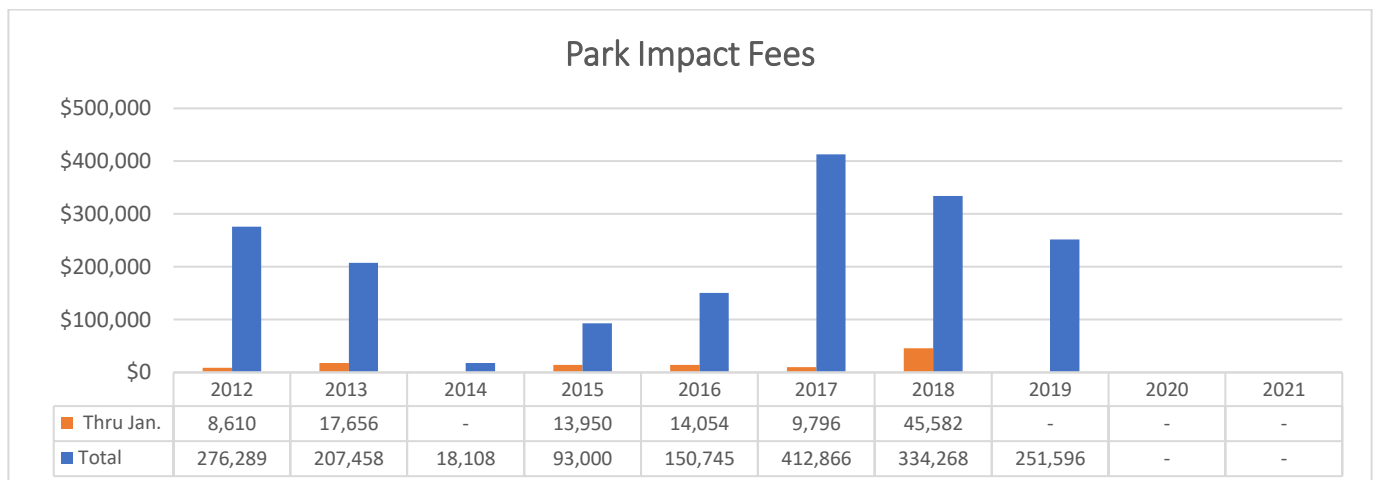
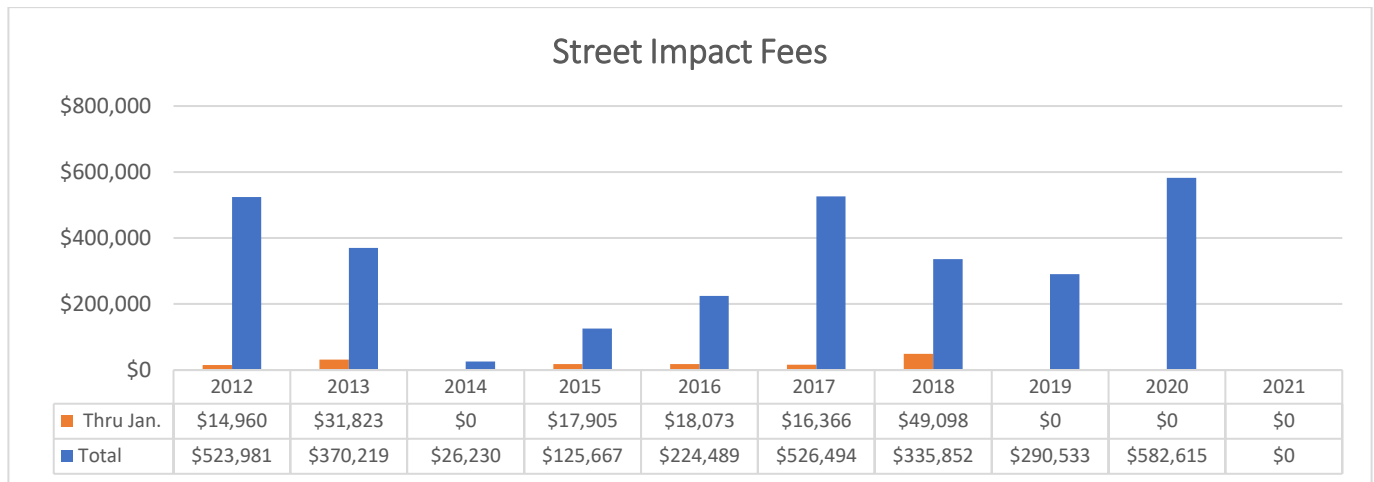
*Building and permitting revenues and expenditures have been pulled out the General Fund for trending purposes

Capital Funds

The City received \$29,215 in **Real Estate Excise Tax (REET)** in January from the sale of eight units. This is lower than the average of the previous eight years of 20.25 units, as the country is experiencing a lack of housing inventory. The average sales price of a unit sold in January 2020 was \$627,517, the average sales price of a unit sold in January 2021 was \$737,595.



Although the City issued 19 building permits in January, no **Street Impact Fees** or **Park Impact Fees** were collected due to credits for developer improvements.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January. As a result, January revenues trend higher than other months. In addition, approximately \$52,000 of the accounts receivable added back to January is more than 60 days past due, which is \$44,000 more than the amount that was 60 days past due the prior year, inflating January 2021 revenues across all three utilities.

Expenditures were higher in January of 2020 compared to January of 2021 due to the timing of the City’s annual insurance payment, which was paid in January in 2020 and February in 2021.

Utility Fund Budget to Actual Revenues and Expenditures

	2021/2022				Thru Jan.		
	Budget	Actual	Remaining	% Collected	2020	2021	% Δ
Water Fund							
Revenue	\$4,604,153	\$317,306	\$4,286,847	6.9%	\$304,032	\$317,306	4%
Expenditures	\$5,032,021	\$77,551	\$4,954,470	1.5%	\$107,100	\$77,551	-28%
Sewer Fund							
Revenue	\$5,556,604	\$465,072	\$5,091,532	8.4%	\$428,784	\$465,072	8%
Expenditures	\$4,361,725	\$99,262	\$4,262,463	2.3%	\$183,921	\$99,262	-46%
Storm Drainage Fund							
Revenue	\$1,777,423	\$149,550	\$1,627,872	8.4%	\$134,470	\$149,550	11%
Expenditures	\$1,912,172	\$43,075	\$1,869,097	2.3%	\$55,478	\$43,075	-22%

Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor’s Office is working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

The City Council passed Resolution 20-24 on October 6, 2020, approving the distribution of CARES Act grant revenue to assist utility customers with payments missed due to the impacts of COVID-19. Distributions were made in November 2020.

Below is a table that shows effects of the suspension on past due utility accounts as of January 1, 2021, compared to January of 2019 and January of 2020.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$617	17	\$517	8	\$675	6
2020	\$2,633	50	\$561	14	\$5,718	14
2021	\$14,659	125	\$9,123	78	\$23,276	60

Ending Fund Balance

At the end of January 2021, the City had an ending fund balance of \$26,601,099, an increase of \$1,449,904 over the actual beginning fund balance.

CITY OF DUVALL 2021-2022 REVENUE AND EXPENDITURE SUMMARY Biennium to Date as of January 31, 2021

Fund	Description	Actual Beginning Fund Balance	Revenues	Expenditures	Fund Balance	Net Change		
001	General Fund	\$ 2,724,192	\$ 340,655	\$ 264,701	\$ 2,800,145	\$ 75,954	76,046	General Fund
002	Contingency Fund	553,937	93	-	554,029	93		
101	Street Fund	194,277	11,929	24,150	182,056	(12,221)	275,038	Special Revenue Funds
102	Transportation Benefit District	174,891	25,947	-	200,838	25,947		
104	Building and Permitting Fund	1,171,216	292,467	30,158	1,433,525	262,309		
106	Big Rock Ball Park Maintenance	125,572	2,887	3,890	124,569	(1,003)		
107	Sensitive Areas Mitigation Fund	40,593	7	-	40,599	7		
206	2016 LTGO - Main St Debt Svc	21,501	-	-	21,501	-	-	Debt Svc Fd
303	Facilities CIP Fund	-	-	-	-	-	16,127	Capital Project Funds
304	Real Estate Excise Tax Fund 1	1,523,820	14,864	-	1,538,685	14,864		
305	Real Estate Excise Tax Fund 2	1,356,702	14,836	-	1,371,539	14,836		
306	Main Street Improvement	545,051	91	-	545,142	91		
307	Street CIP Fund	1,444,492	241	14,059	1,430,674	(13,818)		
308	Parks CIP Fund	912,789	152	-	912,941	152	1,083,411	Proprietary Funds
401	Water Fund	3,542,261	317,306	77,551	3,782,016	239,755		
402	Sewer Fund	3,498,528	465,072	99,262	3,864,338	365,810		
404	Storm Drainage Fund	958,755	149,550	43,075	1,065,230	106,475		
407	Water CIP Fund	2,547,828	157,354	20,192	2,684,990	137,162		
408	Sewer CIP Fund	2,464,299	223,771	14,162	2,673,907	209,608	(718)	Internal Service Funds
409	Storm Drainage CIP Fund	570,895	26,471	1,870	595,496	24,601		
501	Equipment Fund	400,287	274	(20)	400,580	293		
502	IT Fund	227,917	38	-	227,955	38		
503	Building Maintenance Fund	151,394	25	1,075	150,344	(1,050)		
TOTAL		\$ 25,151,195	\$ 2,044,032	\$ 594,127	\$ 26,601,099	\$ 1,449,904		
		\$ 27,195,227 =		\$ 27,195,227				

Revenues

As of the end of January 2021, approximately 5% of budgeted 2021/2022 biennial revenues had been collected. Significant increases over the prior year in the **Building and Permitting Fund** and the **Water, Sewer and Storm Drainage CIP** funds are due to the variance of zero new housing permits issued in January 2020 vs. the 19 issued in January of 2021.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - REVENUES

Biennium to Date as of January 31, 2021

Fund	Description	2021/2022 Budget	BTD Actual	BTD Difference	BTD % Collected	Thru Jan. 2020*	Thru Jan. 2021	% Δ	\$ Δ
001	General Fund	\$ 10,977,775	\$ 340,655	\$ 10,637,120	3%	\$ 307,955	\$ 340,655	11%	\$ 32,700
002	Contingency Fund	2,657	93	2,565	3%	919	93	-90%	(826)
101	Street Fund	1,072,537	11,929	1,060,608	1%	13,494	11,929	-12%	(1,565)
102	Transportation Benefit District	808,977	25,947	783,030	3%	-	25,947		25,947
104	Building and Permitting Fund	3,874,438	292,467	3,581,971		3,341	292,467	8654%	289,126
106	Big Rock Ball Park Maintenance	372,608	2,887	369,722	1%	5,980	2,887	-52%	(3,093)
107	Sensitive Areas Mitigation Fund	292	7	285	2%	101	7	-93%	(94)
206	2016 LTGO - Main St Debt Svc	974,914	-	974,914	0%	-	-		-
303	Facilities CIP Fund	870,000	-	870,000		-	-		-
304	Real Estate Excise Tax Fund 1	791,423	14,864	776,559	2%	32,649	14,864	-54%	(17,784)
305	Real Estate Excise Tax Fund 2	790,035	14,836	775,198	2%	32,169	14,836	-54%	(17,332)
306	Main Street Improvement	8,395	91	8,304	1%	2,904	91	-97%	(2,813)
307	Street CIP Fund	1,775,532	241	1,775,291	0%	14,075	241	-98%	(13,833)
308	Parks CIP Fund	606,851	152	606,698	0%	2,542	152	-94%	(2,389)
401	Water Fund	4,604,153	317,306	4,286,847	7%	304,032	317,306	4%	13,274
402	Sewer Fund	5,556,604	465,072	5,091,532	8%	428,784	465,072	8%	36,288
404	Storm Drainage Fund	1,777,423	149,550	1,627,872	8%	134,470	149,550	11%	15,080
407	Water CIP Fund	1,986,356	157,354	1,829,002	8%	6,351	157,354	2378%	151,004
408	Sewer CIP Fund	2,131,361	223,771	1,907,590	10%	1,874	223,771	11840%	221,897
409	Storm Drainage CIP Fund	332,311	26,471	305,839	8%	783	26,471	3280%	25,688
501	Equipment Fund	702,108	274	701,834	0%	2,236	274	-88%	(1,962)
502	IT Fund	923,238	38	923,200	0%	567	38	-93%	(529)
503	Building Maintenance Fund	236,478	25	236,453	0%	389	25	-93%	(364)
TOTAL		\$ 41,176,465	\$ 2,044,032	\$ 39,132,433	5%	\$ 1,295,613	\$ 2,044,032	58%	\$ 748,419

**Building and permitting revenues have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes*

Expenditures

As of the end of January 2021, the City had expended 1% of its budgeted expenditures. Expenditures in January 2020 were higher than in January 2021 primarily due to the City's annual insurance payment, which was paid in January in 2020 and February in 2021.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - EXPENDITURES

Biennium to Date as of January 31, 2021

Fund	Description	2021/2022		BTD Difference	BTD % Spent	Thru Jan. 2020*	Thru Jan. 2021	% Δ	\$ Δ
		Budget	BTD Actual						
001	General Fund	\$ 11,142,253	\$ 264,701	\$ 10,877,552	2%	354,781	264,701	-25%	\$ (90,080)
002	Contingency Fund	-	-	-		-	-		\$ -
101	Street Fund	1,144,077	24,150	1,119,927	2%	48,968	24,150	-51%	\$ (24,818)
102	Transportation Benefit District	573,000	-	573,000	0%	-	-		\$ -
104	Building and Permitting Fund	3,642,395	30,158	3,612,237	1%	33,753	30,158	-11%	\$ (3,595)
106	Big Rock Ball Park Maintenance	308,326	3,890	304,436	1%	8,324	3,890	-53%	\$ (4,434)
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-		\$ -
206	2016 LTGO - Main St Debt Svc	974,914	-	974,914	0%	-	-		\$ -
303	Facilities CIP Fund	870,000	-	870,000	0%	-	-		\$ -
304	Real Estate Excise Tax Fund 1	451,482	-	451,482	0%	-	-		\$ -
305	Real Estate Excise Tax Fund 2	678,982	-	678,982	0%	-	-		\$ -
306	Main Street Improvement	544,000	-	544,000	0%	-	-		\$ -
307	Street CIP Fund	1,720,778	14,059	1,706,719	1%	7,287	14,059	93%	\$ 6,772
308	Parks CIP Fund	378,982	-	378,982	0%	-	-		\$ -
401	Water Fund	5,032,021	77,551	4,954,470	2%	107,100	77,551	-28%	\$ (29,548)
402	Sewer Fund	4,361,725	99,262	4,262,463	2%	183,921	99,262	-46%	\$ (84,658)
404	Storm Drainage Fund	1,912,172	43,075	1,869,097	2%	55,478	43,075	-22%	\$ (12,403)
407	Water CIP Fund	2,634,311	20,192	2,614,119	1%	729	20,192	2669%	\$ 19,463
408	Sewer CIP Fund	1,332,799	14,162	1,318,637	1%	692	14,162	1947%	\$ 13,470
409	Storm Drainage CIP Fund	359,282	1,870	357,412	1%	82	1,870	2170%	\$ 1,788
501	Equipment Fund	558,465	(20)	558,485	0%	-	(20)		\$ (20)
502	IT Fund	992,273	-	992,273	0%	-	-		\$ -
503	Building Maintenance Fund	236,205	1,075	235,130	0%	2,201	1,075	-51%	\$ (1,126)
TOTAL		\$ 39,879,644	\$ 594,127	\$ 39,285,517	1%	\$ 803,315	\$ 594,127	-26.0%	\$ (209,187)

*Building and permitting expenditures have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes