



# 2023 Q1 Financial Report

Biennium to Date Revenues and Expenditures Thru March 31, 2023

## 2023 First Quarter Financial Report

The Financial Report for the **City of Duvall** provides an unaudited overview of the major funds and how the revenues and expenditures performed in comparison to budget. This is not meant to be a complete accounting but rather a quick look at the highlights.

The Washington economy continued to recover and expand through the end of **2022**, although high inflation threatens to slow economic growth.

The forecast for **GDP growth** in **2023** is **1.0%**, up from **0.2%** in the November forecast. For **2024**, real GDP growth forecast is **1.1%**, down from **1.5%** in the November forecast. The Economic and Revenue Forecast Council (ERFC) of Washington State expects growth rates of **2.0%**, **2.0%**, and **1.9%** in 2025 through 2027 compared to **2.1%**, **2.1%**, and **1.9%** in the November forecast.

The City began the **2023/2024** biennium with higher beginning fund balances than estimated. Actual beginning fund balances totaled **\$37,579,087**, which was **\$4,285,718** more than the **\$33,293,369** estimated. The reserve increase is primarily due to slightly higher than anticipated receipts combined with a **10%** reduction in overall departmental expenditures over the **2021/2022** biennium. The increases in reserves were primarily generated from the General fund, Parks and Streets CIP funds and the Water & Sewer funds. As of the end of **March**, **12.5%** of the biennium was complete. The City has received **9.8%** of budgeted revenues and has claimed **6.1%** of budgeted expenditures.

## FUND TYPE SUMMARY REPORT

### BIENNIUM TO DATE (BTD) TOTALS BY FUND TYPE

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
<b>Revenues</b>							
General							
General Fund	\$15,432,180	\$1,324,257	\$14,107,923	8.6%	\$1,243,874	\$1,324,257	\$80,383
Contingency Fund	\$8,000	\$5,838	\$2,162	73.0%	\$206	\$5,838	\$5,632
<b>GENERAL TOTAL</b>	<b>\$15,440,180</b>	<b>\$1,330,095</b>	<b>\$14,110,085</b>	<b>8.6%</b>	<b>\$1,244,080</b>	<b>\$1,330,095</b>	<b>\$86,014</b>
Special Revenue	\$11,227,328	\$1,301,064	\$9,926,264	11.6%	\$321,010	\$1,301,064	\$980,054
Debt Service	\$939,149	\$117,404	\$821,745	12.5%	\$121,914	\$117,404	(\$4,509)
Capital Project	\$15,960,819	\$718,611	\$15,242,208	4.5%	\$156,831	\$718,611	\$561,780
Enterprise	\$25,717,371	\$3,237,023	\$22,480,348	12.6%	\$2,018,582	\$3,237,023	\$1,218,442
Internal Service	\$2,316,372	\$290,596	\$2,025,776	12.5%	\$256,718	\$290,596	\$33,878
<b>REVENUES TOTAL</b>	<b>\$71,601,219</b>	<b>\$6,994,793</b>	<b>\$64,606,426</b>	<b>9.8%</b>	<b>\$4,119,135</b>	<b>\$6,994,793</b>	<b>\$2,875,658</b>
<b>Expenditures</b>							
General	(\$16,411,946)	(\$1,655,647)	(\$14,756,299)	10.1%	(\$1,317,187)	(\$1,655,647)	(\$338,460)
Special Revenue	(\$11,370,685)	(\$583,422)	(\$10,787,263)	5.1%	(\$366,216)	(\$583,422)	(\$217,206)
Debt Service	(\$939,147)	-	(\$939,147)	0.0%	-	-	\$0
Capital Project	(\$15,684,282)	(\$781,793)	(\$14,902,489)	5.0%	(\$87,947)	(\$781,793)	(\$693,846)
Enterprise	(\$27,243,325)	(\$1,349,200)	(\$25,894,125)	5.0%	(\$1,177,132)	(\$1,349,200)	(\$172,068)

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
Internal Service	(\$1,859,818)	(\$147,103)	(\$1,712,715)	7.9%	(\$121,166)	(\$147,103)	(\$25,936)
<b>EXPENDITURES TOTAL</b>	<b>(\$73,509,203)</b>	<b>(\$4,517,165)</b>	<b>(\$68,992,038)</b>	<b>6.1%</b>	<b>(\$3,069,648)</b>	<b>(\$4,517,165)</b>	<b>(\$1,447,517)</b>

	% INCR (DECR)
<b>Revenues</b>	
General	
General Fund	6.5%
Contingency Fund	2,734.4%
<b>GENERAL TOTAL</b>	<b>6.9%</b>
Special Revenue	305.3%
Debt Service	(3.7%)
Capital Project	358.2%
Enterprise	60.4%
Internal Service	13.2%
<b>REVENUES TOTAL</b>	<b>69.8%</b>
<b>Expenditures</b>	
General	25.7%
Special Revenue	59.3%
Debt Service	-
Capital Project	788.9%
Enterprise	14.6%
Internal Service	21.4%
<b>EXPENDITURES TOTAL</b>	<b>47.2%</b>

## GENERAL FUND REVENUES

The City receives **68.2%** of its **General Fund** revenues from taxes. As of the end of **March 2023**, **9.3%** of tax revenue budgeted in the **General Fund** had been received.

**Property tax** is the General Fund's largest and most reliable source of revenue. **20%** of the City's non-levy lid lift property tax is receipted directly into the **Street Fund**, for use on street operations and maintenance and is not shown in the table above.

Property taxes are due in two payments with **April 30th** and **November 2nd** deadlines. As of the end of **March 2023**, the City had received just under **2%** of budgeted property tax.

**Sales tax** is the **General Fund's** second highest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so March receipts were from sales incurred in January. By the end of March 2023, the City had received approximately **12.0%** of sales tax budgeted in the **General Fund**. Sales tax from construction at the end of 2022 was **\$201,827** in the General Fund, and **\$334,767** in the **Strategic Fund** for a total of **\$536,594**.

The General Fund's third largest source of budgeted revenue is **Utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather and fluctuate from year to year. By the end of **March 2023**, the City had collected **14.3%**, or **\$399,411**, of budgeted utility tax. Utility tax through March 2023 was **1.6%**, or **\$6,364** lower than the same period in the prior year.

### GENERAL FUND TAX REVENUE

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>General Fund Revenues</b>							
General Fund							
Property Tax							
Property Tax	\$3,037,339	\$56,093	\$2,981,246	1.8%	\$59,382	\$56,093	(\$3,289)

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
Property Taxes - Levy Lid Lift	\$1,051,800	\$19,432	\$1,032,368	1.8%	\$19,794	\$19,432	(\$362)
<b>PROPERTY TAX TOTAL</b>	<b>\$4,089,139</b>	<b>\$75,525</b>	<b>\$4,013,614</b>	<b>1.8%</b>	<b>\$79,176</b>	<b>\$75,525</b>	<b>(\$3,651)</b>
Retail Sales & Use Taxes							
Local Retail S & U Tax	\$2,560,293	\$307,458	\$2,252,835	12.0%	\$292,004	\$307,458	\$15,454
Sales Tax from Construction	\$435,835	\$121,744	\$314,091	27.9%	\$130,229	\$121,744	(\$8,485)
Aff & Supp Housing S & U Tax	\$18,000	\$1,182	\$16,818	6.6%	\$1,189	\$1,182	(\$7)
Criminal Justice S & U Tax	\$585,777	\$75,837	\$509,940	12.9%	\$69,067	\$75,837	\$6,769
<b>RETAIL SALES &amp; USE TAXES TOTAL</b>	<b>\$3,599,905</b>	<b>\$506,220</b>	<b>\$3,093,685</b>	<b>14.1%</b>	<b>\$492,489</b>	<b>\$506,220</b>	<b>\$13,731</b>
Business & Occupation Taxes							
B&O Tax - Electricity	\$626,076	\$106,798	\$519,278	17.1%	\$122,139	\$106,798	(\$15,341)
Interfund Utility Tax - Water	\$555,679	\$53,151	\$502,528	9.6%	\$47,020	\$53,151	\$6,131
B&O Tax - Natural Gas	\$260,556	\$75,271	\$185,285	28.9%	\$75,325	\$75,271	(\$54)
Interfund Utility Tax - Sewer	\$672,781	\$77,139	\$595,642	11.5%	\$71,760	\$77,139	\$5,379
Business Tax - Garbage	\$260,922	\$34,787	\$226,135	13.3%	\$32,087	\$34,787	\$2,700
Business Tax - TV Cable	\$77,665	\$6,779	\$70,886	8.7%	\$11,679	\$6,779	(\$4,900)
Business Tax - Telephone	\$127,994	\$20,591	\$107,403	16.1%	\$18,582	\$20,591	\$2,009
Interfund Utility Tax - Storm	\$210,465	\$24,895	\$185,570	11.8%	\$22,614	\$24,895	\$2,281
Gambling Tax	\$50,000	-	\$50,000	0.0%	\$4,569	-	(\$4,569)
<b>BUSINESS &amp; OCCUPATION TAXES TOTAL</b>	<b>\$2,842,138</b>	<b>\$399,411</b>	<b>\$2,442,727</b>	<b>14.1%</b>	<b>\$405,775</b>	<b>\$399,411</b>	<b>(\$6,364)</b>
Excise Tax in Lieu of Prop Tax							
Leasehold Excise Tax	\$4,600	\$313	\$4,287	6.8%	\$565	\$313	(\$252)
<b>EXCISE TAX IN LIEU OF PROP TAX TOTAL</b>	<b>\$4,600</b>	<b>\$313</b>	<b>\$4,287</b>	<b>6.8%</b>	<b>\$565</b>	<b>\$313</b>	<b>(\$252)</b>
<b>GENERAL FUND TOTAL</b>	<b>\$10,535,782</b>	<b>\$981,469</b>	<b>\$9,554,313</b>	<b>9.3%</b>	<b>\$978,005</b>	<b>\$981,469</b>	<b>\$3,464</b>
<b>GENERAL FUND REVENUES TOTAL</b>	<b>\$10,535,782</b>	<b>\$981,469</b>	<b>\$9,554,313</b>	<b>9.3%</b>	<b>\$978,005</b>	<b>\$981,469</b>	<b>\$3,464</b>

	% INCR (DECR)
<b>General Fund Revenues</b>	
General Fund	
Property Tax	
Property Tax	(5.5%)
Property Taxes - Levy Lid Lift	(1.8%)
<b>PROPERTY TAX TOTAL</b>	<b>(4.6%)</b>
Retail Sales & Use Taxes	
Local Retail S & U Tax	5.3%
Sales Tax from Construction	(6.5%)
Aff & Supp Housing S & U Tax	(0.6%)
Criminal Justice S & U Tax	9.8%
<b>RETAIL SALES &amp; USE TAXES TOTAL</b>	<b>2.8%</b>
Business & Occupation Taxes	
B&O Tax - Electricity	(12.6%)
Interfund Utility Tax - Water	13.0%
B&O Tax - Natural Gas	(0.1%)
Interfund Utility Tax - Sewer	7.5%
Business Tax - Garbage	8.4%
Business Tax - TV Cable	(42.0%)
Business Tax - Telephone	10.8%
Interfund Utility Tax - Storm	10.1%
Gambling Tax	(100.0%)
<b>BUSINESS &amp; OCCUPATION TAXES TOTAL</b>	<b>(1.6%)</b>
Excise Tax in Lieu of Prop Tax	
Leasehold Excise Tax	(44.6%)
<b>EXCISE TAX IN LIEU OF PROP TAX TOTAL</b>	<b>(44.6%)</b>
<b>GENERAL FUND TOTAL</b>	<b>0.4%</b>
<b>GENERAL FUND REVENUES TOTAL</b>	<b>0.4%</b>

The City received **2.8%**, or **\$13,731**, more in sales tax through March of 2023 than through March of 2022. Sales tax from **construction** reduced the increase by **\$8,485**. Without sales tax from construction, the increase through March was than **14.5%**, or **\$22,216**.

Compared to year to date **March 2022**, year to date sales tax from **Accommodation and Food Services** increased by **13.0%**, or **\$4,026**, Retail Trade decreased by **1.2%**, or **\$1,846**, and the category of **Admin and Support of Waste Management and Remedial services** increased by **8.8%**, or **\$3,237**, primarily from the sub-category e-commerce services.

The amounts in the table below show year to date sales tax revenue compared to the same period in the prior year and do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the table on the prior page are net of the fee. Year to date through **March 2022** has been added for comparison purposes.

Jan- March 2023 vs. Jan-March 2022 Sales Tax by NAICS Category

NAICS_Code_Name	Thru March 2021	Thru March 2022	Thru March 2023	Δ 2022 to 2023	Δ%
Retail Trade	\$ 150,802	\$ 155,396	\$ 153,550	-\$1,846	-1.2%
Construction	\$ 85,381	\$ 131,544	\$ 122,973	-\$8,571	-6.5%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 33,208	\$ 36,779	\$ 40,016	\$3,237	8.8%
Accommodation & Food Services	\$ 27,038	\$ 30,918	\$ 34,944	\$4,026	13.0%
Wholesale Trade	\$ 19,397	\$ 13,686	\$ 17,637	\$3,950	28.9%
Information/Communication	\$ 14,921	\$ 17,450	\$ 16,501	-\$949	-5.4%
Professional, Scientific, & Technical Svcs	\$ 8,848	\$ 7,776	\$ 10,627	\$2,851	36.7%
Manufacturing	\$ 9,197	\$ 6,482	\$ 10,025	\$3,542	54.6%
Other Services (except Public Administration)	\$ 5,877	\$ 6,614	\$ 7,640	\$1,026	15.5%
Miscellaneous	\$ 5,489	\$ 5,480	\$ 4,790	-\$690	-12.6%
Finance	\$ 3,342	\$ 3,830	\$ 4,338	\$508	13.3%
Real Estate & Rental & Leasing	\$ 3,968	\$ 4,937	\$ 4,214	-\$723	-14.6%
Arts, Entertainment, & Recreation	\$ 872	\$ 1,288	\$ 1,730	\$443	34.4%
Utilities	\$ 412	\$ 449	\$ 1,164	\$715	159.3%
Transportation & Warehousing	\$ 260	\$ 894	\$ 952	\$58	6.5%
Agriculture, Forestry, Fishing & Hunting	\$ 285	\$ 715	\$ 776	\$62	8.6%
Educational Services	\$ 1,460	\$ 468	\$ 719	\$250	53.4%
Health Care & Social Assistance	\$ 309	\$ 1,354	\$ 169	-\$1,185	-87.5%
Mining	\$ 5		\$ 20	\$20	#DIV/0!
Management of Companies & Enterprises	\$ 16	\$ 12	\$ 11	-\$1	-5.8%
Public Administration	\$ 5	\$ 13	\$ 8	-\$6	-42.9%
<b>Total</b>	<b>\$371,091</b>	<b>\$426,086</b>	<b>\$432,805</b>	<b>\$6,719</b>	<b>1.6%</b>

Approximately **3.99%** of budgeted **General Fund** revenue comes from licenses and permits. As of the end of **March 2023**, the City had received **15.9%** of its budgeted General Fund license and permit revenue. Year to date, revenue through March increased by **142.2%**, or **\$57,321** over the same period in the prior year, primarily due to garbage franchise fees and IT surcharges collected as part of permitting and development related fees.

GENERAL FUND LICENSE & PERMIT REVENUE

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>General Fund Revenues</b>							
Business Licenses & Permits							

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
Fireworks Permits	\$400	–	\$400	0.0%	\$0	–	\$0
Special Events Permits	\$2,000	\$600	\$1,400	30.0%	\$250	\$600	\$350
Franchise Fees - Cable TV	\$49,248	\$10,750	\$38,498	21.8%	\$7,776	\$10,750	\$2,974
Franchise Fees - Garbage	\$360,961	\$44,681	\$316,280	12.4%	\$12,467	\$44,681	\$32,214
Business Licenses	\$92,400	\$12,480	\$79,920	13.5%	\$11,500	\$12,480	\$981
<b>BUSINESS LICENSES &amp; PERMITS TOTAL</b>	<b>\$505,009</b>	<b>\$68,512</b>	<b>\$436,497</b>	<b>13.6%</b>	<b>\$31,993</b>	<b>\$68,512</b>	<b>\$36,519</b>
Non-Business License & Permits							
Permit Fee IT Surcharge	\$107,383	\$28,691	\$78,692	26.7%	\$8,018	\$28,691	\$20,673
Concealed Weapons Permit Fees	\$3,540	\$440	\$3,100	12.4%	\$311	\$440	\$129
<b>NON-BUSINESS LICENSE &amp; PERMITS TOTAL</b>	<b>\$110,923</b>	<b>\$29,131</b>	<b>\$81,792</b>	<b>26.3%</b>	<b>\$8,329</b>	<b>\$29,131</b>	<b>\$20,802</b>
<b>GENERAL FUND REVENUES TOTAL</b>	<b>\$615,932</b>	<b>\$97,643</b>	<b>\$518,289</b>	<b>15.9%</b>	<b>\$40,322</b>	<b>\$97,643</b>	<b>\$57,321</b>

		% INCR (DECR)
<b>General Fund Revenues</b>		
Business Licenses & Permits		
Fireworks Permits		–
Special Events Permits		140.0%
Franchise Fees - Cable TV		38.2%
Franchise Fees - Garbage		258.4%
Business Licenses		8.5%
<b>BUSINESS LICENSES &amp; PERMITS TOTAL</b>		<b>114.1%</b>
Non-Business License & Permits		
Permit Fee IT Surcharge		257.8%
Concealed Weapons Permit Fees		41.5%
<b>NON-BUSINESS LICENSE &amp; PERMITS TOTAL</b>		<b>249.7%</b>
<b>GENERAL FUND REVENUES TOTAL</b>		<b>142.2%</b>

Revenue from **charges for services** accounts for approximately **6.5%** of the General Fund budget. As of the end of the first quarter of **2023**, the City had received **8.8%** of budgeted General Fund charges for services revenue. Year to date, revenue through March decreased by **36.5%**, or **\$50,461**, over the same period in the prior year, primarily due to fewer land use permits issued in the 1st quarter of **2023**.

**GENERAL FUND CHARGES FOR SERVICES REVENUE**

	23-24 ORIG BUDGET	THRU MARCH	-THRU MARCH				
	FY2023	FY2023	FY2022	REMAINING	% REACHED	\$ INCR (DECR)	% INCR (DECR)
<b>GENERAL FUND REVENUES</b>							
General Government							
Admin Fees - Cell Tower Lease	\$6,821	\$363	\$694	\$6,458	5.3%	(\$331)	(47.7%)
Admin Fee - Alcohol Use	\$200	\$25	–	\$175	12.5%	\$25	–
Sales of Maps & Publications	\$200	–	–	\$200	0.0%	\$0	–
Engineering Fees & Charges	\$300,632	\$61,911	\$26,475	\$238,721	20.6%	\$35,436	133.8%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>\$307,853</b>	<b>\$62,299</b>	<b>\$27,168</b>	<b>\$245,554</b>	<b>20.2%</b>	<b>\$35,130</b>	<b>129.3%</b>
Public Safety							
Law Enforcement Services	–	–	\$926	\$0	–	(\$926)	(100.0%)
RSD School Officer Services	\$80,000	–	\$50	\$80,000	0.0%	(\$50)	(100.0%)
<b>PUBLIC SAFETY TOTAL</b>	<b>\$80,000</b>	<b>–</b>	<b>\$976</b>	<b>\$80,000</b>	<b>0.0%</b>	<b>(\$976)</b>	<b>(100.0%)</b>
Natural & Economic Environment							
Animal Control & Shelter Serv	\$52,000	–	–	\$52,000	0.0%	\$0	–
Pass-Thru Development	–	\$1,500	–	(\$1,500)	–	\$1,500	–
Zon & Sub: Land Use Permits	\$310,000	\$9,561	\$99,631	\$300,439	3.1%	(\$90,071)	(90.4%)
Zon & Sub: Planning Dep	–	\$8,392	–	(\$8,392)	–	\$8,392	–
Plan Checking Services	–	\$300	–	(\$300)	–	\$300	–
Plan Check Serv: Dev Charges	\$223,000	\$1,800	\$10,382	\$221,200	0.8%	(\$8,582)	(82.7%)
<b>NATURAL &amp; ECONOMIC ENVIRONMENT TOTAL</b>	<b>\$585,000</b>	<b>\$21,552</b>	<b>\$110,013</b>	<b>\$563,448</b>	<b>3.7%</b>	<b>(\$88,461)</b>	<b>(80.4%)</b>

	23-24 ORIG BUDGET	THRU MARCH	-THRU MARCH				
	FY2023	FY2023	FY2022	REMAINING	% REACHED	\$ INCR (DECR)	% INCR (DECR)
Culture & Recreation							
Sponsorship Fees	\$25,000	\$3,845	-	\$21,155	15.4%	\$3,845	-
<b>CULTURE &amp; RECREATION TOTAL</b>	<b>\$25,000</b>	<b>\$3,845</b>	<b>-</b>	<b>\$21,155</b>	<b>15.4%</b>	<b>\$3,845</b>	<b>-</b>
<b>GENERAL FUND REVENUES TOTAL</b>	<b>\$997,853</b>	<b>\$87,696</b>	<b>\$138,157</b>	<b>\$910,157</b>	<b>8.8%</b>	<b>(\$50,461)</b>	<b>(36.5%)</b>

## General Fund Revenue Summary and Expenditure Overview

As of the end of **March 2023**, the City had received approximately **8.6%** of its budgeted General Fund revenue. Year to date revenue through **March** increased by **6.9%**, or **\$86,014**, over the same period in the prior year, primarily from an increase in tax revenue.

**Intergovernmental revenues** were higher in **2023** in part due to COVID related grant funding received in **2023**. The Miscellaneous category includes investment interest, which increased significantly in **2023** with rising interest rates. The other categories below show transfers into the General Fund for overhead based on budgeted amounts that will be trued up as part of the financial statement process.

### General Fund Revenue Summary

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>General Fund Revenues</b>							
Taxes	\$10,535,782	\$981,469	\$9,554,313	9.3%	\$978,005	\$981,469	\$3,464
Licenses and Permits	\$615,932	\$97,643	\$518,289	15.9%	\$40,322	\$97,643	\$57,321
Intergovernmental Revenues	\$581,542	\$50,076	\$531,466	8.6%	\$36,886	\$50,076	\$13,190
Charges for Services	\$997,853	\$87,696	\$910,157	8.8%	\$138,157	\$87,696	(\$50,461)
Fines and Penalties	\$12,480	\$2,550	\$9,930	20.4%	\$1,847	\$2,550	\$703
Miscellaneous Revenues	\$105,600	\$51,053	\$54,547	48.3%	\$14,740	\$51,053	\$36,313
Other Increases in Fund Resources	-	\$1,100	(\$1,100)	-	\$50	\$1,100	\$1,050
Other Financing Sources	\$2,590,991	\$58,508	\$2,532,483	2.3%	\$34,074	\$58,508	\$24,435
<b>GENERAL FUND REVENUES TOTAL</b>	<b>\$15,440,180</b>	<b>\$1,330,095</b>	<b>\$14,110,085</b>	<b>8.6%</b>	<b>\$1,244,080</b>	<b>\$1,330,095</b>	<b>\$86,014</b>

	% INCR (DECR)
<b>General Fund Revenues</b>	
Taxes	0.4%
Licenses and Permits	142.2%
Intergovernmental Revenues	35.8%
Charges for Services	(36.5%)
Fines and Penalties	38.0%
Miscellaneous Revenues	246.4%
Other Increases in Fund Resources	2,100.0%
Other Financing Sources	71.7%
<b>GENERAL FUND REVENUES TOTAL</b>	<b>6.9%</b>

## General Fund Expenditures by Department

Year to date expenditures increased over the same period in the prior year as follows: **Legislative Department expenditures** increased by **153.1%**, or **\$33,459**, due to the payment of **2022** voter registration fees in early **2023**. **Finance Department expenditures** increased by **17.7%**, or **\$24,878**, from salaries and wages for the Finance portion of the City Administrator and from limited term accounting help. Finance professional services also increased, namely from the salary study and temporary accounting help. **Parks Department expenditures** increased by **50.8%**, or **\$53,874**, mainly from the increased cost of salaries and wages. **Legal Services** increased by **89.2%**, or **\$17,703**, due to additional claim litigation activity. **Non-Departmental expenditures** increased by **18.1%**, or **\$19,584**, in part due to a **\$125,000** end of quarter transfer to the Contingency Fund, an increased transfer to the **Big Rock Ball Field Fund** to maintain reserve balances, and an operating transfer to the **Street Fund** in **2023**.

**General Fund Expenditures by Dept.**

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>Expenditures by Department</b>							
Non-Departmental	(\$1,040,630)	(\$128,076)	(\$912,553)	12.3%	(\$108,492)	(\$128,076)	\$19,584
Legislative	(\$373,287)	(\$55,320)	(\$317,967)	14.8%	(\$21,861)	(\$55,320)	\$33,460
Executive	(\$978,095)	(\$77,676)	(\$900,419)	7.9%	(\$58,921)	(\$77,676)	\$18,754
Community Events and Services	(\$582,173)	(\$41,227)	(\$540,946)	7.1%	(\$14,357)	(\$41,227)	\$26,870
Finance and Administration	(\$1,355,601)	(\$165,049)	(\$1,190,552)	12.2%	(\$140,171)	(\$165,049)	\$24,878
Recycling	(\$52,340)	(\$273)	(\$52,067)	0.5%	(\$146)	(\$273)	\$127
Emergency Preparedness	(\$340,283)	(\$11,918)	(\$328,365)	3.5%	(\$849)	(\$11,918)	\$11,069
Emergency Response	-	(\$1,110)	\$1,110	-	(\$5,340)	(\$1,110)	(\$4,229)
Cultural Commission	(\$25,124)	(\$1,032)	(\$24,092)	4.1%	(\$934)	(\$1,032)	\$98
City Attorney	(\$258,860)	(\$37,540)	(\$221,320)	14.5%	(\$19,837)	(\$37,540)	\$17,703
Planning Department	(\$2,026,833)	(\$135,452)	(\$1,891,381)	6.7%	(\$109,424)	(\$135,452)	\$26,028
Building Department	-	-	\$0	-	(\$166)	-	(\$166)
Economic Development	(\$277,000)	-	(\$277,000)	0.0%	-	-	\$0
City Mitigation Projects	(\$68,000)	-	(\$68,000)	0.0%	-	-	\$0
Police Department	(\$6,556,545)	(\$741,585)	(\$5,814,960)	11.3%	(\$662,212)	(\$741,585)	\$79,373
Civil Service Department	(\$44,360)	(\$4,982)	(\$39,378)	11.2%	(\$4,715)	(\$4,982)	\$267
Parks Department	(\$1,231,256)	(\$159,873)	(\$1,071,383)	13.0%	(\$105,999)	(\$159,873)	\$53,874
Engineering Department	(\$1,201,559)	(\$94,534)	(\$1,107,025)	7.9%	(\$63,762)	(\$94,534)	\$30,772
<b>EXPENDITURES BY DEPARTMENT TOTAL</b>	<b>(\$16,411,946)</b>	<b>(\$1,655,647)</b>	<b>(\$14,756,299)</b>	<b>10.1%</b>	<b>(\$1,317,187)</b>	<b>(\$1,655,647)</b>	<b>\$338,460</b>

		% INCR (DECR)
<b>Expenditures by Department</b>		
Non-Departmental		18.1%
Legislative		153.1%
Executive		31.8%
Community Events and Services		187.2%
Finance and Administration		17.7%
Recycling		87.1%
Emergency Preparedness		1,303.1%
Emergency Response		(79.2%)
Cultural Commission		10.5%
City Attorney		89.2%
Planning Department		23.8%
Building Department		(100.0%)
Economic Development		-
City Mitigation Projects		-
Police Department		12.0%
Civil Service Department		5.7%
Parks Department		50.8%
Engineering Department		48.3%
<b>EXPENDITURES BY DEPARTMENT TOTAL</b>		<b>25.7%</b>

**General Fund Expenditures by Category**

Overall, General Fund expenditures through **March 2023** are **25.7%**, or **\$338,460**, higher than year to date through **March 2022**, for the reasons listed above.

**General Fund Expenditures by Category**

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>Expenditures Category</b>							
Salaries and Wages	(\$7,318,364)	(\$698,415)	(\$6,619,949)	9.5%	(\$566,073)	(\$698,415)	\$132,341

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
Benefits	(\$2,579,373)	(\$222,084)	(\$2,357,289)	8.6%	(\$193,725)	(\$222,084)	\$28,359
Supplies	(\$240,913)	(\$39,413)	(\$201,500)	16.4%	(\$21,170)	(\$42,430)	\$21,261
Professional Services	(\$5,211,166)	(\$540,703)	(\$4,670,463)	10.4%	(\$393,219)	(\$542,470)	\$149,251
Capital	(\$21,500)	(\$22,172)	\$672	103.1%	(\$34,508)	(\$22,172)	(\$12,336)
Transfer Out	(\$1,040,630)	(\$128,076)	(\$912,553)	12.3%	(\$108,492)	(\$128,076)	\$19,584
<b>EXPENDITURES CATEGORY TOTAL</b>	<b>(\$16,411,946)</b>	<b>(\$1,650,862)</b>	<b>(\$14,761,084)</b>	<b>10.1%</b>	<b>(\$1,317,187)</b>	<b>(\$1,655,647)</b>	<b>\$338,460</b>

		% INCR (DECR)
<b>Expenditures Category</b>		
Salaries and Wages		23.4%
Benefits		14.6%
Supplies		100.4%
Professional Services		38.0%
Capital		(35.7%)
Transfer Out		18.1%
<b>EXPENDITURES CATEGORY TOTAL</b>		<b>25.7%</b>

## Building and Permitting Fund Revenue Summary and Expenditure Overview

**Building and Permitting revenue** was **888.3%**, or **\$955,003**, higher through **first quarter of 2023** compared to the **first quarter of 2022**, due to a combined increase in building permit, plan check and school impact fee revenues, which more than tripled in **2023**. Except for the plan review fee, Building Permit revenue is received when permits are issued and will vary from year to year depending on development. The City issued **45** new housing permits from **January to March 2023**, compared to **3** during the same time in **2022**. In addition, the Building and Permitting Department issued **138** other permits from **January to March 2023** and conducted **633** inspections.

**Building and Permitting expenditures** increased by **59.8%**, or **\$104,232**, from the same period in **2022**, primarily due to the first quarter increase in professional services incurred.

### Building License & Permit Fund

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
<b>Building &amp; Permit Revenue</b>							
Non-Business License & Permits							
Building Permit Fees	\$1,924,651	\$347,854	\$1,576,797	18.1%	\$38,533	\$347,854	\$309,321
<b>NON-BUSINESS LICENSE &amp; PERMITS TOTAL</b>	<b>\$1,924,651</b>	<b>\$347,854</b>	<b>\$1,576,797</b>	<b>18.1%</b>	<b>\$38,533</b>	<b>\$347,854</b>	<b>\$309,321</b>
General Government							
Admin Fees - Impact Fees	\$23,725	\$2,470	\$21,255	10.4%	\$195	\$2,470	\$2,275
<b>GENERAL GOVERNMENT TOTAL</b>	<b>\$23,725</b>	<b>\$2,470</b>	<b>\$21,255</b>	<b>10.4%</b>	<b>\$195</b>	<b>\$2,470</b>	<b>\$2,275</b>
Public Safety							
Building Inspection Fees	\$31,025	-	\$31,025	0.0%	-	-	\$0
<b>PUBLIC SAFETY TOTAL</b>	<b>\$31,025</b>	<b>-</b>	<b>\$31,025</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>\$0</b>
Natural & Economic Environment							
Plan Checking Services	\$1,251,023	\$160,746	\$1,090,277	12.8%	\$23,377	\$160,746	\$137,369
Plan Check Serv: Dev Charges	-	\$75	(\$75)	-	-	\$75	\$75
Impact Fees	\$4,514,685	\$531,661	\$3,983,024	11.8%	\$41,913	\$531,661	\$489,748
Fire Plan Review & Inspection	\$69,500	\$2,152	\$67,348	3.1%	\$3,091	\$2,152	(\$939)
<b>NATURAL &amp; ECONOMIC ENVIRONMENT TOTAL</b>	<b>\$5,835,208</b>	<b>\$694,634</b>	<b>\$5,140,574</b>	<b>11.9%</b>	<b>\$68,381</b>	<b>\$694,634</b>	<b>\$626,253</b>
Interest & Other Earnings	\$16,000	\$17,555	(\$1,555)	109.7%	\$377	\$17,555	\$17,178
Other	-	-	\$0	-	\$23	-	(\$23)
<b>BUILDING &amp; PERMIT REVENUE TOTAL</b>	<b>\$7,830,609</b>	<b>\$1,062,512</b>	<b>\$6,768,097</b>	<b>13.6%</b>	<b>\$107,509</b>	<b>\$1,062,512</b>	<b>\$955,003</b>
<b>Expenses</b>							
Salaries and Wages	(\$815,729)	(\$98,747)	(\$716,982)	12.1%	(\$74,568)	(\$98,747)	(\$24,179)
Benefits	(\$304,011)	(\$36,114)	(\$267,897)	11.9%	(\$28,548)	(\$36,114)	(\$7,566)
Supplies	(\$12,650)	(\$573)	(\$12,077)	4.5%	(\$3,470)	(\$573)	\$2,897

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
Professional Services	(\$4,898,001)	(\$133,668)	(\$4,764,333)	2.7%	(\$63,550)	(\$133,668)	(\$70,118)
Transfer Out	(\$70,804)	(\$9,417)	(\$61,387)	13.3%	(\$4,152)	(\$9,417)	(\$5,265)
<b>EXPENSES TOTAL</b>	<b>(\$6,101,195)</b>	<b>(\$278,519)</b>	<b>(\$5,822,676)</b>	<b>4.6%</b>	<b>(\$174,287)</b>	<b>(\$278,519)</b>	<b>(\$104,231)</b>

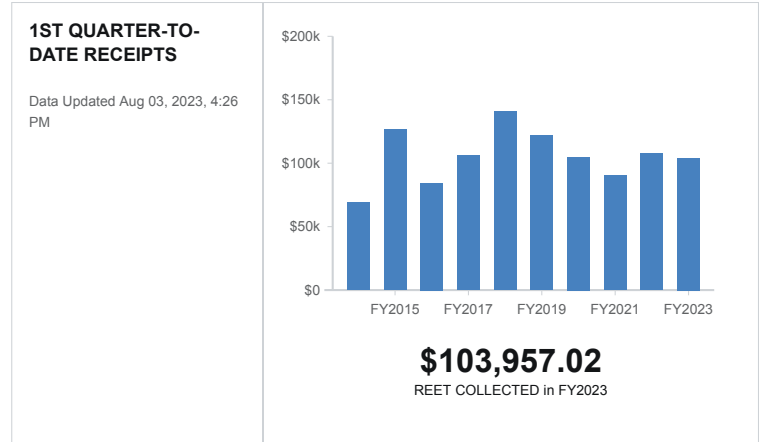
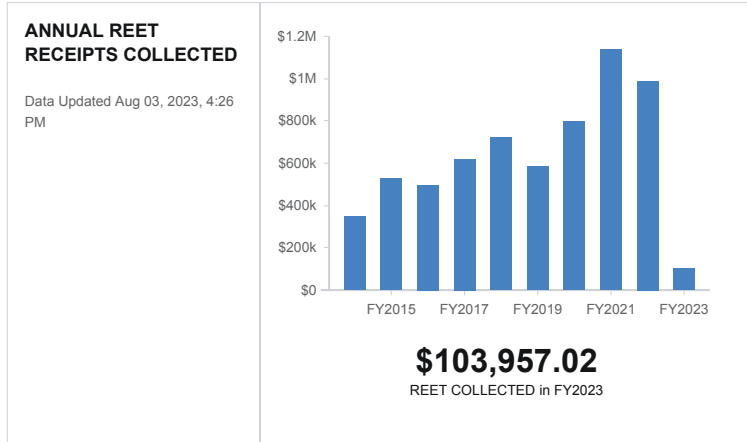
	% INCR (DECR)
<b>Building &amp; Permit Revenue</b>	
Non-Business License & Permits	
Building Permit Fees	802.8%
<b>NON-BUSINESS LICENSE &amp; PERMITS TOTAL</b>	<b>802.8%</b>
General Government	
Admin Fees - Impact Fees	1,166.7%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>1,166.7%</b>
Public Safety	
Building Inspection Fees	-
<b>PUBLIC SAFETY TOTAL</b>	<b>-</b>
Natural & Economic Environment	
Plan Checking Services	587.6%
Plan Check Serv: Dev Charges	-
Impact Fees	1,168.5%
Fire Plan Review & Inspection	(30.4%)
<b>NATURAL &amp; ECONOMIC ENVIRONMENT TOTAL</b>	<b>915.8%</b>
Interest & Other Earnings	4,550.8%
Other	(100.0%)
<b>BUILDING &amp; PERMIT REVENUE TOTAL</b>	<b>888.3%</b>
<b>Expenses</b>	
Salaries and Wages	32.4%
Benefits	26.5%
Supplies	(83.5%)
Professional Services	110.3%
Transfer Out	126.8%
<b>EXPENSES TOTAL</b>	<b>59.8%</b>

# Capital Funding Sources

## Real Estate Excise Tax (REET)

REET is a tax on the sale of real estate and is typically paid by the seller of the property. There is imposed a tax of one-quarter of one percent of the selling price on each sale of real property within city limits.

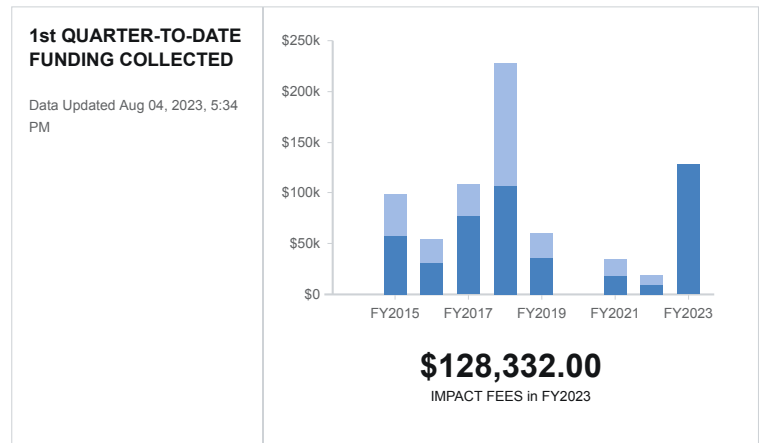
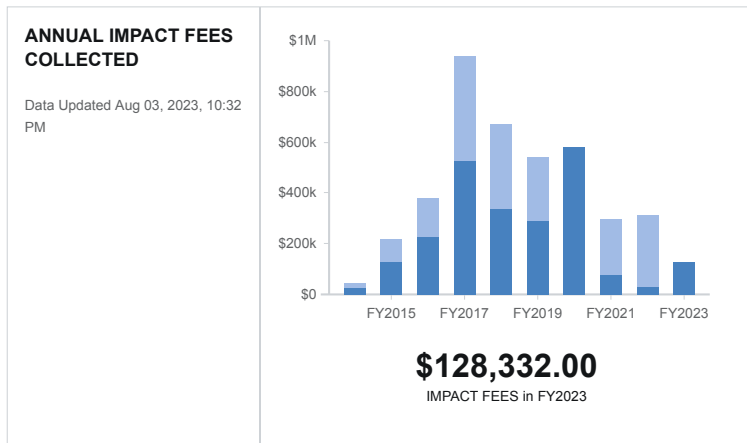
The City received **\$103,957** in **Real Estate Excise Tax (REET)** from the sale of **28 units** in the **first quarter** of **2023** compared to **\$107,779** from the sale of **32 units** sold in the first quarter of **2022**. **\$743,170** was the average unit price sold in the **first quarter** of **2023** compared to a **\$677,869** average price during the same period in **2022**.



## Impact Fees

“**Impact fee**” means a payment of money imposed upon development as a condition of development approval to pay for public facilities needed to serve new growth and development, and that is reasonably related to the new development that creates additional demand and need for public facilities, that is a proportionate share of the cost of the public facilities, and that is used for facilities that reasonably benefit the new development. “Impact fee” does not include a reasonable permit or application fee.

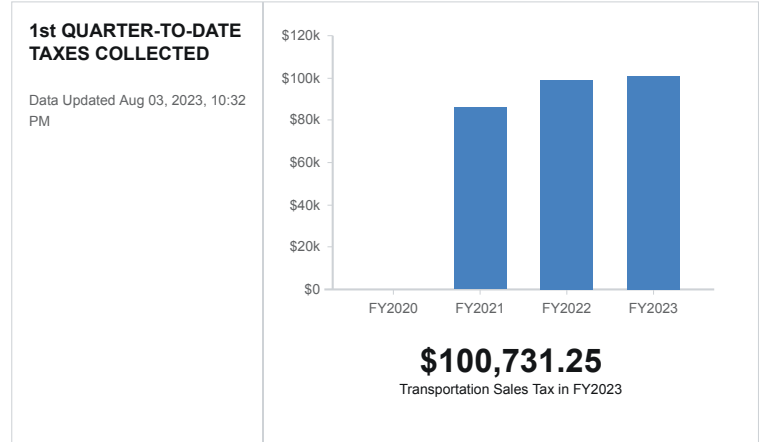
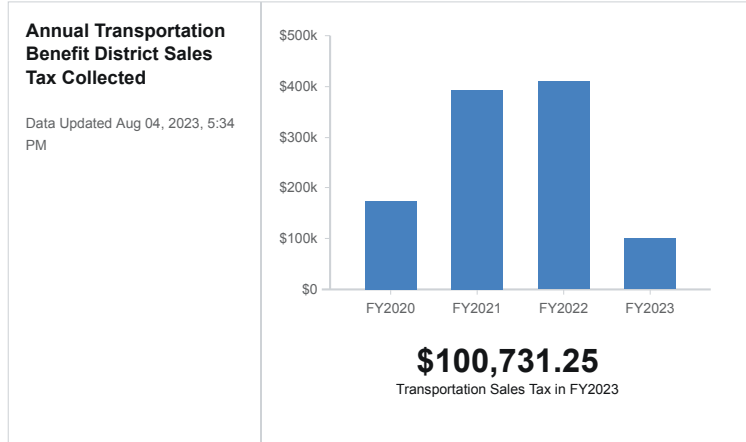
In the **first quarter of 2023**, the City collected **\$128,332** in **Street Impact fees** and no **Park Impact fees** from the issuance of no new housing permits, compared to **\$9,584** and **\$8,416** in the same period last year from the issuance of two housing permits.



## Transportation Benefit District Sales Tax

The City imposed a voter approved **0.2% sales tax** to fund transportation operations and maintenance related projects that first went into effect in **April of 2020**. The City started receiving the tax in **May of 2020**. The graphs below show the annual tax trend.

As of the end of the **first quarter of 2023**, the City had received **\$100,731** in **Transportation Benefit District sales tax** compared to **\$98,703** received during the same period in **2022**.



## Utility Funds

Utility Funds Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

## Water Fund

As of the **first quarter of 2023**, the City had received **12.3%** of its budgeted Water Fund revenue and expended **8.9%** of budgeted expenditures. Water Fund revenues are higher through the **first quarter of 2023** in part due to an increase in water hook-up fees. Water Fund expenditures are higher in the **first quarter of 2023** primarily due to increases in water supply purchases, professional services incurred and capital outlays.

### WATER FUND

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
<b>Water Fund Revenue</b>							
Water Charges for Services	\$5,556,789	\$633,181	\$4,923,609	11.4%	\$639,083	\$633,181	(\$5,902)
Water Hook-Up Fees	\$44,000	\$25,757	\$18,243	58.5%	\$3,331	\$25,757	\$22,426
Water Connection Fees	-	\$1,982	(\$1,982)	-	\$855	\$1,982	\$1,127
Non-Court Fines & Penalties	\$100,000	\$10,437	\$89,563	10.4%	\$20,792	\$10,437	(\$10,354)
Investment Earnings	\$52,000	\$35,955	\$16,045	69.1%	\$1,341	\$35,955	\$34,614
Miscellaneous Other Revenue	-	-	\$0	-	\$583	-	(\$583)
<b>WATER FUND REVENUE TOTAL</b>	<b>\$5,752,789</b>	<b>\$707,311</b>	<b>\$5,045,478</b>	<b>12.3%</b>	<b>\$665,984</b>	<b>\$707,311</b>	<b>\$41,328</b>
<b>Expenses</b>							
Salaries and Wages	(\$1,072,060)	(\$130,841)	(\$941,219)	12.2%	(\$136,516)	(\$130,841)	\$5,676
Benefits	(\$434,486)	(\$50,202)	(\$384,284)	11.6%	(\$53,650)	(\$50,202)	\$3,448
Supplies	(\$1,525,289)	(\$76,991)	(\$1,448,298)	5.0%	(\$43,038)	(\$76,991)	(\$33,953)
Professional Services	(\$1,525,799)	(\$173,985)	(\$1,351,814)	11.4%	(\$144,423)	(\$173,985)	(\$29,561)
Capital	(\$389,500)	(\$28,107)	(\$361,393)	7.2%	-	(\$28,107)	(\$28,107)
Transfer Out	(\$405,982)	(\$14,203)	(\$391,779)	3.5%	(\$9,076)	(\$14,203)	(\$5,127)

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
EXPENSES TOTAL	(\$5,353,116)	(\$474,328)	(\$4,878,788)	8.9%	(\$386,703)	(\$474,328)	(\$87,625)

	% INCR (DECR)
<b>Water Fund Revenue</b>	
Water Charges for Services	(0.9%)
Water Hook-Up Fees	673.4%
Water Connection Fees	131.8%
Non-Court Fines & Penalties	(49.8%)
Investment Earnings	2,581.7%
Miscellaneous Other Revenue	(100.0%)
<b>WATER FUND REVENUE TOTAL</b>	<b>6.2%</b>
<b>Expenses</b>	
Salaries and Wages	(4.2%)
Benefits	(6.4%)
Supplies	78.9%
Professional Services	20.5%
Capital	-
Transfer Out	56.5%
<b>EXPENSES TOTAL</b>	<b>22.7%</b>

## Sewer Fund

As of the **first quarter of 2023**, the City had received **15.8%** of budgeted Sewer Fund revenue and spent **10.0%** of budgeted expenditures. Revenues are higher than expected due to the implementation of the new 2023 sewer rates and the inclusion of December year-end adjustment being added to January billings. Expenditures are higher in **2023** due to an increase in professional services.

### SEWER FUND

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
<b>Sewer Fund Revenue</b>							
Sewer Charges for Services	\$6,727,813	\$1,023,632	\$5,704,181	15.2%	\$944,960	\$1,023,632	\$78,672
Side Sewer Connection Fees	\$4,400	\$3,800	\$600	86.4%	\$300	\$3,800	\$3,500
Investment Earnings	\$28,000	\$20,277	\$7,723	72.4%	\$1,662	\$20,277	\$18,616
Rents & Leases	-	\$16,800	(\$16,800)	-	-	\$16,800	\$16,800
Miscellaneous Other Revenue	-	\$915	(\$915)	-	\$828	\$915	\$88
<b>SEWER FUND REVENUE TOTAL</b>	<b>\$6,760,213</b>	<b>\$1,065,425</b>	<b>\$5,694,788</b>	<b>15.8%</b>	<b>\$947,749</b>	<b>\$1,065,425</b>	<b>\$117,676</b>
<b>Expenses</b>							
Salaries and Wages	(\$1,530,579)	(\$162,192)	(\$1,368,387)	10.6%	(\$157,354)	(\$162,192)	(\$4,838)
Benefits	(\$604,918)	(\$59,040)	(\$545,878)	9.8%	(\$57,553)	(\$59,040)	(\$1,487)
Supplies	(\$205,972)	(\$6,259)	(\$199,713)	3.0%	(\$6,745)	(\$6,259)	\$486
Professional Services	(\$2,119,821)	(\$284,312)	(\$1,835,509)	13.4%	(\$228,767)	(\$284,312)	(\$55,545)
Capital	(\$260,000)	(\$14,983)	(\$245,017)	5.8%	(\$3,973)	(\$14,983)	(\$11,009)
Transfer Out	(\$759,413)	(\$19,341)	(\$740,072)	2.5%	(\$8,942)	(\$19,341)	(\$10,399)
<b>EXPENSES TOTAL</b>	<b>(\$5,480,703)</b>	<b>(\$546,127)</b>	<b>(\$4,934,576)</b>	<b>10.0%</b>	<b>(\$463,335)</b>	<b>(\$546,127)</b>	<b>(\$82,792)</b>

	% INCR (DECR)
<b>Sewer Fund Revenue</b>	
Sewer Charges for Services	8.3%
Side Sewer Connection Fees	1,166.7%
Investment Earnings	1,120.3%
Rents & Leases	-
Miscellaneous Other Revenue	10.6%

	% INCR (DECR)
<b>SEWER FUND REVENUE TOTAL</b>	<b>12.4%</b>
<b>Expenses</b>	
Salaries and Wages	3.1%
Benefits	2.6%
Supplies	(7.2%)
Professional Services	24.3%
Capital	277.1%
Transfer Out	116.3%
<b>EXPENSES TOTAL</b>	<b>17.9%</b>

## Storm Drainage Fund

As of the **first quarter of 2023**, the City had received **16.2%** of budgeted **Storm Drainage Fund** revenues and spent **12.5%** of budgeted expenditures. **Storm Drainage Fund** operating revenues are as expected. Expenditures are slightly higher in **2023** due to the additional costs expended for professional services.

### STORM DRAINAGE FUND

	23-24 ORIG BUDGET		THRU MARCH		-THRU MARCH		
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ CHANGE
<b>Storm Drainage Fund Revenue</b>							
Intergovernmental Revenues	\$50,000	-	\$50,000	0%	-	\$0	\$0
Charges for Services	\$2,104,643	\$339,732	\$1,764,912	16%	\$300,273	\$339,732	\$39,459
Miscellaneous Revenues	\$12,000	\$10,875	\$1,125	91%	\$651	\$10,875	\$10,224
<b>STORM DRAINAGE FUND REVENUE TOTAL</b>	<b>\$2,166,643</b>	<b>\$350,607</b>	<b>\$1,816,036</b>	<b>16%</b>	<b>\$300,923</b>	<b>\$350,607</b>	<b>\$49,683</b>
<b>Expenses</b>							
Non-Departmental							
Transfer Out	(\$97,067)	(\$12,958)	(\$84,109)	13%	(\$6,312)	(\$12,958)	(\$6,646)
<b>NON-DEPARTMENTAL TOTAL</b>	<b>(\$97,067)</b>	<b>(\$12,958)</b>	<b>(\$84,109)</b>	<b>13%</b>	<b>(\$6,312)</b>	<b>(\$12,958)</b>	<b>(\$6,646)</b>
Storm Drainage Department							
Salaries and Wages	(\$732,338)	(\$80,568)	(\$651,770)	11%	(\$67,549)	(\$80,568)	(\$13,019)
Benefits	(\$290,700)	(\$30,525)	(\$260,175)	11%	(\$26,435)	(\$30,525)	(\$4,090)
Supplies	(\$49,914)	(\$4,258)	(\$45,656)	9%	(\$2,932)	(\$4,258)	(\$1,326)
Professional Services	(\$763,391)	(\$106,423)	(\$656,968)	14%	(\$88,546)	(\$106,423)	(\$17,878)
Capital	(\$6,500)	(\$7,250)	\$750	112%	-	(\$7,250)	(\$7,250)
<b>STORM DRAINAGE DEPARTMENT TOTAL</b>	<b>(\$1,842,843)</b>	<b>(\$229,025)</b>	<b>(\$1,613,818)</b>	<b>12%</b>	<b>(\$185,462)</b>	<b>(\$229,025)</b>	<b>(\$43,563)</b>
<b>EXPENSES TOTAL</b>	<b>(\$1,939,910)</b>	<b>(\$241,983)</b>	<b>(\$1,697,927)</b>	<b>12%</b>	<b>(\$191,774)</b>	<b>(\$241,983)</b>	<b>(\$50,209)</b>

	% INCR (DECR)
<b>Storm Drainage Fund Revenue</b>	
Intergovernmental Revenues	-
Charges for Services	13%
Miscellaneous Revenues	1,571%
<b>STORM DRAINAGE FUND REVENUE TOTAL</b>	<b>17%</b>
<b>Expenses</b>	
Non-Departmental	
Transfer Out	105%
<b>NON-DEPARTMENTAL TOTAL</b>	<b>105%</b>
Storm Drainage Department	
Salaries and Wages	19%
Benefits	15%
Supplies	45%
Professional Services	20%
Capital	-
<b>STORM DRAINAGE DEPARTMENT TOTAL</b>	<b>23%</b>
<b>EXPENSES TOTAL</b>	<b>26%</b>

## Fund Balance

At the end of the first quarter, the City had an ending fund balance of **\$40,056,709**, an increase of **\$2,477,628** over the fund balance at the beginning of the biennium.

### City of Duvall 2023-2024 Revenue and Expenditure Summary by Fund Biennium to Date as of March 31, 2023

Fund	Description	Beginning Fund			Fund Balance	Net Change		
		Balance	Revenues	Expenditures*				
001	General Fund	\$ 3,665,494	\$ 1,324,257	\$ 1,655,647	\$ 3,334,104	\$ (331,390)	}	(325,553) General Fund
002	Contingency Fund	687,347	5,838	-	693,184	5,838		
101	Street Fund	109,251	55,529	160,344	4,436	(104,815)	}	717,642 Special Revenue Funds
102	Transportation Benefit District	482,744	105,401	7,494	580,652	97,908		
103	Strategic Fund	911,556	7,742	-	919,298	7,742		
104	Building and Permitting Fund	1,559,983	1,062,512	278,519	2,343,977	783,994		
105	American Rescue Plan Act	2,091,267	-	88,260	2,003,007	(88,260)		
106	Big Rock Ball Park Maintenance	220,953	69,530	48,806	241,677	20,724		
107	Sensitive Areas Mitigation Fund	41,189	350	-	41,539	350		
206	2016 LTGO - Main St Debt Svc	21,500	117,404	-	138,904	117,404	}	117,404 Debt Svc Fund
303	Facilities CIP Fund	82	134,667	145,169	(10,420)	(10,502)		
304	Real Estate Excise Tax Fund 1	2,468,444	73,235	15,215	2,526,464	58,020	}	(63,182) Capital Project Funds
305	Real Estate Excise Tax Fund 2	2,224,423	71,024	15,215	2,280,233	55,809		
306	Main Street Improvement	94,789	997	103,177	(7,391)	(102,180)		
307	Street CIP Fund	970,169	416,867	484,830	902,206	(67,963)		
308	Parks CIP Fund *	2,312,559	21,822	18,188	2,316,193	3,634	}	1,887,823 Proprietary Funds
401	Water Fund	4,119,166	707,311	474,328	4,352,149	232,983		
402	Sewer Fund	2,229,362	1,065,425	546,127	2,748,660	519,298		
404	Storm Drainage Fund	1,266,552	350,607	241,983	1,375,176	108,624		
407	Water CIP Fund	3,804,585	402,195	53,664	4,153,116	348,531		
408	Sewer CIP Fund	6,125,574	629,290	28,958	6,725,906	600,332		
409	Storm Drainage CIP Fund	1,021,643	82,196	4,140	1,099,698	78,055	}	143,493 Internal Service Funds
501	Equipment Fund	640,523	113,196	28,218	725,501	84,978		
502	IT Fund	190,895	149,088	92,511	247,471	56,576		
503	Building Maintenance Fund	319,030	28,312	26,374	320,969	1,939		
<b>TOTAL</b>		<b>\$ 37,579,081</b>	<b>\$ 6,994,793</b>	<b>\$ 4,517,165</b>	<b>\$ 40,056,709</b>	<b>\$ 2,477,628</b>		
		\$ 44,573,873		\$ 44,573,873				

## Revenues

As of the end of **March 2023**, approximately **10%** of budgeted **2023/2024** biennial revenues had been collected. The cause for significant changes in revenues from the end of **March 2023** to the same period in the prior year for most funds can be found on the preceding pages; significant changes for other funds compared to **2022** are as follows: **Transportation Benefit District Fund** revenues are lower in **2023** than in **2022** due to grant revenues for the Roney Road Overlay project received in **2022**. **Street CIP Fund** revenues are higher in **2023** due to grant revenues for the 142nd Street Sidewalk Extension project. **Water CIP fund** revenues are higher by **\$325,000** in **2023** than in **2022** due to an increase in **Water Capital Improvement** charges. **Sewer CIP** revenues are significantly higher in **2023** by **\$567,647** due to increases in sewer general facility charges. **IT Fund** revenues are higher due to slightly higher internal charges for services transferred in **2023** than in the **first quarter of 2022**.

### City of Duvall 2023-2024 Budget vs. Actual Revenues by Fund Biennium to Date as of March 31, 2023

**Biennium to Date Revenue by Fund**

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>Revenue</b>							
001 - General Fund	\$15,432,180	\$1,324,257	\$14,107,923	8.6%	\$1,243,874	\$1,324,257	\$80,383
002 - Contingency Fund	\$8,000	\$5,838	\$2,162	73.0%	\$206	\$5,838	\$5,632
101 - Street Fund	\$1,153,599	\$55,529	\$1,098,070	4.8%	\$71,850	\$55,529	(\$16,321)
102 - Transportation Benefit Dist	\$977,466	\$105,401	\$872,065	10.8%	\$116,156	\$105,401	(\$10,755)
103 - Strategic Fund	\$691,004	\$7,742	\$683,262	1.1%	\$211	\$7,742	\$7,531
104 - Building & Permit Fund	\$7,830,609	\$1,062,512	\$6,768,097	13.6%	\$107,509	\$1,062,512	\$955,003
106 - Big Rock Ball Park Fund	\$574,500	\$69,530	\$504,970	12.1%	\$25,269	\$69,530	\$44,260
107 - Sensitive Areas Mitigation Fnd	\$150	\$350	(\$200)	233.2%	\$15	\$350	\$335
206 - Ltgo - Debt Service Fund	\$939,149	\$117,404	\$821,745	12.5%	\$121,914	\$117,404	(\$4,509)
303 - Facilities Capital Improvement	\$2,000,000	\$134,667	\$1,865,333	6.7%	\$28,014	\$134,667	\$106,653
304 - Real Estate Excise Tax I Fund	\$1,128,800	\$73,235	\$1,055,565	6.5%	\$54,656	\$73,235	\$18,578
305 - Real Estate Excise Tax II Fund	\$1,124,800	\$71,024	\$1,053,776	6.3%	\$54,557	\$71,024	\$16,467
306 - Main Street Improvement Fund	-	\$997	(\$997)	-	\$116	\$997	\$881
307 - Street Capital Improvement Fnd	\$9,314,042	\$416,867	\$8,897,175	4.5%	\$10,049	\$416,867	\$406,818
308 - Parks Capital Improvement Fund	\$2,393,177	\$21,822	\$2,371,355	0.9%	\$9,439	\$21,822	\$12,383
401 - Water Fund	\$5,752,789	\$707,311	\$5,045,478	12.3%	\$665,984	\$707,311	\$41,328
402 - Sewer Fund	\$6,760,213	\$1,065,425	\$5,694,788	15.8%	\$947,749	\$1,065,425	\$117,676
404 - Storm Drainage Fund	\$2,166,643	\$350,607	\$1,816,036	16.2%	\$300,923	\$350,607	\$49,683
407 - Water Capital Improvement Fund	\$3,934,982	\$402,195	\$3,532,787	10.2%	\$46,592	\$402,195	\$355,603
408 - Sewer Capital Improvement Fund	\$6,457,168	\$629,290	\$5,827,878	9.7%	\$52,643	\$629,290	\$576,647
409 - Storm Drain Capital Imprv Fund	\$645,576	\$82,196	\$563,380	12.7%	\$4,691	\$82,196	\$77,505
501 - Vehicle & Equip Maintenance	\$918,557	\$113,196	\$805,361	12.3%	\$89,258	\$113,196	\$23,938
502 - IT Services Fund	\$1,195,546	\$149,088	\$1,046,458	12.5%	\$108,568	\$149,088	\$40,519
503 - Building Maintenance Fund	\$202,269	\$28,312	\$173,957	14.0%	\$58,892	\$28,312	(\$30,579)
<b>REVENUE TOTAL</b>	<b>\$71,601,219</b>	<b>\$6,994,793</b>	<b>\$64,606,426</b>	<b>9.8%</b>	<b>\$4,119,135</b>	<b>\$6,994,793</b>	<b>\$2,875,658</b>

	% INCR (DECR)
<b>Revenue</b>	
001 - General Fund	6.5%
002 - Contingency Fund	2,734.4%
101 - Street Fund	(22.7%)
102 - Transportation Benefit Dist	(9.3%)
103 - Strategic Fund	3,577.0%
104 - Building & Permit Fund	888.3%
106 - Big Rock Ball Park Fund	175.2%
107 - Sensitive Areas Mitigation Fnd	2,216.7%
206 - Ltgo - Debt Service Fund	(3.7%)
303 - Facilities Capital Improvement	380.7%
304 - Real Estate Excise Tax I Fund	34.0%
305 - Real Estate Excise Tax II Fund	30.2%
306 - Main Street Improvement Fund	762.1%
307 - Street Capital Improvement Fnd	4,048.2%
308 - Parks Capital Improvement Fund	131.2%
401 - Water Fund	6.2%
402 - Sewer Fund	12.4%
404 - Storm Drainage Fund	16.5%
407 - Water Capital Improvement Fund	763.2%
408 - Sewer Capital Improvement Fund	1,095.4%
409 - Storm Drain Capital Imprv Fund	1,652.2%
501 - Vehicle & Equip Maintenance	26.8%
502 - IT Services Fund	37.3%
503 - Building Maintenance Fund	(51.9%)
<b>REVENUE TOTAL</b>	<b>69.8%</b>

# Expenditures

As of the end of **March 2023**, the City had expended **6.1%** of its budgeted biennial expenditures. The cause for significant changes in expenditures to most funds can be found on the preceding pages.

## City of Duval 2023-2024 Budget vs. Actual Expenditures by Fund Biennium to Date as of March 31, 2023

### Biennium to Date Expenditures by Fund

	23-24 ORIG BUDGET	THRU MARCH			-THRU MARCH	THRU MARCH-	
	FY2023	FY2023	REMAINING	% REACHED	FY2022	FY2023	\$ INCR (DECR)
<b>Expenditures by Fund</b>							
001 - General Fund	(\$16,411,946)	(\$1,655,647)	(\$14,756,299)	10.1%	(\$1,317,187)	(\$1,655,647)	\$338,460
101 - Street Fund	(\$1,092,871)	(\$160,344)	(\$932,527)	14.7%	(\$139,886)	(\$160,344)	\$20,457
102 - Transportation Benefit Dist	(\$646,757)	(\$7,494)	(\$639,263)	1.2%	(\$2,660)	(\$7,494)	\$4,834
103 - Strategic Fund	(\$1,000,000)	-	(\$1,000,000)	0.0%	-	-	\$0
104 - Building & Permit Fund	(\$6,101,195)	(\$278,519)	(\$5,822,676)	4.6%	(\$174,287)	(\$278,519)	\$104,231
105 - American Rescue Plan Act	(\$2,025,725)	(\$88,260)	(\$1,937,465)	4.4%	(\$9,801)	(\$88,260)	\$78,459
106 - Big Rock Ball Park Fund	(\$472,937)	(\$48,806)	(\$424,131)	10.3%	(\$39,582)	(\$48,806)	\$9,224
107 - Sensitive Areas Mitigation Fnd	(\$31,200)	-	(\$31,200)	0.0%	-	-	\$0
206 - Ltgo - Debt Service Fund	(\$939,147)	-	(\$939,147)	0.0%	-	-	\$0
303 - Facilities Capital Improvement	(\$2,000,000)	(\$145,169)	(\$1,854,831)	7.3%	(\$2,242)	(\$145,169)	\$142,927
304 - Real Estate Excise Tax I Fund	(\$2,405,007)	(\$15,214)	(\$2,389,792)	0.6%	(\$15,197)	(\$15,214)	\$17
305 - Real Estate Excise Tax II Fund	(\$1,918,752)	(\$15,214)	(\$1,903,537)	0.8%	(\$15,197)	(\$15,214)	\$17
306 - Main Street Improvement Fund	-	(\$103,177)	\$103,177	-	(\$7,578)	(\$103,177)	\$95,599
307 - Street Capital Improvement Fnd	(\$8,567,428)	(\$484,830)	(\$8,082,598)	5.7%	(\$32,535)	(\$484,830)	\$452,296
308 - Parks Capital Improvement Fund	(\$793,095)	(\$18,188)	(\$774,907)	2.3%	(\$15,197)	(\$18,188)	\$2,991
401 - Water Fund	(\$5,353,116)	(\$474,328)	(\$4,878,788)	8.9%	(\$386,703)	(\$474,328)	\$87,625
402 - Sewer Fund	(\$5,480,703)	(\$546,127)	(\$4,934,576)	10.0%	(\$463,335)	(\$546,127)	\$82,792
404 - Storm Drainage Fund	(\$1,939,910)	(\$241,983)	(\$1,697,927)	12.5%	(\$191,774)	(\$241,983)	\$50,209
407 - Water Capital Improvement Fund	(\$3,961,470)	(\$53,664)	(\$3,907,806)	1.4%	(\$99,660)	(\$53,664)	(\$45,996)
408 - Sewer Capital Improvement Fund	(\$10,192,283)	(\$28,958)	(\$10,163,325)	0.3%	(\$32,867)	(\$28,958)	(\$3,909)
409 - Storm Drain Capital Imprv Fund	(\$315,843)	(\$4,140)	(\$311,703)	1.3%	(\$2,793)	(\$4,140)	\$1,347
501 - Vehicle & Equip Maintenance	(\$625,363)	(\$28,218)	(\$597,145)	4.5%	(\$51,355)	(\$28,218)	(\$23,137)
502 - IT Services Fund	(\$1,034,185)	(\$92,511)	(\$941,674)	8.9%	(\$53,030)	(\$92,511)	\$39,481
503 - Building Maintenance Fund	(\$200,270)	(\$26,374)	(\$173,896)	13.2%	(\$16,781)	(\$26,374)	\$9,593
<b>EXPENDITURES BY FUND TOTAL</b>	<b>(\$73,509,203)</b>	<b>(\$4,517,165)</b>	<b>(\$68,992,038)</b>	<b>6.1%</b>	<b>(\$3,069,648)</b>	<b>(\$4,517,165)</b>	<b>\$1,447,517</b>

	% INCR (DECR)
<b>Expenditures by Fund</b>	
001 - General Fund	25.7%
101 - Street Fund	14.6%
102 - Transportation Benefit Dist	181.8%
103 - Strategic Fund	-
104 - Building & Permit Fund	59.8%
105 - American Rescue Plan Act	800.5%
106 - Big Rock Ball Park Fund	23.3%
107 - Sensitive Areas Mitigation Fnd	-
206 - Ltgo - Debt Service Fund	-
303 - Facilities Capital Improvement	6,375.5%
304 - Real Estate Excise Tax I Fund	0.1%
305 - Real Estate Excise Tax II Fund	0.1%
306 - Main Street Improvement Fund	1,261.6%
307 - Street Capital Improvement Fnd	1,390.2%
308 - Parks Capital Improvement Fund	19.7%

	% INCR (DECR)
401 - Water Fund	22.7%
402 - Sewer Fund	17.9%
404 - Storm Drainage Fund	26.2%
407 - Water Capital Improvement Fund	(46.2%)
408 - Sewer Capital Improvement Fund	(11.9%)
409 - Storm Drain Capital Imprv Fund	48.2%
501 - Vehicle & Equip Maintenance	(45.1%)
502 - IT Services Fund	74.4%
503 - Building Maintenance Fund	57.2%
<b>EXPENDITURES BY FUND TOTAL</b>	<b>47.2%</b>

**City of Duvall**  
**Debt Service as of 03/31/2023**

**2017 General Obligation Bonds**

Description	Date of Final Payment	Principal	Interest	Total	Remaining 2023/2024 Payment	Remaining 2023/2024 Funding Source(s)				
						Property Tax Levy	REET I	REET II	Park Impact Fees*	Street Impact Fees
Big Rock Ball Field	12/1/2025	\$650,000	\$32,744	\$682,744	\$452,141	\$395,595				
Main Street Project	12/1/2031	\$1,945,000	\$250,494	\$2,195,494	\$487,006		\$106,537	\$106,537	\$106,537	\$106,537

**State of WA Local Program**

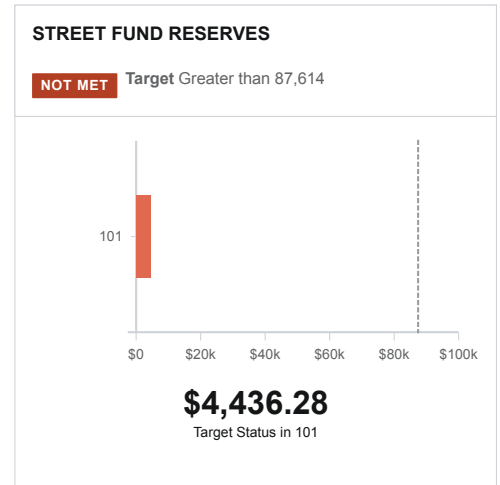
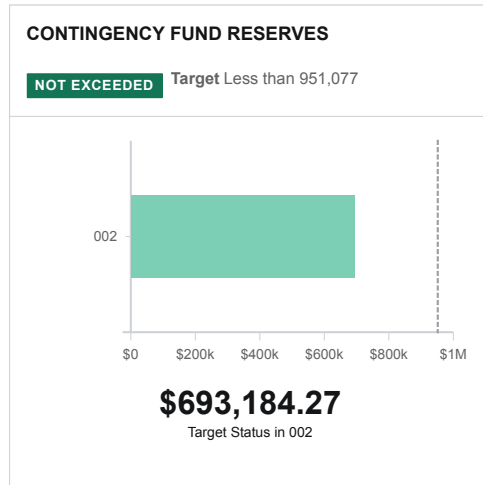
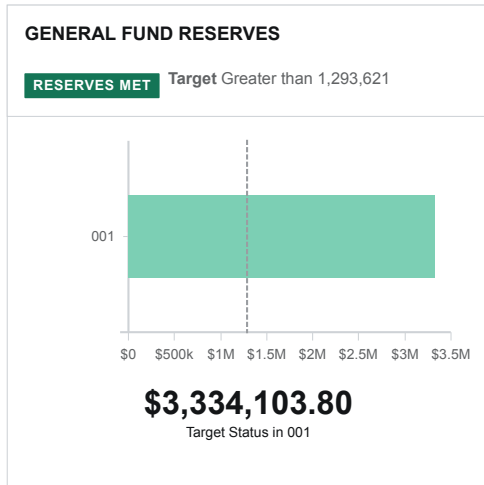
Description	Date of Final Payment	Principal	Interest	Total	Remaining 2023/2024 Payment	Remaining 2023/2024 Funding Source(s)
						Internal Service Charges to Fund 501
Dump Truck Purchase	6/1/2029	\$107,156	\$19,796	\$126,951	\$33,363	\$33,363

**Utility Revenue Debt**

Utility Revenue Debt	Date of Final Payment	Principal	Interest	Total	Remaining 2023/2024 Payment	Remaining 2023/2024 Funding Source(s)
						Sewer General Facility Charges
SRF WWTP Construction Loan	6/30/2025	\$830,145	\$6,243	\$836,388	\$669,110	\$ 669,110

\*Park impact fees are used to pay back the portion of Main Street Bond Proceeds used for the Big Rock Ballfield property purchase

# RESERVE STATUS



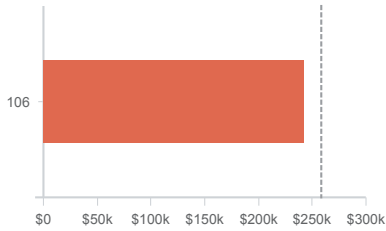
The City should maintain a **17%** (or **2 months**) reserve for the General Fund. The reserve was created and maintained to provide cash flow to meet the financial needs of the fund based upon the total operating expenses for the fund. The reserve will be calculated upon the fund's total expenditure budget, minus capital expenses and interfund operating transfers.

The City has established a Contingency Fund for unknown operational adjustments, service demands, or opportunities which may arise during the year. All expenditures from the Contingency Fund shall have the prior approval of the City Council. The total amount held in the Contingency Fund shall **not exceed 37.5 cents per thousand dollars** of assessed valuation of property within the City. The biennial ending fund balance is currently budgeted to be **\$695,397** by 2024.

The City's Street Service program serves as a key resource for the community. The program performs regular maintenance of roads, shoulders, gravel base surfaces, traffic markings, signage, sidewalks and bicycle/pedestrian facilities, roadside vegetation control, snow and ice removal and control, sweeping, pot-hole repair, and public right-of-way street lighting. Two months of operating expenditures are to be reserved. The biennial ending fund balance is budgeted to be **\$169,395** by 2024.

**BIG ROCK BALL PARK MAINTENANCE RESERVES**

**NOT MET** Target Greater than 258,784

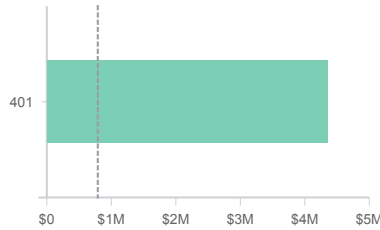


**\$241,676.72**  
Target Status in 106

Adopted Resolution 18-16 that established a policy to reserved 50% of ballfield revenue for turf replacement, plus two months of operating expenditures. The current required reserve as of **March 2023** is **\$258,784**. The biennial ending fund balance is budgeted to be **\$322,516** by **2024**.

**WATER UTILITY RESERVES**

**RESERVES MET** Target Greater than 789,653

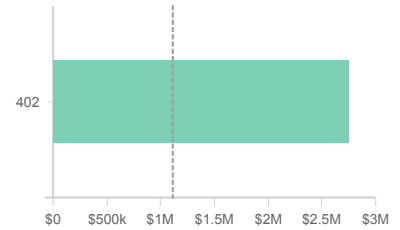


**\$4,352,148.91**  
Target Status in 401

The operating funds for utilities will be maintained to provide sufficient cash flow to meet the financial needs of any unforeseen emergency. For the Water Fund, this reserve amount is **\$789,653**. This amount shall be adjusted each January 1 by the annual percentage change in the Seattle-Tacoma CPI-U (June — July).

**SEWER UTILITY RESERVES**

**RESERVES MET** Target Greater than 1,115,900

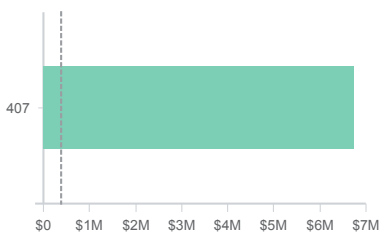


**\$2,748,659.94**  
Target Status in 402

The operating funds for utilities will be maintained to provide sufficient cash flow to meet the financial needs of any unforeseen emergency. The Sewer Fund's reserve amount will be **\$1,115,900**. This amount shall be adjusted each January 1 by the annual percentage change in the Seattle-Tacoma CPI-U (June — July).

**SEWER CIP - DEPARTMENT OF ECOLOGY RESERVES**

**RESERVES MET** Target Greater than 388,810



**\$6,725,906.33**  
Target Status in 407

Annual loan payment in reserve.

**STORM DRAIN FUND RESERVES**

**RESERVES MET** Target Greater than 345,587

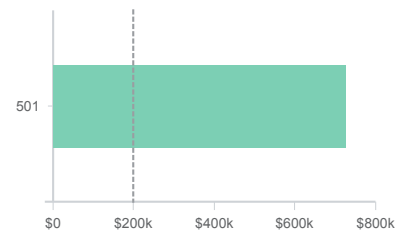


**\$1,375,176.30**  
Target Status in 404

The operating funds for utilities will be maintained to provide sufficient cash flow to meet the financial needs of any unforeseen emergency. The Storm Drainage Fund reserve will be **\$345,587**. This amount shall be adjusted each January 1 by the annual percentage change in the Seattle-Tacoma CPI-U (June — July).

**EQUIPMENT FUND RESERVES**

**RESERVES MET** Target Greater than 200,000



**\$725,500.68**  
Target Status in 501

An equipment reserve for the City's vehicles and other fixed assets is to be maintained at a level sufficient to meet scheduled equipment replacements so as to sustain an acceptable level of municipal services and sustain the effective operation of the City's assets. At no time shall this reserve be less than **\$200,000**.

# Quarter 1 Capital Improvement Projects

## CAPITAL IMPROVEMENT PROJECT SUMMARY

	23-24 ORIG BUDGET	THRU MARCH			2021 ACTUAL	2022 ACTUAL	
	FY2023	FY2023	REMAINING	% REACHED	FY2021	FY2022	21-22 TOTAL
<b>Expenditures by Fund</b>							
102 - Transportation Benefit Dist	(\$570,000)	–	(\$570,000)	0.0%	(\$273,876)	(\$447,104)	(\$720,980)
105 - American Rescue Plan Act	(\$213,000)	(\$46,998)	(\$166,002)	22.1%	–	(\$128,973)	(\$128,973)
303 - Facilities Capital Improvement	(\$2,000,000)	(\$145,169)	(\$1,854,831)	7.3%	(\$110,346)	(\$115,386)	(\$225,732)
305 - Real Estate Excise Tax II Fund	–	–	\$0	–	(\$525)	–	(\$525)
306 - Main Street Improvement Fund	–	(\$7,391)	\$7,391	–	(\$149,765)	\$0	(\$149,765)
307 - Street Capital Improvement Fnd	(\$8,307,044)	(\$456,138)	(\$7,850,906)	5.5%	(\$194,111)	(\$411,159)	(\$605,270)
308 - Parks Capital Improvement Fund	(\$640,000)	–	(\$640,000)	0.0%	(\$105,229)	(\$29,354)	(\$134,584)
401 - Water Fund	(\$350,000)	–	(\$350,000)	0.0%	(\$8,582)	(\$23,011)	(\$31,593)
402 - Sewer Fund	–	(\$14,983)	\$14,983	–	(\$116,433)	(\$18,439)	(\$134,872)
407 - Water Capital Improvement Fund	(\$3,834,000)	(\$39,965)	(\$3,794,035)	1.0%	(\$230,711)	(\$209,853)	(\$440,563)
408 - Sewer Capital Improvement Fund	(\$8,088,850)	(\$11,222)	(\$8,077,628)	0.1%	–	(\$541,502)	(\$541,502)
409 - Storm Drain Capital Imprv Fund	(\$235,000)	–	(\$235,000)	0.0%	–	–	\$0
<b>EXPENDITURES BY FUND TOTAL</b>	<b>(\$24,237,894)</b>	<b>(\$721,865)</b>	<b>(\$23,516,029)</b>	<b>3.0%</b>	<b>(\$1,189,578)</b>	<b>(\$1,924,781)</b>	<b>(\$3,114,359)</b>

## AMERICAN RESCUE PLAN ACT (ARPA)

On March 11, 2021, the American Rescue Plan Act was signed into law, and established the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund, which together make up the **Coronavirus State and Local Fiscal Recovery Funds (“SLFRF”)** program. This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses.

The City's allocation of SLFRF totaled **\$2,265,264**, which must be financially obligated by **December 31, 2024**. Funds which are obligated must be spent by **December 31, 2026**.

Local governments may use the ARPA funds for a wide variety of public health needs and to address the negative impacts caused by the pandemic, including augmenting essential government services and investing in personnel and the local workforce. Other designated uses for ARPA funds include investing in water, sewer or broadband infrastructure and enhancing a City's art, culture, tourism and travel businesses through key one-time investments.

The plans for ARPA funds to be used to enhance the City's staffing to provide essential core governmental services to our citizens, communities and businesses. The staffing component of the ARPA fund budget is targeted at providing information to our community, planning for emergencies and assisting our business community to recover from the COVID pandemic.

## AMERICAN RESCUE PLAN ACT SUMMARY

	23-24 ORIG BUDGET	THRU MARCH			2021 ACTUAL	2022 ACTUAL	
	FY2023	FY2023	REMAINING	% REACHED	FY2021	FY2022	21-22 TOTAL
<b>Receipts</b>	–	–	\$0	–	\$1,132,631	\$1,132,742	\$2,265,373
<b>Expenditures</b>							
American Rescue Plan Act							
Non-Departmental	(\$1,512,725)	(\$57,975)	(\$1,454,750)	3.8%	–	(\$128,283)	(\$128,283)
Community Events and Services	(\$213,000)	–	(\$213,000)	0.0%	–	(\$2,652)	(\$2,652)
Emergency Response	–	(\$181)	\$181	–	(\$1,435)	(\$11,195)	(\$12,630)
Economic Development	–	–	\$0	–	(\$16,031)	–	(\$16,031)
Parks Department	–	(\$30,104)	\$30,104	–	–	(\$14,510)	(\$14,510)
Engineering Department	(\$300,000)	–	(\$300,000)	0.0%	–	–	\$0
<b>AMERICAN RESCUE PLAN ACT TOTAL</b>	<b>(\$2,025,725)</b>	<b>(\$88,260)</b>	<b>(\$1,937,465)</b>	<b>4.4%</b>	<b>(\$17,466)</b>	<b>(\$156,640)</b>	<b>(\$174,106)</b>
<b>EXPENDITURES TOTAL</b>	<b>(\$2,025,725)</b>	<b>(\$88,260)</b>	<b>(\$1,937,465)</b>	<b>4.4%</b>	<b>(\$17,466)</b>	<b>(\$156,640)</b>	<b>(\$174,106)</b>

