



Duvall Transportation Benefit District (DTBD)

Official Notice of 2024 Annual Report



The Duvall Transportation Benefit District (DTBD) is publishing the results of its operations for the calendar year 2024. The DTBD was formed on September 15, 2015 via Ordinance 1186. The DTBD creation provided procedures outlined in Revised Code of Washington 36.73 and in accordance with Duvall Municipal Code 8.14. In January of 2016, the Duvall City Council approved Ordinance 1186, authorizing the City to assume the rights, powers and functions of the Duvall Transportation Benefit District. The publishing of this report is in accordance with RCW 36.73.160(2) and DMC 8.14.020. D. Within the November 2019 general election, a vote of the people was brought forward to levy a 0.2% sales tax on goods and services sold in Duvall to fund the DTBD and it passed. The 0.2% sales and use tax can be assessed for up to 10 years as allowed by law unless reauthorized by the voters and the City received its first collection in April of 2020. The current annual (twelve months) estimate for revenue generated from the DTBD tax in 2025 is proposed to be: **\$452,354.**

The DTBD started the year of 2024 with a fund balance of \$482,775. During 2024, the DTBD received a total of \$457,018 in revenue from local sales and use tax collection within the jurisdictional limits of the City of Duvall. The DTBD also earned interest income totaling \$28,358 and received \$450,274 in revenue through a TIB grant reimbursement.

In 2024, the City resurfaced the full width of approximately 1,900 linear feet of NE 150th Street from 275th to 280th Place NE. The total expenses within the TBD fund to support programming and the project was \$550,960. Additionally, within the total expenses presented herein, the City allocated \$39,185 for salaries, benefits, etc. At the end of 2024 the DTBD's total expenditures were \$593,347 leaving an ending fund balance of **\$981,165**, which will be used in future years.

The following link is provided for additional information regarding the Duvall Transportation Benefit District.

Link to Duvall Transportation Benefit District webpage.

<http://duvallwa.gov/359/Transportation-Benefit-District>